BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093

Balance Sheet as at March 31, 2025

(Amount in INR)

Particulars	Note No	As at March 31, 2025	As at March 31, 2024
Equity And Liabilities			
A. Shareholder's Funds			
(a) Share Capital	3	5,00,00,000	5,00,00,000
(b) Reserves and Surplus	4	48,60,83,414	36,50,97,328
B. Non Current Liabilities			
(a) Long Term Borrowings	5	23,28,50,027	17,28,79,018
(b) Other Non Current Liabilities	6	2,58,35,220	1,49,35,220
D. Deferred Tax Liability(Net)		22,98,086	18,40,576
C. Current Liabilities			
(a) Short Term Borrowings	7	52,54,29,801	51,74,33,990
(a) Trade Payables	8		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		-	4,09,76,327
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		18,23,76,253	12,93,13,281
(b) Other Current Liabilities	9	2,40,97,357	3,62,96,257
Total		**1,52,89,70,157**	**1,32,87,71,997**
Assets			
A. Non Current Assets			
(a) Property, Plant & Equipment	10	6,70,55,850	5,80,07,749
(b) Long-Term Loans and Advances	11	2,06,49,363	2,97,88,979
B. Current Assets			
(a) Inventories		89,51,94,221	77,67,65,345
(b) Trade Receivables	12	45,81,74,345	35,20,14,359
(c) Cash & Cash Equivalents	13	4,02,41,079	6,36,14,320
(e) Other Current Assets	14	4,76,55,299	4,85,81,245
Total		**1,52,89,70,157**	**1,32,87,71,997**
Notes Forming part of the Financial Statements	(1 - 25)		

For R P A N & Associates LLP
Chartered Accountants

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 04/09/2025
UDIN: 25229980BMFYCW9204

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 04/09/2025

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Jumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 04/09/2025

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093

Statement of Profit and Loss Account for the year ended March 31, 2025

(Amount in INR)

	Particulars	Note No	As at March 31, 2025	As at March 31, 2024
A	Revenue From Operations	15	1,42,62,42,417	1,36,45,23,736
B	Other Income	16	2,03,38,022	1,08,15,322
C	**Total Revenue (C = A + B)**		**1,44,65,80,438**	**1,37,53,39,058**
D	Expenses			
	Cost Of Material Consumed	17	99,85,95,958	91,22,34,992
	Employee Benefits Expense	18	10,03,76,405	10,83,16,232
	Finance Costs	19	6,24,82,719	5,42,63,832
	Depreciation And Amortization Expenses	10	61,42,306	42,47,159
	Other Expenses	20	13,19,06,195	15,14,88,378
	Total Expenses (D)		**1,29,95,03,583**	**1,23,05,50,592**
E	Profit Before Exceptional And Extraordinary Items And Tax (E = C - D)		14,70,76,856	14,47,88,466
F	less: Exceptional and Extraordinary Items		-	-
G	Profit / (Loss) Before Tax (G = E - F)		**14,70,76,856**	**14,47,88,466**
H	less: Tax Expenses			
	1 Current Tax		2,56,33,260	2,59,14,337
	2 Deferred Tax		4,57,510	4,86,304
	3 Previous Year Tax Expenses		-	-
I	**Profit/ (Loss) For The Period From Continuing Operations (I = G - H)**		**12,09,86,085**	**11,83,87,824**
J	Profit / (Loss) From Discontinuing Operations		-	-
K	Tax Expense Of Discontinuing Operations		-	-
L	**Profit / (Loss) From Discontinuing Operations (After Tax) (L = J - K)**		-	-
M	**Profit / (Loss) For The Period (M = I + L)**		**12,09,86,085**	**11,83,87,824**
N	**Earnings per Share (Basic and Diluted)**			
	Notes Forming Part Of The Financial Statements	(1 - 25)		

For R P A N & Associates LLP
Chartered Accountants

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 04/09/2025
UDIN: 25229980BMFYCW9204

R P A N & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 04/09/2025

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Jumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 04/09/2025

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, India, 110093

Notes Forming part of the Financial Statements

1. **Corporate Information**

Biocon Electric Private Limited is engaged in the business of manufacturing Electrical wiring and fitting services. Biocon Electric Private Limited was incorporated on 8th November 2019 and the company's registered office is at No 235, B K Garudachar Charities, O T C Road, Chickpet, Bangalore - 560002 in the state of Karnataka (India) with CIN U31900KA2019PTC129487.

2. **Significant Accounting Policies**

a) **Basis of Preparation**

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act") as applicable. The financial statements have been prepared on accrual basis of accounting. All income and expenditure, having a material bearing on the financial statements, are recognized on accrual basis.

b) **Use of Estimates**

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known / materialize. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

c) **Property, Plant and Equipment**

Fixed assets are carried at their Gross block less depreciation for the year. The cost of fixed assets includes purchase price net of any trade discounts and rebates, taxes (other than those subsequently recoverable from the tax authorities), freight and other directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowing attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure on fixed assets after purchase/completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.
Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses.
Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.
Depreciation
Depreciation amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the Straight-Line method as per the useful life prescribed in schedule II to the Companies Act, 2013
In respect of additions and deletions during the year, Depreciation charge is provided on pro-rata basis. Leased Assets are fully depreciated over the primary lease period. Assets costing individually Rs 5,000 or less are fully depreciated in the year of addition.

d) **Employee Retirement Benefits**

The company has neither contributed nor created provision for gratuity. This is not a conformity with the AS-15, Employee Benefits, notified under the Companies (Accounting Standards) Rules, 2006. The impact of such treatment on expenses and corresponding provision is not quantified.

e) **Revenue Recognition**

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection.
Revenue from services rendered are accounted for on accrual basis as per the terms of the contract.
Revenue from Interest income if any is recognized on time proportion basis taking into account the amount outstanding and the rate applicable

f) **Taxes on Income**

Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and is calculated using the tax effect accounting method where taxes are accrued in the same period the related revenues and expenses arise.
Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the company will pay normal income tax. Accordingly, MAT is recognized as an asset in the balance sheet when it is probable that future economic benefit associated with it will flow to the company.
The difference that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing difference namely the differences that originate in one accounting period and get reversed in another based on the tax effect of the aggregate amount being considered. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.
In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets.
Advance tax and provisions for income tax are presented in the balance sheet after off-setting advance tax paid and income tax provisions arising for relevant tax and where the company is able to and intends to settle the asset and liability on an net basis.
The company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

g) **Provisions, Contingent Liabilities and Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Company is an Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards noticed under the Act, 1956. Accordingly the Company is exempt from disclosure requirements of paras 66 and 67 of AS-29 regarding provisions and its descriptions. Contingent Liabilities are not provided for and, if any, are disclosed separately by way of notes to accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093

Notes Forming part of the Financial Statements

h) **Borrowing Costs**

Borrowing costs include interest and amortization of ancillary costs incurred to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period form commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

i) **Earnings per Share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post - tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post - tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

Note 3 Share Capital

3.1 The authorized and paid up capital comprises of Equity shares having a par value of Rs 10 each.

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount (INR)	No. of Shares	Amount (INR)
Authorized share capital:				
Equity shares of Rs 10 each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Issued, Subscribed capital, Called and paid-up capital:				
Equity shares of Rs 10/- each fully paid up	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	50,00,000	5,00,00,000	50,00,000	5,00,00,000

3.2 **Reconciliation of Number of shares**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount (INR)	No. of Shares	Amount (INR)
Equity shares of Rs 10 each				
Opening balance	50,00,000	5,00,00,000	50,00,000	5,00,00,000
Changes during the year (Shares issued)	-	-	-	-
Closing balance	50,00,000	5,00,00,000	50,00,000	5,00,00,000

3.3 **Rights, preferences and restrictions attached to Equity shares**

The Company has one class of equity shares having par value of Rs 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their share holding.

The Company does not have any holding company. Hence, disclosure regarding holding company is not required

3.4 **Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% of Share Holding	No. of Shares	% of Share Holding
Prakash Chand Jain	10,02,300	20.05%	10,02,300	20.05%
Milapchand Jain	12,52,500	25.05%	12,52,500	25.05%
Praveen Kumar Jain	11,02,400	22.05%	11,02,400	22.05%
Vikram Kumar	9,51,300	19.03%	9,51,300	19.03%
Ranjeet Kumar Jain	6,91,500	13.83%	6,91,500	13.83%

3.5 **Shareholding of Promotors**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares Held	% of Share Holding	No. of Shares Held	% of Share Holding
Equity Shares				
Prakash Chand Jain	10,02,300	20.05%	10,02,300	20.05%
Milapchand Jain	12,52,500	25.05%	12,52,500	25.05%
Praveen Kumar Jain	11,02,400	22.05%	11,02,400	22.05%
Vikram Kumar	9,51,300	19.03%	9,51,300	19.03%
Ranjeet Kumar Jain	6,91,500	13.83%	6,91,500	13.83%
Total	50,00,000	100%	50,00,000	100%

R PAN & ASSOCIATES LLP CHARTERED ACCOUNTANTS BANGALORE-02 INDIA

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093

Notes Forming part of the Financial Statements

3.6	The share capital of the company comprises of solely of equity shares. The rights, privileges and restriction on such shares are those as provided normally under the provisions of the Companies Act, 2013.
3.7	The company does not have any holding company. Hence, disclosure regarding holding company is not required.
3.8	As at 31st March 2025 NIL shares [As at 31st March,2024 NIL shares] were reserved for issuance under auctions and contracts/ commitments for the sale of share/disinvestment.
3.9	The Company has not alloted fully paid up shares pursuant to contracts(s) and fully paid bonus shares without payment being received in cash. Further the company has not bought back any shares. Hence, disclosure regarding number of shares and class of shares to be bought back does not arise.
3.10	There are no securities issued by company which are convertible into equity/ preference shares. Hence disclosure regarding terms of convertible security and earliest date of conversion does not arise.
3.11	None of the calls are unpaid. Hence disclosure regarding number of shares and amount due from director, officer and others does not arise.
3.12	None of the shares are forfeited. Hence disclosure regarding number of shares and amount originally paid does not arise.

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093
Notes Forming part of the Financial Statements

(Amounts in INR)

4) **Reserves & Surplus**

Particulars	As at March 31, 2025	As at March 31, 2024
Surplus in the statement of profit and loss		
Opening balance	36,50,97,328	24,67,09,504
Add: Profit for the year	14,66,19,345	11,83,87,824
Total	**51,17,16,674**	**36,50,97,328**

5) **Long Term Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
HDFC Car Loan (Invicto)	17,32,013	27,24,701
HDFC Car Loan (XUV)	10,95,893	-
Unsecured Loans		
Nutan Glass Private Limited	1,00,00,000	1,00,21,000
Kotak Mahindra Bank	60,95,086	-
L & T Finance	20,53,734	-
Axis Bank Limited Loan	30,47,915	-
Clix Capital Services Private Limited Loan	32,04,442	-
Deutsche Bank Loan	45,70,963	-
Godrej Finance Limited Loan	25,47,171	-
Hero Fincorp Limited Loan	16,41,243	-
ICICI Bank Limited Loan	45,68,096	-
IDFC Bank Limited Loan	48,51,517	-
Indusind Bank Limited Loan	30,23,833	-
Kisetsu Saison Finance India Private Limited Loan	24,68,938	-
SMFG India Credit Company Limited Loan	20,51,541	-
Standard Chartered Bank Loan	41,09,012	-
Tata Capital Limited Loan	24,76,601	-
The Karur Vysya Bank Ltd Loan	31,49,170	-
Yes Bank Limited Loan	20,48,601	-
Interest Free Loan From Directors		
Milap Chand Jain	3,04,87,449	3,16,37,449
Prakash Chand Jain	1,79,61,904	1,94,32,904
Praveen Kumar Jain	1,35,35,000	7,05,000
Ranjeet Kumar Jain	39,74,537	67,00,116
Vikram Kumar	51,27,368	1,09,15,000

R. AN & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

Unsecured Loan From Family		
Aman Kumar Jain	68,79,000	-
Deepika Devi Jain	43,20,001	73,00,000
Gavari Devi Jain	98,00,000	93,71,216
Hrithik Jain	41,80,000	44,00,000
Jamuna Devi Jain	1,58,76,000	1,58,50,000
Krisha Jain	33,00,000	23,00,000
Montu Jain	1,52,83,000	1,50,50,000
Pooja Kumari Hirani	66,20,000	65,05,672
Rangeela Devi Jain	50,00,000	50,00,000
Rasila Devi Jain	71,60,000	69,96,470
Sejal Jain	49,60,000	43,00,000
Sonu K Balar	32,30,000	27,69,490
Tanish Jain	26,80,000	25,00,000
Usha Devi Jain	77,40,000	84,00,000
Total	**23,28,50,027**	**17,28,79,018**

6) **Other Non Current Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposit		
Aditya Power Distribution - Assam	1,00,00,000	25,00,000
Arco Trading Corporation - Kashmir	25,00,000	1,00,00,000
BL Electricals - Bihar	49,00,000	-
Kuhaan Trade & Agencies - WB	20,00,000	-
Sasmita Sales And Supplier - Orissa	50,00,000	10,00,000
Urban Marketing (Ludhiana) - Punjab	14,35,220	14,35,220
Total	**2,58,35,220**	**1,49,35,220**

7) **Short Term Borrowings**

Particulars	As at March 31, 2025	As at March 31, 2024
Secured Loans		
DBS PID	-	3,28,23,845
DBS Working Capital	-	19,00,00,000
DBS OD	20,97,16,518	4,61,45,425
Standard Chartered Bank OD	-	14,99,44,067
Standard Chartered Bank PID	-	4,84,99,940
HDFC Bank OD	27,25,81,694	-
HDFC Car Loan (Invicto)	5,17,597	-
HDFC Car Loan (XUV)	2,61,893	-
Note: The Bank Overdraft facility is secured against Stock, Debtors, Personal property of Directors		
Unsecured Loans		
Oxyzo Financial Services Limited	-	2,00,20,713
Kotak Mahindra Bank	29,88,333	-
L & T Finance	24,04,427	-
Gloomy Vincom Pvt Ltd	-	3,00,00,000
Aditya Birla Finance Limited Loan	57,28,477	-
Axis Bank Limited Loan	14,98,234	-
Clix Capital Services Private Limited Loan	14,78,636	-

RPAN & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

Deutsche Bank Loan	22,46,274	-
Godrej Finance Limited Loan	11,83,507	-
Hero Fincorp Limited Loan	19,21,496	-
ICICI Bank Limited Loan	22,43,138	-
IDFC Bank Limited Loan	22,77,712	-
Indusind Bank Limited Loan	15,01,623	-
Kisetsu Saison Finance India Private Limited Loan	28,78,157	-
SMFG India Credit Company Limited Loan	24,01,881	-
Standard Chartered Bank Loan	48,00,331	-
Tata Capital Limited Loan	28,87,089	-
The Karur Vysya Bank Ltd Loan	15,09,209	-
Yes Bank Limited Loan	24,03,575	-
Total	**52,54,29,801**	**51,74,33,990**

8) **Trade Payables**

Particulars	As at March 31, 2025	As at March 31, 2024
MSME		
- Less Than One Year	-	4,09,76,327
- 1 - 2 Years	-	-
- 2 - 3 Years	-	-
- More Than 3 Years	-	-
Others		
- Less Than One Year	18,09,98,610	12,89,16,272
- 1 - 2 Years	11,54,867	3,97,009
- 2 - 3 Years	29,023	-
- More Than 3 Years	1,93,753	-
Total	**18,23,76,253**	**17,02,89,608**

9) **Other Current Liabilities**

Particulars	As at March 31, 2025	As at March 31, 2024
Advance Received from Customers (Sub-Note 2)	31,72,722	74,85,843
Commission Payable	2,18,552	36,53,654
Conveyance Payable	11,43,514	4,01,360
EPF & ESI Payable	3,18,645	1,19,292
GST and RCM Payable	21,02,103	56,49,794
Income Tax Payable	-	38,13,843
Professional Tax Payable	10,000	16,675
Professional Fees Payable	-	72,000
Reimbursements Payable	11,47,732	13,03,460
Rent Payable	16,40,427	8,83,909
Salary, Wages and Director Remuneration Payable	1,10,96,304	92,34,577
TDS & TCS Payable	22,27,924	36,61,850
Total	**2,30,77,923**	**3,62,96,257**

RAN & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

11) Long-Term Loans and Advances

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits		
Secured, Considered Good	1,77,68,612	2,29,03,075
Unsecured, Considered Good	-	61,59,849
Loans and Advances to Employees	28,80,751	7,26,055
Total	**2,06,49,363**	**2,97,88,979**

12) Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Undisputed Trade Receivables - Considered Good		
- Less Than 6 Months	36,68,80,525	33,83,63,664
- 6 Months - 1 Year	4,44,26,717	1,36,50,695
- 1 - 2 Years	2,61,50,556	-
- 2 - 3 Years	1,20,02,443	-
- More Than 3 Years	87,14,103	-
Undisputed Trade Receivables - Considered Doubtful	-	-
Disputed Trade Receivables - Considered Good	-	-
Disputed Trade Receivables - Considered Doubtful	-	-
Total	**45,81,74,345**	**35,20,14,359**

13) Cash & Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Balance with bank		
- Bank Of Baroda (Bangalore)	2,76,132	2,66,977
- Bank Of Baroda (Delhi)	2,64,290	91,858
- DBS Bank India Ltd.	-	46,460
- ICICI Bank	-	3,94,76,810
Balance in hand		
- Cash in Hand	33,43,769	13,05,361
Bank Deposits		
- Fixed Deposit	3,63,56,888	2,24,26,854
Total	**4,02,41,079**	**6,36,14,320**

14) Other Current Assets

Particulars	As at March 31, 2025	As at March 31, 2024
Advance Paid to Creditors (Sub-Note 4)	1,24,54,422	1,77,89,602
GST Receivable	2,96,44,169	2,37,70,766
Advance Tax, TCS & TDS Receivable	2,46,13,826	-
Excess Commission Paid	1,864	-
Excess Professional Fees Paid	-	-
Excess Rent Paid	-	4,69,888
Income Tax Refund Receivable	35,21,750	35,21,750
Interest receivable from USL	1,65,416	-
Prepaid Expenses	2,03,058	6,11,123
Salary Advances	16,64,620	24,18,116
Total	**7,22,69,125**	**4,85,81,245**

K.P.N. & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093
Notes Forming part of the Financial Statements

(Amounts in INR)

15) Revenue from operations

Particulars	As at March 31, 2025	As at March 31, 2024
Sale of Goods	1,42,62,42,417	1,36,45,23,736
Total	**1,42,62,42,417**	**1,36,45,23,736**

16) Other Incomes

Particulars	As at March 31, 2025	As at March 31, 2024
Forex Gain / (Loss)	1,43,90,069	75,55,655
Freight Charges	-	41,896
Insurance Claim	1,55,523	1,28,124
Interest Income	24,84,457	10,39,493
Other Incomes	1,500	32,980
Price Differences	3,25,913	5,03,236
Rounding Off	725	-
Trade discount & Other discount	29,79,835	15,13,938
Total	**2,03,38,022**	**1,08,15,322**

17) Cost of Materials Consumed

Particulars	As at March 31, 2025	As at March 31, 2024
Opening stock	77,67,65,345	54,42,63,207
Add:		
Purchases	53,95,97,147	58,77,66,134
Import Purchases	41,17,04,452	41,08,21,206
Direct Expenses		
- Consumables	52,86,996	2,29,822
- Job Work	1,69,13,781	3,17,31,434
- Wages	3,63,75,110	2,58,97,935
- Freight Charges	50,20,980	33,81,307
- Rent Expenses	2,69,92,879	2,11,15,148
- Factory Expenses	10,09,297	37,68,672
- Power and Fuel	62,73,664	49,32,532
- Import Charges (Custom Duty, Container Charges, Transportation & Other Import Charges)	6,78,50,528	5,50,92,940
Less:		
Closing stock	(89,51,94,221)	(77,67,65,345)
Total	**99,85,95,958**	**91,22,34,992**

18) Employee Benefits Expense

Particulars	As at March 31, 2025	As at March 31, 2024
Salary & Incentives	9,15,10,235	10,06,80,759
ESI and EPF Contributions	18,37,039	20,25,568
Staff Welfare	70,29,131	56,09,905
Total	**10,03,76,405**	**10,83,16,232**

R PAN & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
Director
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DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093
Notes Forming part of the Financial Statements

(Amounts in INR)

19) **Finance Costs**

Particulars	As at March 31, 2025	As at March 31, 2024
Bank Charges	10,13,491	1,49,800
Bank Interest & OD Interest	4,33,37,637	3,21,97,984
Interest on GST	-	7,898
Interest on Custom Duties	-	1,124
Interest on Unsecured Loans & Deposits	1,64,08,011	1,98,09,807
Interest on Car Loan	-	39,863
Loan Processing Charges	17,23,580	20,57,356
Total	**6,24,82,719**	**5,42,63,832**

20) **Other Expenses**

Particulars	As at March 31, 2025	As at March 31, 2024
Advertisement Expenses	1,20,000	9,63,328
Annual Maintainence Charges	2,68,858	-
Audit Fees	4,50,000	3,90,000
Branding & Marketing	48,30,461	77,72,476
Brokerage Fees	92,496	-
Business Promotion	3,84,170	48,92,752
Cash Discount	90,92,684	36,53,476
Commission On Sales	1,56,67,539	2,01,91,626
Computer Accessories & Maintenance	1,78,987	1,13,771
Consultancy	12,00,000	26,22,180
Conveyance Expenses	-	39,71,207
Corporate Social Responsibility	57,51,000	20,05,111
Coupon	36,25,923	-
Discount	-	15,99,307
Designing & Artwork (Digital)	1,21,449	-
Forex Conversion Charges	-	3,13,733
Freight Charges	2,36,25,911	1,98,06,539
Health & Medical Expenes	-	15,000
Insurance Expenses	14,60,752	9,82,456
Listing Fees	2,077	-
Loading & Unloading Charges	6,04,425	34,55,135
Machine Repair And Maintenance	-	25,32,203
Miscellaneous Expenses	69,869	12,931
Office Expenses	22,39,087	39,97,209
Office Maintenance Expenses	4,09,911	21,03,505
Postage and Courier	1,37,289	1,66,143
Power & Fuel	12,35,057	15,70,156

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

Printing & Stationery	3,62,438	12,59,912
Professional & Legal Fees	84,63,384	91,56,685
Rate Differences	-	87,762
Rates & Taxes	25,55,049	4,82,731
Rates & Taxes (Disallowed)	21,03,343	-
Registration and Membership Fees	1,80,804	1,26,397
Rental Expenses	56,61,321	1,13,15,625
Round Off	466	(295)
Sales Promotion	64,64,560	32,25,788
Scheme Discounts	1,20,11,282	2,05,60,521
Service Charges	60,245	1,12,231
Software Expenses	2,33,603	1,72,835
Telephone & Internet Charges	5,57,026	2,86,691
Testing & Certification Charges	8,92,680	7,66,077
Trade Discounts	2,55,977	5,25,578
Trademark Expenses	-	69,910
Transport Expenses	45,37,606	33,89,323
Traveling Expenses	1,21,36,997	41,85,604
Tubelight Stand	18,96,286	-
Turnover Discounts	13,88,399	1,19,39,722
Vehicle Maintenance	3,48,985	5,44,778
Water Expenses	2,19,368	1,33,759
Website Expenses	8,430	16,500
Total	**13,19,06,195**	**15,14,88,378**

For R P A N & Associates LLP
Chartered Accountants

R P A N & ASSOCIATES LLP BANGALORE-02 CHARTERED ACCOUNTANTS

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 04-09-2025
UDIN: 25229980BMFYCW9204

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 04-09-2025

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Jumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 04-09-2025

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Registered Office: Plot No-15B, Kh No-4/24/1 J.R Complex Gate No-4, Main Road Sewa Dham, Mandoli Industrial Area, North East Delhi, North East Delhi, North East Delhi, Delhi, India, 110093

Notes Forming part of the Financial Statements

21) **Earnings Per Share**

Particulars	As at March 31, 2025	As at March 31, 2024
Profit / Loss for the year	14,70,76,856	14,47,88,466
Less: Provision for taxation		
-Current tax	2,55,91,359	2,59,14,337
-Previous Year Tax		-
-Deferred tax	4,57,510	4,86,304
Profit / Loss After Tax	12,10,27,986	11,83,87,824
Balance carried to Balance Sheet	12,10,27,986	11,83,87,824
Weighted number of Equity shares	50,00,000	50,00,000
Earnings per Share (Basic & diluted)	24.21	23.68

22) **Foreign Currency Transaction**

(a) Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

(b) Exchange differences arising on the settlement of monetary items or non-monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

23) Management has initiated the process of identifying enterprises, which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA) and circularized the letters for this purpose. The company has received responses from certain enterprises, which qualify as micro or small enterprise under MSMEDA. However, there are certain amounts due to them as at the year end and accordingly, the disclosure is been given. Further, interest arising out of transactions during the current year, are not considered material and have not been provided for. The same, if claimed, will be paid at the time of settlement.

24) **Other Statutory Information**

24.1 Title deeds of Immovable Properties not held in the name of the Company:

The company does not hold any immovable properties (other than the properties where the company is the lessee and the lease agreements are duly executed in favor of lessee), hence the details of title deed is not applicable.

24.2 Details of Benami property:

No proceedings have been initiated or are pending against the company for holding any benami property under the Benami transaction

24.3 Utilization of borrowed funds and share premium:

(A) the company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or any kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

(b) provide any guarantee security or the like to or on behalf of the ultimate beneficiaries.

(B) The company has not received any funds from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:

(a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

(b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

24.4 Compliance with Approved Scheme(s) of Arrangements:

No scheme of arrangement has been approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013 hence this is not applicable.

RPAN & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ BANGALORE-02 INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

24.5 Details of crypto currency or virtual currency:
The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

24.6 Valuation of property, plant and equipment and intangible assets:
The company has not revalued any of its fixed assets (property, plant and equipment and intangible assets), hence this is not applicable.

24.7 Loans or advanced to specified persons:
The company has not granted any loans or advances in the nature of loans to promotor (as defined under Companies Act, 2013).

24.8 Borrowings secured against current assets:
The company has borrowed an amount against current assets

24.9 Willful defaulter:
The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

24.10 Registration of charges or satisfaction with Registrar of Companies:
There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

24.11 Compliance with number of layers of companies:
The company does not hold any investment as at 31st March 2024 and hence does not need to complies with the number of layers

24.12 Utilization of borrowings availed from banks and financial institutions:
The company has borrowed funds from banks and financial institution are used for specific purpose for which it was taken at the balance sheet date.

24.13 Relationship with struck off companies:
The company do not have any transactions with struck off companies under section 248 of Companies Act 2013, or section 560 of Companies Act, 1956.

24.14 Compliance with Approved Scheme(s) of Arrangements:
There are no arrangements / arrangements to be reported here.

25) Other Notes

25.1 Estimated amount of contract remaining to be executed on capital account and not provided for Rs NIL.

25.2 None of the employees employed throughout the financial year were in receipt of remuneration which in aggregate was more than Rs. 1,05,00,000 per annum or Rs. 8,75,000 per month.

25.3 **Remuneration to Directors :**

	Current Year
Remuneration	36,40,000
Other allowances & perquisites	Nil

25.4 **Payments to Auditors for the year :**

	Current Year
Auditors remuneration & expenses	4,50,000

25.5 **Prior Period Expenses**

Current Year
Nil

25.6 The company has confirmed balances in case of Accounts Receivable, Payables and Loans & Advances

25.7 The Company is yet to formulate retirement benefit plan pertaining to gratuity for its employees & consequently, no provision has been made in the accounts for the same.
Currently, the company adopts the policy of 'Pay as You Go' for payment of gratuity to employees.

R PAN & ASSOCIATES CHARTERED ACCOUNTANTS BANGALORE-02 INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

25.8 The Company is not dealing with any small Scale Industry as on the date.

25.9

Foreign Exchange Earnings and Out-Go	Current year
Foreign Exchange Inflow	NIL
Foreign Exchange Outflow	32,08,20,452
Foreign Exchange Earnings	NIL
Foreign Exchange Expenditure	41,17,04,452

25.11 Deferred Tax (Net) as on 31st March 2024 is Rs.22,98,086/-

25.12 Related Party Transactions:

The Company has entered into the following related party transaction.

Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount (INR)
Aman Kumar Jain	Director's Relative	Professional Charges	7,20,000
		Interest	7,00,136
Hrithik Jain	Director's Relative	Salary	6,00,000
		Interest	4,14,630
Jamuna Devi	Director's Relative	Interest	14,40,158
		Rent	9,00,000
Montu Jain	Director's Relative	Interest	13,36,192
Sejal Jain	Director's Relative	Professional Charges	9,00,000
		Interest	4,68,367
Usha Jain	Director's Relative	Rent	9,00,000
		Interest	10,20,396
Krisha Jain	Director's Relative	Interest	2,68,562
		Professional Charges	7,20,000
Tanish Jain	Director's Relative	Professional Charges	7,20,000
		Interest	2,61,589
Sonu K Balar	Director's Relative	Interest	2,78,291
Khushi Jain	Director's Relative	Professional Charges	1,50,000
Milap Chand Jain	Director	Director's Remuneration	6,00,000
		Rent	6,00,000
		Sales	487
Prakash Chand Jain	Director	Director's Remuneration	6,00,000
		Rent	10,20,000
		Sales	27,854
Gavari Devi Jain	Director's Relative	Interest	11,24,545
Praveen Kumar Jain	Director	Director's Remuneration	7,20,000
		Rent	6,00,000
Ranjeet Kumar Jain	Director	Director's Remuneration	7,60,000
		Rent	6,00,000
Vikram Kumar	Director	Director's Remuneration	9,60,000
Rasila Devi Jain	Director's Relative	Salary	7,20,000
		Rent	7,20,000
		Interest	9,79,505
Pooja Kumari Hirani	Director's Relative	Professional Charges	12,00,000
		Interest	9,10,794
Deepika Devi Jain	Director's Relative	Salary	12,00,000
		Interest	3,23,342
		Rent	7,20,000
Rangeela Jain	Director's Relative	Interest	6,08,333

For BIOCON ELECTRIC PRIVATE LIMITED

Director
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DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

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R PAN & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

25.13 Contingent Liability: **NIL**

25.14 The Amount in Rs.of Current Year have been rounded of to nearest Rupee in case of decimals only except quantity in Nos.,Ratios and EPS.

25.15 Amount has been rounded off to nearest rupee.

25.16 Corporate Social Responsibility

In accordance with Section 135 of the Companies Act, 2013, a company, meeting the applicabilty threshold, needs to spend atleast 2% of its average net profit for the immediately preceeding 3 financial years on Corporate Social Responsibility(CSR) activities. The CSR provisions were applicable to the Company from FY 2020 - 21 onwards

For Financial Year 2023 - 2024, the company was liable to make a contribution of Rs. 19,49,733 towards CSR, out of which Rs. 6,22,103 has been spent by the company in previous financial year. Balance amount of Rs. 13,27,630 is spent in current year.

For Financial Year 2024 - 2025, the company was liable to make a contribution of Rs. 24,02,812 towards CSR. During the year under review, the company has spent Rs. 57,51,000 towards identified and approved CSR initiatives covered under Schedule VII to the Act, directly/through implementing agencies.

For R P A N & Associates LLP
Chartered Accountants
FRN: S200364

CA Rajat Nahata
Designated Partner
Membership No: 229980
Place: Bengaluru
Date: 04-09-2025
UDIN: 25229980BMF4CW9204

R P A N & ASSOCIATES LLP ★ CHARTERED ACCOUNTANTS ★ BANGALORE-02 INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For and on behalf of
Biocon Electric Private Limited

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 04-09-2025

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Kumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 04-09-2025

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2025

(Amount in INR)

Sl. No.	Particulars	WDV as on April 01, 2022	Additions	Deletions	Total	Rate of Depreciation (%)	Depreciation	WDV as on March 31, 2023
1	Computer & software	13,11,640	2,94,030	-	16,05,671	31.67%	6,93,744	9,11,927
2	Furniture & Fixtures (NESD)	32,20,724	10,24,840	-	42,45,564	9.50%	3,74,714	38,70,850
3	Plant & Machinery other than continous process plant	4,59,09,692	1,18,90,931	22,500	5,77,78,124	6.33%	44,06,508	5,33,71,616
4	Land and Building	53,47,805	-	-	53,47,805	3.17%	1,81,441	51,66,364
5	Leasehold Improvements	19,43,055	4,26,606	-	23,69,661	9.50%	2,40,166	21,29,495
6	Intangible Assets	2,74,833	15,76,500	-	18,51,333	23.75%	2,45,734	16,05,599
	TOTAL	5,80,07,749	1,52,12,907	22,500	7,31,98,157		61,42,306	6,70,55,850

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED CIN: U31900KA2019PTC129487	
Annexure 1: Deferred Tax for the year ending 31st March 2025	
Particulars	**Total (INR)**
Depreciation as per the Companies Act, 2013	61,42,306
Depreciation as per the Income Tax Act, 1961	88,08,451
Timing Difference	**(26,66,145)**
Tax Rate	17.16%
Deferred Tax Asset / (Liability)	**(4,57,510)**
Add: Deferred Tax Asset / (Liability) as on 31/03/2024	(18,40,576)
Deferred Tax Asset / (Liability) as on 31/03/2025	**(22,98,086)**

For BIOCON ELECTRIC PRIVATE LIMITED

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