STATUTORY AUDIT REPORT

of

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487
PAN: AAICB7387E

Registered Office: B K Garudachar Charities,
No. 235, O T C Road,
Bangalore, Karnataka - 560002

FINANCIAL YEAR: 2023 - 2024
ASSESSMENT YEAR: 2024 - 2025

R P A N & Associates LLP
No. 306, 307, 3rd Floor, Paxal Tower,
K. R. Road, Opposite to Vanivilas Hospital,
Bangalore - 560 002
E-Mail: info@rpan.in

RPAN &
ASSOCIATES LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To The Members Of
BIOCON ELECTRIC PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **BIOCON ELECTRIC PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31st, 2024**, the Statement of Profit and Loss for the year and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the 'Act' in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31st, 2024** and its Profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the 'Act'. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the 'Act' and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

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In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

As the proviso to Rule 3(1) of the Companies (Accounts) Rules 2014 is applicable from 1st April 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules 2014 on preservation of audit trail as per statutory requirements for record retention is not applicable for the financial year ending 31st March 2024

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the 'Act' with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the 'Act' read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the 'Act' for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls is not applicable pursuant to Ministry of Corporate Affairs Notification number G.S.R. 583(E) dated 13th June, 2017 wherein it is stated that Chapter X, clause (i) of sub-section (3) of section 143 of the 'Act' shall not apply to a private company on satisfaction of the prescribed conditions. Company is satisfying the prescribed conditions

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

(i) Planning the scope of my audit work and in evaluating the results of my work; and
(ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the 'Act', we report to the extent applicable that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report is in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the 'Act' read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on **March 31st, 2024** and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31st, 2024**, from being appointed as a director in terms of sub-section (2) of section 164 of the 'Act'.

f) Ministry of Corporate Affairs vide Notification number G.S.R. 583(E) dated 13th June, 2017 has stated that Chapter X, clause (i) of sub-section (3) of section 143 of the 'Act' shall not apply to a private company on satisfaction of the prescribed conditions. Company is satisfying the prescribed conditions;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
   (i) There are no pending litigations by or against the company;
   (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
   (iii) The requirement of transferring amount to Investor Education and Protection Fund is not applicable to the Company.

For R P A N & Associates LLP
Chartered Accountants
FRN: S200364

BANGALORE-02 INDIA
CHARTERED ACCOUNTANTS

CA. Rajat Nahata
Designated Partner
Membership No. 229980
Place: Bangalore
Date: 03rd September 2024
UDIN: 24229980BKAQEC5930

rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

No. 306 & 307, 3rd Floor, No. 13, Paxal Tower, K.R.Road, Bengaluru - 560002

(ii)

a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

b) During the year, the company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

The details are followings: Name of Bank	Date of Sanction	Authorised Limit	Against
DBS Bank Ltd	08-Sep-23	237,500,000/-	Inventory, Book debts, Land

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii)

a) The Company is generally regular in depositing undisputed statutory dues including Income tax, Duty of Customs, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it except for Provident Fund, Employees State Insurance. There are no undisputed amounts payable in respect of income tax, duty of customs, or cess which

no undisputed amounts payable in respect of income tax, duty of customs, or cess which have remained outstanding as at March 31, 2023 for a period of more than 6 months from the date they became payable.

The Company has not complied with the provision of The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948.

b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.

b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year and hence the clause is not applicable to the Company.

(xi)

a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi)

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.

d) As per the information and explanations received, the group does not have any CIC as part of the group. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been no resignation of the previous statutory auditors during the year.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The company is liable to make contributions under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility (CSR). The Company has spent Rs. 20,00,000 towards CSR, out of which Rs. 1,17,695 pertain to 2021-22, Rs. 12,60,202 pertains to 2022-23 and Rs. 6,22,103 pertains to 2023-24. A balance amount of 13,27,630 for FY 2023-24 is yet to be spent. The company is still looking for good projects to spend such amounts.

For R P A N & Associates LLP
Chartered Accountants
FRN: S200364

CA. Rajat Nahata
Designated Partner
Membership No. 229980
Place: Bangalore
Date: 03rd September 2024
UDIN: 24229980BKAQEC5930

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Balance Sheet as at March 31, 2024

(Amount in INR)

Particulars	Note No	As at March 31, 2024	As at March 31, 2023
Equity And Liabilities			
A. Shareholder's Funds			
(a) Share Capital	3	5,00,00,000	5,00,00,000
(b) Reserves and Surplus	4	36,50,97,328	24,67,09,504
B. Non Current Liabilities			
(a) Long Term Borrowings	5	69,03,13,008	48,47,62,493
(b) Other Non Current Liabilities	6	1,49,35,220	40,36,470
D. Deferred Tax Liability(Net)		18,40,576	13,54,271
C. Current Liabilities			
(a) Trade Payables	7		
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises		4,09,76,327	-
(ii) Total Outstanding dues of Creditors other than Micro Enterprises and Small Enterprises		12,93,13,281	18,52,59,665
(b) Other Current Liabilities	8	3,62,96,257	4,43,05,853
Total		**1,32,87,71,997**	**1,01,64,28,257**
Assets			
A. Non Current Assets			
(a) Property, Plant & Equipment	9	5,80,07,749	4,30,82,064
(b) Long-Term Loans and Advances	10	2,97,88,979	1,72,75,234
B. Current Assets			
(a) Inventories		77,67,65,345	54,42,50,961
(b) Trade Receivables	11	35,20,14,359	30,21,26,223
(c) Cash & Cash Equivalents	12	6,36,14,320	4,75,51,880
(e) Other Current Assets	13	4,85,81,245	6,21,41,896
Total		**1,32,87,71,997**	**1,01,64,28,257**
Notes Forming part of the Financial Statements	(1 - 25)		

For R P A N & Associates LLP
Chartered Accountants

R.P.A.N. & ASSOCIATES LLP * BANGALORE-02 INDIA * CHARTERED ACCOUNTANTS *

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 03/09/2024
UDIN: 24229980BKAQEC5930

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997
Place: Bangalore
Date: 03/09/2024

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Jumar Jain
Director
DIN: 08606996
Place: Bangalore
Date: 03/09/2024

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Statement of Profit and Loss Account for the year ended March 31, 2024

(Amount in INR)

	Particulars	Note No	As at March 31, 2024	As at March 31, 2023
A	Revenue From Operations	14	1,36,45,23,736	1,24,79,84,092
B	Other Income	15	1,08,15,322	33,01,788
C	**Total Revenue (C = A + B)**		**1,37,53,39,058**	**1,25,12,85,880**
D	Expenses			
	Cost Of Material Consumed	16	91,20,05,170	83,54,46,753
	Employee Benefits Expense	17	10,83,16,232	10,43,99,515
	Finance Costs	18	5,42,72,386	3,60,41,835
	Depreciation And Amortization Expenses	10	42,47,159	29,81,219
	Other Expenses	19	15,17,09,646	16,19,42,948
	Total Expenses (D)		**1,23,05,50,592**	**1,14,08,12,268**
E	Profit Before Exceptional And Extraordinary Items And Tax (E = C - D)		14,47,88,466	11,04,73,612
F	less: Exceptional and Extraordinary Items		-	-
G	Profit / (Loss) Before Tax (G = E - F)		**14,47,88,466**	**11,04,73,612**
H	less: Tax Expenses			
	1 Current Tax		2,59,14,337	1,90,05,049
	2 Deferred Tax		4,86,304	4,69,153
	3 Previous Year Tax Expenses		-	-
I	**Profit/ (Loss) For The Period From Continuing Operations (I = G - H)**		**11,83,87,824**	**9,09,99,410**
J	Profit / (Loss) From Discontinuing Operations		-	-
K	Tax Expense Of Discontinuing Operations		-	-
L	**Profit / (Loss) From Discontinuing Operations (After Tax) (L = J - K)**		-	-
M	**Profit / (Loss) For The Period (M = I + L)**		**11,83,87,824**	**9,09,99,410**
N	**Earnings per Share (Basic and Diluted)**			
	Notes Forming Part Of The Financial Statements	**(1 - 25)**		

For R P A N & Associates LLP
Chartered Accountants

BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 03/09/2024
UDIN: 24229980BKAQEC5930

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 03/09/2024

For BIOCON ELECTRIC PRIVATE LIMITE
Director
RANJEET KUMAR JAIN

Ranjeet Jumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 03/09/2024

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Cash Flow Statement for the year ended March 31, 2024

	Particulars	As at March 31, 2024	As at March 31, 2023
I	**Cash Flows From Operating Activities**		
	Profit Before Tax And Extraordinary Items	14,47,88,466	11,04,73,612
	Adjustments For:		
	- Depreciation And Amortisation Expenses	42,47,159	29,81,219
	- Interest Expenses	(5,20,65,230)	(3,51,56,643)
	Operating Profit Before Working Capital Changes	9,69,70,394	7,82,98,187
	- (Increase) / Decrease In Inventories	(23,25,14,384)	(11,97,03,735)
	- (Increase) / Decrease In Trade Receivables	(4,98,88,136)	(5,29,00,409)
	- (Increase) / Decrease In Other current assets	1,35,60,651	(1,96,32,320)
	- Loans And Advances And Other Receipts	(1,25,13,745)	(13,75,035)
	- Trade Payables, Other Liabilities And Provisions	(2,29,79,653)	22,90,610
	Cash Generated From Operations	(20,73,64,873)	(11,30,22,701)
	- Taxes Paid	(2,59,14,337)	(1,90,05,049)
	Net Cash (Used In) / Provided By Operating Activities (I)	**(23,32,79,210)**	**(13,20,27,750)**
II	**Cash Flows From Investing Activities**		
	- Purchase Of Fixed Assets	(2,04,50,564)	(1,26,74,971)
	- Proceeds From Sale Of Fixed Assets	12,77,720	-
	Net Cash (Used In) / Provided By Investing Activities (II)	**(1,91,72,844)**	**(1,26,74,971)**
III	**Cash Flows From Financing Activities**		
	- Long Term Borrowings (Net)	20,55,50,514	14,23,19,825
	- Short Term Borrowings (Net)	1,08,98,750	1,52,754
	- Interest Paid	5,20,65,230	3,51,56,643
	Net Cash (Used In) / Provided By Financing Activities (III)	**26,85,14,494**	**17,76,29,222**
	Net Increase / Decrease In Cash And Cash Equivalents (I+II+III)	**1,60,62,440**	**3,29,26,501**
	Cash And Cash Equivalents At The Beginning Of Period	4,75,51,880	1,46,25,379
	Cash And Cash Equivalents At The End Of Period	**6,36,14,320**	**4,75,51,880**

For R P A N & Associates LLP
Chartered Accountants

BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 03/09/2024
UDIN: 24229980BKAQEC5930

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 03/09/2024

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Kumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 03/09/2024

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

1. Corporate Information

Biocon Electric Private Limited is engaged in the business of manufacturing Electrical wiring and fitting services. **Biocon Electric Private Limited** was incorporated on 8th November 2019 and the company's registered office is at No 235, B K Garudachar Charities, O T C Road, Chickpet, Bangalore - 560002 in the state of Karnataka (India) with CIN U31900KA2019PTC129487.

2. Significant Accounting Policies

a. Basis of Preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act") as applicable. The financial statements have been prepared on accrual basis of accounting. All income and expenditure, having a material bearing on the financial statements, are recognized on accrual basis.

b. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known materialize. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

c. Property Plant and Equipment

Fixed assets are carried at their Gross block less depreciation for the year. The cost of fixed assets includes purchase price net of any trade discounts and rebates, taxes (other than those subsequently recoverable from the tax authorities), freight and other directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowing attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure on fixed assets after purchase/completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
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DIN: 08606996

Notes Forming Part of Financial Statements

Depreciation

Depreciation amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the Straight-Line method as per the useful life prescribed in schedule II to the Companies Act, 2013

In respect of additions and deletions during the year, Depreciation charge is provided on pro-rata basis. Leased Assets are fully depreciated over the primary lease period. Assets costing individually Rs 5,000 or less are fully depreciated in the year of addition.

d. Intangible Assets

Intangible assets acquired separately are reported at cost less accumulated amortization (where they have finite useful lives) and accumulated impairment losses.

Intangible assets with finite useful lives are amortized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed as at each reporting date, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives are not amortized. Each period, the useful lives of such assets are reviewed to determine whether events and circumstances continue to support an indefinite useful life assessment for the asset. Such assets are tested for impairment in accordance with the policy below.

e. Employee Retirement Benefits

The company has neither contributed nor created provision for gratuity. This is not conformity with the AS-15, Employee Benefits, notified under the Companies (Accounting Standards) Rules, 2006. The impact of such treatment on expenses and corresponding provision is not quantified.

f. Revenue Recognition

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from services rendered is accounted for on accrual basis as per the terms of the contract. Revenue from Interest income if any is recognized on time proportion basis taking into account the amount outstanding and the rate applicable

INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
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For BIOCON ELECTRIC PRIVATE LIMITED

Director
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DIN: 08606996

Notes Forming Part of Financial Statements

g. Taxes on Income

Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and is calculated using the tax effect accounting method where taxes are accrued in the same period the related revenues and expenses arise. The difference that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing difference namely the differences that originate in one accounting period and get reversed in another based on the tax effect of the aggregate amount being considered. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets. The company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

h. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Company is a Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards noticed under the Act, 1956. Accordingly the Company is exempt from disclosure requirements of paras 66 and 67 of AS-29 regarding provisions and its descriptions. Contingent Liabilities are not provided for and, if any, are disclosed separately by way of notes to accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

i. Segment Reporting

The Company is a Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards noticed under Act. Accordingly the Company is exempt from disclosure requirements of AS-17.

j. Borrowing Costs

Borrowing costs include interest and amortization of ancillary costs incurred to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period form commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

For BIOCON ELECTRIC PRIVATE LIMITED

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BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

k. Earnings per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post - tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post - tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

For BIOCON ELECTRIC PRIVATE LIMITED

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For BIOCON ELECTRIC PRIVATE LIMITED

Director
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BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

3. Share Capital

The authorized and paid up capital comprises of Equity Shares having a par value of Rs. 10 each.

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	Amount (INR)	No. of Shares	Amount (INR)
Authorized share capital:				
Equity Shares of Rs. 10 each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	50,00,000	**5,00,00,000**	**50,00,000**	**5,00,00,000**
Issued, Subscribed capital, Called and paid-up capital:				
Equity Shares of Rs. 10/- each Fully Paid Up	**No. of Shares**	**Amount (INR)**	**No. of Shares**	**Amount (INR)**
	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	50,00,000	**5,00,00,000**	**50,00,000**	**5,00,00,000**

Rights, Preferences and Restrictions Attached to Equity shares

The Company has one class of equity shares having par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The Company does not have any holding company. Hence, disclosure regarding holding company is not required.

Details of Equity Shares Held by Shareholders in the Company

Particulars	As at March 31, 2024		As at March 31, 2023	
	No. of Shares	% of Share Holding	No. of Shares	% of Share Holding
PRAKASH CHAND JAIN	10,02,300	20.05%	10,02,300	20.05%
MILAPCHAND JAIN	12,52,500	25.05%	12,52,500	25.05%
VIKRAM KUMAR	9,51,300	19.03%	9,51,300	19.03%
RANJEET KUMAR JAIN	6,91,500	13.83%	6,91,500	13.83%
PRAVEEN KUMAR JAIN	11,02,400	22.04%	11,02,400	22.04%
Total	**50,00,000**	**100%**	**50,00,000**	**100%**

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
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DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Notes Forming part of the Financial Statements

(Amounts in INR)

3) Share Capital

Particulars	As at March 31, 2024	As at March 31, 2023
Equity Share Capital	5,00,00,000	5,00,00,000
Total	**5,00,00,000**	**5,00,00,000**

4) Reserves & Surplus

Particulars	As at March 31, 2024	As at March 31, 2023
Surplus in the statement of profit and loss		
Opening balance	24,67,09,504	15,57,09,960
Add: Profit for the year	11,83,87,824	9,09,99,410
Less: TCS on Purchases	-	134
Total	**36,50,97,328**	**24,67,09,504**

5) Long Term Borrowings

Particulars	As at March 31, 2024	As at March 31, 2023
Secured Loans		
DBS PID	3,28,23,845	21,10,40,615
DBS Working Capital	19,00,00,000	-
DBS OD	4,61,45,425	-
Standard Chartered Bank OD	14,99,44,067	12,55,51,408
Standard Chartered Bank PID	4,84,99,940	
HDFC Car Loan	27,24,701	
Unsecured Loans		
Gloomy Vincom Pvt Ltd	3,00,00,000	3,00,00,000
Oxyzo Financial Services Limited	2,00,20,713	-
Nutan Glass Private Limited	1,00,21,000	-
Interest Free Loan From Directors		
Milap Chand Jain	3,16,37,449	1,33,97,449
Prakash Chand Jain	1,94,32,904	31,77,904
Praveen Kumar Jain	7,05,000	-
Ranjeet Kumar Jain	67,00,116	91,55,000
Vikram Kumar	1,09,15,000	1,28,70,000
Unsecured Loan From Family		
Aman Kumar Jain	-	58,00,000
Deepika Devi Jain	73,00,000	12,50,000
Gavari Devi Jain	93,71,216	88,23,500
Hrithik Jain	44,00,000	41,25,000
Jamuna Devi Jain	1,58,50,000	1,43,60,489
Krisha Jain	23,00,000	14,32,754
Montu Jain	1,50,50,000	1,26,00,000
Pooja Kumari Hirani	65,05,672	60,25,000
Rangeela Devi Jain	50,00,000	50,00,000

R.P.A. & CO. LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
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Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

Rasila Devi Jain	69,96,470	70,40,000
Sejal Jain	43,00,000	40,00,000
Sonu K Balar	27,69,490	-
Tanish Jain	25,00,000	14,39,758
Usha Devi Jain	84,00,000	76,73,615
Total	**69,03,13,008**	**48,47,62,493**

6) **Other Non Current Liabilities**

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposit - Arco Trading Corporation	25,00,000	26,01,250
Security Deposit - Aditya Power Distribution	1,00,00,000	-
Security Deposit - Sasmita Sales & Suppliers	10,00,000	-
Urban Marketing (Ludhiana) Deposit	14,35,220	14,35,220
Total	**1,49,35,220**	**40,36,470**

7) **Trade Payables**

Particulars	As at March 31, 2024	As at March 31, 2023
MSME	4,09,76,327	-
Others		
- Less Than 1 Year (Sub-Note 1)	12,89,16,272	18,06,81,690
- More Than 1 Year (Sub-Note 1)	3,97,009	45,77,975
Disputed Trade Payables - MSME	-	-
Disputed Trade Payables - Others	-	-
Total	**17,02,89,608**	**18,52,59,665**

8) **Other Current Liabilities**

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Received from Customers (Sub-Note 2)	74,85,843	40,58,110
Commission Payable	36,53,654	47,500
Consultancy Fees Payable	-	29,24,871
Conveyance Payable	4,01,360	3,65,198
Job Work Payable	-	21,04,281
EPF & ESI Payable	1,19,292	61,859
GST and RCM Payable	56,49,794	37,30,907
Income Tax Payable	38,13,843	2,53,113
Other Payables	-	2,73,469
Professional Tax Payable	16,675	2,200
Professional Fees Payable	72,000	52,59,942
Reimbursements Payable	13,03,460	12,69,627
Rent Payable	8,83,909	6,61,540
Salary, Wages and Director Remuneration Payable	92,34,577	1,92,96,240
TDS & TCS Payable	36,61,850	39,74,067
Telephone Charges	-	22,929
Total	**3,62,96,257**	**4,43,05,853**

B.A.I. & ASSOCIATES LLP
BANGALORE-02
INDIA
CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

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DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

10) Long-Term Loans and Advances

Particulars	As at March 31, 2024	As at March 31, 2023
Security Deposits		
Secured, Considered Good	2,29,03,075	1,10,47,726
Unsecured, Considered Good	61,59,849	62,27,508
Loans and Advances to Employees	7,26,055	-
Total	**2,97,88,979**	**1,72,75,234**

11) Trade Receivables

Particulars	As at March 31, 2024	As at March 31, 2023
Undisputed Trade Receivables - Considered Good		
- Less Than 1 Year (Sub-Note 3)	33,83,63,664	29,61,57,761
- More Than 1 Year (Sub-Note 3)	1,36,50,695	59,68,463
Undisputed Trade Receivables - Considered Doubtful	-	-
Disputed Trade Receivables - Considered Good	-	-
Disputed Trade Receivables - Considered Doubtful	-	-
Total	**35,20,14,359**	**30,21,26,223**

12) Cash & Cash Equivalents

Particulars	As at March 31, 2024	As at March 31, 2023
Bank Of Baroda (Bangalore)	2,66,977	2,29,762
Bank Of Baroda (Delhi)	91,858	1,04,671
DBS Bank India Ltd.	46,460	7,01,298
ICICI Bank	3,94,76,810	4,47,62,876
Cash in Hand	13,05,361	12,53,272
Fixed Deposit	2,24,26,854	5,00,000
Total	**6,36,14,320**	**4,75,51,880**

13) Other Current Assets

Particulars	As at March 31, 2024	As at March 31, 2023
Advance Paid to Creditors (Sub-Note 4)	1,77,89,602	2,18,18,171
GST Receivable	2,37,70,766	3,42,27,066
Excess Commission Paid	-	18,363
Excess Professional Fees Paid	-	11,300
Excess Rent Paid	4,69,888	2,48,325
Income Tax Refund Receivable	35,21,750	35,22,865
Prepaid Expenses	6,11,123	2,63,563
Salary Advances	24,18,116	20,32,243
Total	**4,85,81,245**	**6,21,41,896**

R.P.A. & ASSOCIATES LLP BANGALORE INDIA CHARTERED ACCOUNTANTS

FOR BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606912

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Notes Forming part of the Financial Statements

(Amounts in INR)

14) Revenue from operations

Particulars	As at March 31, 2024	As at March 31, 2023
Sale of Goods	1,36,45,23,736	1,24,79,84,092
Total	**1,36,45,23,736**	**1,24,79,84,092**

15) Other Incomes

Particulars	As at March 31, 2024	As at March 31, 2023
Discounts	15,13,938	2,75,077
Custom Duty Benefit	-	1,76,484
Freight Charges	41,896	-
Insurance Claim	1,28,124	-
Interest Income	10,39,493	5,01,567
Price Differences	5,03,236	6,77,397
Other Incomes	32,980	2,312
Rounding Off	-	819
Forex Gain / (Loss)	75,55,655	16,68,133
Total	**1,08,15,322**	**33,01,788**

16) Cost of Materials Consumed

Particulars	As at March 31, 2024	As at March 31, 2023
Opening stock	54,42,63,207	42,45,47,223
Add:		
Purchases	58,77,66,134	48,77,55,011
Import Purchases	41,08,21,206	36,23,79,630
Direct Expenses		
- Job Work	3,17,31,434	2,75,16,194
- Wages	2,58,97,935	96,53,177
- Freight Charges	33,81,307	30,09,050
- Rent Expenses	2,11,15,148	1,42,83,437
- Factory Expenses	37,68,672	41,05,506
- Power and Fuel	49,32,532	15,26,140
- Import Charges (Custom Duty, Container Charges, Transportation & Other Import Charges)	5,50,92,940	4,49,22,346
Less:		
Closing stock	(77,67,65,345)	(54,42,50,961)
Total	**91,20,05,170**	**83,54,46,753**

R. P. ALLAMPALLI & CO. LLP * CHARTERED ACCOUNTANTS * BANGALORE-02 INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
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DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

17) Employee Benefits Expense

Particulars	As at March 31, 2024	As at March 31, 2023
Salary & Incentives	10,06,80,759	9,81,32,342
ESI and EPF Contributions	20,25,568	5,22,542
Staff Welfare	56,09,905	57,44,631
Total	**10,83,16,232**	**10,43,99,515**

18) Finance Costs

Particulars	As at March 31, 2024	As at March 31, 2023
Bank Charges	1,49,800	1,08,342
Bank OD Interest	3,21,97,984	2,31,14,771
Interest on GST	7,898	-
Interest on Custom Duties	1,124	-
Interest on Unsecured Loans & Deposits	1,98,09,807	1,19,76,724
Interest on Car Loan	39,863	-
Loan Processing Charges	20,57,356	7,72,000
License Charges	-	4,849
Interest on TDS	8,554	65,148
Total	**5,42,72,386**	**3,60,41,835**

19) Other Expenses

Particulars	As at March 31, 2024	As at March 31, 2023
Advertisement Expenses	9,63,328	28,72,581
Audit Fees	3,90,000	2,90,000
Branding & Marketing	77,72,476	3,06,800
Business Promotion Expenses	48,92,752	2,23,64,176
Cash Discount	36,53,476	5,91,838
Commission On Sales	2,01,91,626	3,26,89,865
Computer Accessories & Maintenance	1,13,771	2,80,069
Consultancy	26,22,180	27,08,214
Consumables	2,29,822	-
Conveyance Expenses	39,71,207	81,37,646
Corporate Social Responsibility	20,05,111	7,21,011
Discount	15,99,307	19,97,433
Registration and Membership Fees	1,26,397	-
Forex Conversion Charges	3,13,733	12,88,027
Freight Charges	1,98,06,539	2,34,59,453

R P A & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
Director
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DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

(Amounts in INR)

Health & Medical Expenes	15,000	-
Insurance Expenses	9,82,456	6,09,118
Loading & Unloading Charges	34,55,135	42,81,737
Machine Repair And Maintenance	25,32,203	6,97,705
Miscellaneous Expenses	12,931	38,26,775
Office Expenses	39,97,209	9,50,824
Office Maintenance Expenses	21,03,505	7,53,475
Packing & Forwarding	-	2,586
Packing Material	-	12,25,794
Postage and Courier	1,66,143	41,337
Power & Fuel	15,70,156	32,53,105
Printing & Stationery	12,59,912	1,58,253
Professional & Legal Fees	91,56,685	67,68,995
Rate Differences	87,762	1,40,370
Rates & Taxes	4,74,177	1,03,709
Rental Expenses	1,13,15,625	1,64,14,352
Round Off	(295)	7,568
Sales Promotion	32,25,788	5,342
Scheme Discounts	2,05,60,521	98,70,008
Service Charges	1,12,231	-
Software Expenses	1,72,835	39,011
Telephone & Internet Charges	2,86,691	3,64,196
Testing & Certification Charges	7,66,077	10,29,934
Trade Discounts	5,25,578	9,37,656
Trademark Expenses	69,910	1,77,500
Transport Expenses	33,89,323	-
Traveling Expenses	41,85,604	35,19,358
Turnover Discounts	1,19,39,722	87,23,464
Vehicle Maintenance	5,44,778	2,50,398
Water Expenses	1,33,759	68,265
Website Expenses	16,500	15,000
Total	**15,17,09,646**	**16,19,42,948**

For R P A N & Associates LLP
Chartered Accountants

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 03/09/2024
UDIN: 24229980BKAQEC5930

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 03/09/2024

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Jumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 03/09/2024

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

20. Earnings Per Share

Particulars	As at March 31, 2024 (INR)	As at March 31, 2023 (INR)
Profit / Loss for the Year	14,47,88,466	11,04,73,612
Less: Provision for taxation		
- Current tax	2,59,14,337	1,90,05,049
- Deferred tax	4,86,304	4,69,153
Profit / Loss After Tax	**11,83,87,824**	**9,09,99,410**
(Add) O/B of Profit & Loss Account after Deferred Tax Adjustments		
Balance carried to Balance Sheet	**11,83,87,824**	**9,09,99,410**
Weighted Number of Equity Shares	50,00,000	50,00,000
Earnings per Share (Basic & Diluted)	**23.68**	**18.20**

21. Foreign Currency Transaction

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

b. Exchange differences arising on the settlement of monetary items or non-monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

22. Balance in Accounts Receivable, Payables and Loans & Advances are subject to confirmations.

23. Management has initiated the process of identifying enterprises, which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA) and circularized the letters for this purpose. The company has received responses from certain enterprises, which qualify as micro or small enterprise under MSMEDA. However, there are certain amounts due to them as at the year end and accordingly, the disclosure is been given. Further, interest arising out of transactions during the current year, are not considered material and have not been provided for. The same, if claimed, will be paid at the time of settlement.

BANGALORE INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
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For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

24. **Other Statutory Information**

a. **Title deeds of Immovable Properties not held in the name of the Company**

The company does not hold any immovable properties not held in the name of the Company.

b. **Details of Benami property**

No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami transactions (Prohibitions) Act, 1988 (45 of 1988) and the Rules made thereunder.

c. **Utilization of borrowed funds and share premium**

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or any kind of funds) to any other person(s) or entity(ies), including foreign entities (intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall:

i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (ultimate beneficiaries) or

ii. Provide any guarantee security or the like to or on behalf of the ultimate beneficiaries.

B. The company has not received any funds from any person(s) or entity(ies), including foreign entities (funding party) with the understanding (whether recorded in writing or otherwise) that the company shall:

i. directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or

ii. Provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

d. **Compliance with Approved Scheme(s) of Arrangements**

No scheme of arrangement has been approved by the competent authority in terms of section 230 to 237 of the Companies Act, 2013 hence this is not applicable.

e. **Details of crypto currency or virtual currency**

The company has not traded or invested in crypto currency or virtual currency during the current or previous year.

f. **Valuation of property, plant and equipment and intangible assets**

The company has not revalued any of its fixed assets (property, plant and equipment and intangible assets), hence this is not applicable.

g. **Loans or advanced to specified persons**

The company has not granted any loans or advances in the nature of loans to promoter (as defined under Companies Act, 2013).

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Director
RANJEET KUMAR
DIN: 08606999

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

h. Borrowings secured against current assets

The company has sanctioned working capital loans from bank or financial institutions. The details of which are disclosed below.

The details are followings: Name of Bank	Date of Sanction	Authorized Limit	Against
DBS Bank Ltd	08-Sep-23	237,500,000/-	Inventory, Book debts, Land

i. Willful defaulter

The company has not been declared willful defaulter by any bank or financial institution or government or any government authority.

j. Registration of charges or satisfaction with Registrar of Companies

There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period.

k. Compliance with number of layers of companies

The company does not hold any investment as at 31st March 2023 and hence does not need to complies with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (restriction on number of layers) Rules, 2017.

l. Utilization of borrowings availed from banks and financial institutions

The company has sanctioned any borrowing limits from any bank or financial institution and utilized it for working capital.

m. Relationship with struck off companies

The company do not have any transactions with struck off companies under section 248 of Companies Act 2013, or section 560 of Companies Act, 1956.

n. Compliance with Approved Scheme(s) of Arrangements

There are no arrangements / arrangements to be reported here.



BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming part of the Financial Statements

Note 25: Notes To Accounts

25.1 Estimated amount of contract remaining to be executed on capital account and not provided for Rs NIL.

25.2 None of the employees employed throughout the financial year were in receipt of remuneration which in aggregate was more than Rs. 1,05,00,000 per annum or Rs. 8,75,000 per month.

25.3 **Remuneration to Directors :**

	Current Year
Remuneration	58,80,000
Other allowances & perquisites	Nil

25.4 **Payments to Auditors for the year :**

	Current Year
Auditors remuneration & expenses	3,90,000

25.5 **Prior Period Expenses**

Current Year
Nil

25.6 The company has confirmed balances in case of Debtors and Creditors.

25.7 The Company is yet to formulate retirement benefit plan pertaining to gratuity for its employees & consequently, no provision has been made in the accounts for the same.
Currently, the company adopts the policy of 'Pay as You Go' for payment of gratuity to employees.

25.8 The Company is not dealing with any small Scale Industry as on the date.

25.9 Expenditure in foreign exchange:

Current Year
41,08,21,206

25.10 Earnings in foreign exchange

Current Year
Nil

25.11 Deferred Tax (Net) as on 31st March 2024 is Rs.18,40,576/-

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

25.12 Related Party Transactions:

The Company has entered into the following related party transaction.

Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount (INR)
Aman Kumar Jain	Director's Relative	Interest	7,11,450.00
		Professional Charges	14,40,000.00
Biocon Switchgear Private Limited	Common Directors	Purchase of Goods	2,52,77,749.00
Deepika Devi Jain	Director's Relative	Salary	12,00,000.00
		Rent	14,40,000.00
Gavari Devi Jain	Director's Relative	Interest	13,41,907.00
Hrithik Jain	Director's Relative	Interest	5,12,493.00
		Salary	7,50,000.00
Jamuna Devi	Director's Relative	Interest	18,03,100.00
		Rent	18,00,000.00
Krisha Jain	Director's Relative	Interest	1,72,396.00
		Professional Charges	9,60,000.00
Milap Chand Jain	Director	Director's Remuneration	12,00,000.00
		Rent	12,00,000.00
Montu Jain	Director's Relative	Interest	15,81,843.00
Pooja Kumari Hirani	Director's Relative	Interest	9,16,302.00
		Professional Charges	19,20,000.00
Prakash Chand Jain	Director	Director's Remuneration	6,00,000.00
		Rent	16,20,000.00
Praveen Kumar Jain	Director	Director's Remuneration	12,00,000.00
		Rent	12,00,000.00
Rangeela Jain	Director's Relative	Interest	6,10,000.00
Ranjeet Kumar Jain	Director	Director's Remuneration	9,60,000.00
		Rent	12,00,000.00
Rasila Devi Jain	Director's Relative	Interest	10,70,667.00
		Salary	7,20,000.00
Rasila Devi Jain	Director's Relative	Rent	14,40,000.00
Sejal Jain	Director's Relative	Interest	4,87,533.00
		Salary	12,00,000.00
Sonu K Balar	Director's Relative	Interest	1,32,767.00
Tanish Jain	Director's Relative	Interest	1,77,251.00
		Professional Charges	10,80,000.00
Usha Jain	Director's Relative	Interest	12,42,760.00
		Rent	18,00,000.00
Vikram Kumar	Director	Director's Remuneration	19,20,000.00

RP ANALYSIS BANGALORE-32 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606956

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606956

25.13 Contingent Liability: **NIL**

25.14 The Amount in Rs.of Current Year have been rounded of to nearest Rupee in case of decimals only except quantity in Nos.,Ratios and EPS.

25.15 Amount has been rounded off to nearest rupee.

25.16 Corporate Social Responsibility

In accordance with Section 135 of the Companies Act, 2013, a company, meeting the applicabilty threshold, needs to spend atleast 2% of its average net profit for the immediately preceeding 3 financial years on Corporate Social Responsibility(CSR) activities. The CSR provisions were applicable to the Company from FY 2020 - 21 onwards

For Financial Year 2021 - 2022, the company was liable to make a contribution of Rs. 8,38,706 towards CSR, out of which Rs. 7,21,011 has been spent by the company. Balance amount of Rs. 1,17,695 is spent in the current year.

For Financial Year 2022 - 2023, the company was liable to make a contribution of Rs. 12,60,202 towards CSR, out of which Rs. 12,60,202 has been spent by the company in current financial year.

For Financial Year 2023 - 2024, the company was liable to make a contribution of Rs. 19,49,733 towards CSR, out of which Rs. 6,22,103 has been spent by the company in current financial year. Balance amount is yet to be spent. The company is still looking for good projects to spend such amounts.

For R P A N & Associates LLP
Chartered Accountants
FRN: S200364

CA Rajat Nahata
Designated Partner
Membership No: 229980
Place: Bengaluru
Date: 03/09/2024
UDIN: 24229980BKAQEC5930

For and on behalf of
Biocon Electric Private Limited

For BIOCON ELECTRIC PRIVATE LIMITED
Director
PRAVEEN KUMAR JAIN
DIN: 08606997

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 03/09/2024

For BIOCON ELECTRIC PRIVATE LIMITED
Director
RANJEET KUMAR JAIN
DIN: 08606996

Ranjeet Jumar Jain
Director
DIN: 08606996

Place: Bangalore
Date: 03/09/2024

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
A.	Computer & Software																	
1	Computer & Laptop	Delhi	14-Jan-20	82,203	3.00	3.00	0.00	4,102	-	-	4,102	4,110	Single	365	31.67%	-	-	4,102
2	Computer & Laptop	Delhi	18-Feb-20	16,356	3.00	3.00	0.00	816	-	-	816	818	Single	365	31.67%	-	-	816
3	Acer Laptop	Bangalore	8-Jun-20	32,203	3.00	3.00	0.00	3,507	-	-	3,507	1,610	Single	365	31.67%	1,900	-	1,607
4	Printer	Bangalore	14-Jul-20	9,000	3.00	3.00	0.00	1,261	-	-	1,261	450	Single	365	31.67%	812	-	449
5	Asus Laptop	Bangalore	1-Aug-20	22,881	3.00	3.00	0.00	3,564	-	-	3,564	1,144	Single	365	31.67%	2,423	-	1,141
6	Computer & Laptop	Delhi	3-Sep-20	40,678	3.00	3.00	0.00	7,501	-	-	7,501	2,034	Single	365	31.67%	5,471	-	2,030
7	Printer	Delhi	4-Sep-20	6,695	3.00	3.00	0.00	1,240	-	-	1,240	335	Single	365	31.67%	906	-	334
8	Camera	Bangalore	29-Sep-20	12,750	3.00	3.00	0.00	2,639	-	-	2,639	638	Single	365	31.67%	2,003	-	636
9	Hard Disk 2 Tb	Bangalore	29-Sep-20	4,650	3.00	3.00	0.00	962	-	-	962	233	Single	365	31.67%	730	-	232
10	Hp Laptop	Bangalore	29-Sep-20	33,898	3.00	3.00	0.00	7,015	-	-	7,015	1,695	Single	365	31.67%	5,324	-	1,691
11	Computer & Laptop	Delhi	29-Oct-20	76,271	3.00	3.00	0.00	17,770	-	-	17,770	3,814	Single	365	31.67%	13,964	-	3,806
12	Computer & Laptop	Delhi	20-Jan-21	20,373	3.00	3.00	0.00	6,214	-	-	6,214	1,019	Single	365	31.67%	5,197	-	1,017
13	Computer & Laptop	Delhi	20-Jan-21	20,373	3.00	3.00	0.00	6,214	-	-	6,214	1,019	Single	365	31.67%	5,197	-	1,017
14	Computer	Bangalore	26-Feb-21	1,483	3.00	3.00	0.00	500	-	-	500	74	Single	365	31.67%	426	-	74
15	Computer & Laptop	Delhi	1-Mar-21	17,797	3.00	3.00	0.00	6,046	-	-	6,046	890	Single	365	31.67%	5,158	-	888
16	Computer & Laptop	Delhi	1-Mar-21	51,822	3.00	3.00	0.00	17,604	-	-	17,604	2,591	Single	365	31.67%	15,018	-	2,586
17	Printer	Noida	20-Mar-21	15,678	3.00	3.00	0.00	5,584	-	-	5,584	784	Single	365	31.67%	4,802	-	782
18	Hard Disk	Noida	11-Jun-21	2,966	3.00	2.81	0.19	1,270	-	-	1,270	148	Single	365	31.67%	942	-	328
19	Laptop	Noida	11-Jun-21	28,390	3.00	2.81	0.19	12,157	-	-	12,157	1,419	Single	365	31.67%	9,016	-	3,141
20	Printer	Noida	11-Jun-21	8,475	3.00	2.81	0.19	3,629	-	-	3,629	424	Single	365	31.67%	2,691	-	938
21	Printer	Bangalore	30-Jul-21	14,800	3.00	2.67	0.33	6,967	-	-	6,967	740	Single	365	31.67%	4,700	-	2,267
22	Computer & Laptop	Delhi	26-Aug-21	1,41,102	3.00	2.60	0.40	69,725	-	-	69,725	7,055	Single	365	31.67%	44,809	-	24,916
23	Acer Laptop	Bangalore	2-Oct-21	17,773	3.00	2.50	0.50	9,353	-	-	9,353	889	Single	365	31.67%	5,644	-	3,709
24	Hp Desktop	Bangalore	12-Oct-21	38,136	3.00	2.47	0.53	20,400	-	-	20,400	1,907	Single	365	31.67%	12,110	-	8,290
25	Printer	Delhi	22-Oct-21	12,458	3.00	2.44	0.56	6,772	-	-	6,772	623	Single	365	31.67%	3,956	-	2,816
26	Computer & Laptop	Delhi	1-Dec-21	32,203	3.00	2.33	0.67	18,623	-	-	18,623	1,610	Single	365	31.67%	10,227	-	8,396
27	Laptop	Noida	1-Dec-21	34,746	3.00	2.33	0.67	20,094	-	-	20,094	1,737	Single	365	31.67%	11,034	-	9,060
28	Computer & Laptop	Delhi	28-Feb-22	72,881	3.00	2.09	0.91	47,776	-	-	47,776	3,644	Single	365	31.67%	23,145	-	24,631
29	Computer	Bangalore	16-Mar-22	31,568	3.00	2.04	0.96	21,132	-	-	21,132	1,578	Single	365	31.67%	10,025	-	11,107
30	Printer	Bangalore	16-Mar-22	11,800	3.00	2.04	0.96	7,899	-	-	7,899	590	Single	365	31.67%	3,747	-	4,152
31	Laptop	Noida	26-Mar-22	32,034	3.00	2.02	0.98	21,722	-	-	21,722	1,602	Single	365	31.67%	10,173	-	11,549
32	Laptop	Noida	26-Mar-22	49,152	3.00	2.02	0.98	33,330	-	-	33,330	2,458	Single	365	31.67%	15,609	-	17,721
33	Computer	Bangalore	20-May-22	7,765	3.00	1.87	1.13	5,636	-	-	5,636	388	Single	365	31.67%	2,466	-	3,170
34	Computer	Bangalore	24-Jun-22	25,850	3.00	1.77	1.23	19,547	-	-	19,547	1,293	Single	365	31.67%	8,209	-	11,338
34	Computer	Bangalore	25-Sep-22	38,983	3.00	1.52	1.48	32,624	-	-	32,624	1,949	Single	365	31.67%	12,380	-	20,244
35	Computer	Bangalore	15-Dec-22	77,492	3.00	1.29	1.71	70,298	-	-	70,298	3,875	Single	365	31.67%	24,609	-	45,689
35	Printer	Bangalore	17-May-22	13,200	3.00	1.87	1.13	9,546	-	-	9,546	660	Single	365	31.67%	4,191	-	5,355
36	Printer	Bangalore	15-Dec-22	25,424	3.00	1.29	1.71	23,064	-	-	23,064	1,271	Single	365	31.67%	8,074	-	14,990
37	Barcode Printer	Vasai	24-Jan-23	10,300	3.00	1.18	1.82	9,701	-	-	9,701	515	Single	365	31.67%	3,271	-	6,430
38	Computer	Vasai	11-Feb-23	21,100	3.00	1.13	1.87	20,203	-	-	20,203	1,055	Single	365	31.67%	6,701	-	13,502
39	Computer & Laptop	Delhi	8-Sep-22	22,881	3.00	1.56	1.44	18,811	-	-	18,811	1,144	Single	365	31.67%	7,266	-	11,545
40	Computer & Laptop	Delhi	13-Sep-22	54,576	3.00	1.55	1.45	45,105	-	-	45,105	2,729	Single	365	31.67%	17,331	-	27,774
41	Computer & Laptop	Delhi	11-Nov-22	44,068	3.00	1.39	1.61	38,677	-	-	38,677	2,203	Single	365	31.67%	13,995	-	24,682
42	Computer & Laptop	Delhi	26-Nov-22	73,136	3.00	1.35	1.65	65,140	-	-	65,140	3,657	Single	365	31.67%	23,225	-	41,915
43	Computer & Laptop	Delhi	29-Nov-22	35,847	3.00	1.34	1.66	32,021	-	-	32,021	1,792	Single	365	31.67%	11,384	-	20,637
44	Computer & Laptop	Delhi	4-Jan-23	20,763	3.00	1.24	1.76	19,196	-	-	19,196	1,038	Single	365	31.67%	6,594	-	12,602
45	Printer	Delhi	29-Mar-23	26,500	3.00	1.01	1.99	26,431	-	-	26,431	1,325	Single	365	31.67%	8,416	-	18,015
46	Computer & Laptop	Noida	20-Jul-22	27,797	3.00	1.70	1.30	21,647	-	-	21,647	1,390	Single	365	31.67%	8,827	-	12,820
47	Computer & Laptop	Noida	4-Sep-22	2,69,152	3.00	1.57	1.43	2,20,343	-	-	2,20,343	13,458	Single	365	31.67%	85,474	-	1,34,869
48	Computer & Laptop	Noida	13-Sep-22	27,288	3.00	1.55	1.45	22,553	-	-	22,553	1,364	Single	365	31.67%	8,666	-	13,887
49	Printer	Noida	23-Feb-23	11,525	3.00	1.10	1.90	11,155	-	-	11,155	576	Single	365	31.67%	3,660	-	7,495

BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
50	Laptop	Noida	6-Oct-23	46,271	3.00	0.48	2.52	-	46,271	-	46,271	2,314	Single	178	31.67%	7,146	-	39,125
51	Printer	Noida	5-Jul-23	16,780	3.00	0.74	2.26	-	16,780	-	16,780	839	Single	271	31.67%	3,946	-	12,834
52	Printer	Noida	21-Dec-23	1,05,000	3.00	0.28	2.72	-	1,05,000	-	1,05,000	5,250	Single	102	31.67%	9,293	-	95,707
53	CC Camera	Vasai	22-Aug-23	16,650	3.00	0.61	2.39	-	16,650	-	16,650	833	Single	223	31.67%	3,222	-	13,428
54	CC Camera	Vasai	28-Nov-23	1,850	3.00	0.34	2.66	-	1,850	-	1,850	93	Single	125	31.67%	201	-	1,649
55	Computer	Vasai	2-Jun-23	6,050	3.00	0.83	2.17	-	6,050	-	6,050	303	Single	304	31.67%	1,596	-	4,454
56	Computer	Vasai	13-Jun-23	20,500	3.00	0.80	2.20	-	20,500	-	20,500	1,025	Single	293	31.67%	5,212	-	15,288
57	Computer	Vasai	8-Aug-23	3,900	3.00	0.65	2.35	-	3,900	-	3,900	195	Single	237	31.67%	802	-	3,098
58	Computer	Delhi	11-May-23	71,186	3.00	0.89	2.11	-	71,186	-	71,186	3,559	Single	326	31.67%	20,136	-	51,050
59	Computer	Delhi	21-Jul-23	50,805	3.00	0.70	2.30	-	50,805	-	50,805	2,540	Single	255	31.67%	11,241	-	39,564
60	Computer	Delhi	6-Oct-23	46,271	3.00	0.48	2.52	-	46,271	-	46,271	2,314	Single	178	31.67%	7,146	-	39,125
61	Computer	Delhi	13-Oct-23	70,085	3.00	0.47	2.53	-	70,085	-	70,085	3,504	Single	171	31.67%	10,399	-	59,686
62	Computer	Delhi	16-Feb-24	48,305	3.00	0.12	2.88	-	48,305	-	48,305	2,415	Single	45	31.67%	1,886	-	46,419
63	Printer	Delhi	5-Jul-23	23,263	3.00	0.74	2.26	-	23,263	-	23,263	1,163	Single	271	31.67%	5,470	-	17,793
64	Printer	Delhi	22-Dec-23	13,559	3.00	0.27	2.73	-	13,559	-	13,559	678	Single	101	31.67%	1,188	-	12,371
65	Printer	Delhi	23-Jan-24	16,102	3.00	0.19	2.81	-	16,102	-	16,102	805	Single	69	31.67%	964	-	15,138
66	Computer	Bangalore	16-May-23	1,53,829	3.00	0.88	2.12	-	1,53,829	-	1,53,829	7,691	Single	321	31.67%	42,845	-	1,10,984
67	Laptop	Bangalore	25-Jan-24	29,661	3.00	0.18	2.82	-	29,661	-	29,661	1,483	Single	67	31.67%	1,724	-	27,937
68	Laptop	Bangalore	4-Sep-23	50,083	3.00	0.57	2.43	-	50,083	-	50,083	2,504	Single	210	31.67%	9,126	-	40,957
69	Monitor	Bangalore	4-Jul-23	41,250	3.00	0.74	2.26	-	41,250	-	41,250	2,063	Single	272	31.67%	9,735	-	31,515
70	Monitor	Bangalore	16-Oct-23	22,648	3.00	0.46	2.54	-	22,648	-	22,648	1,132	Single	168	31.67%	3,301	-	19,347
71	Monitor	Bangalore	3-Dec-23	6,131	3.00	0.33	2.67	-	6,131	-	6,131	307	Single	120	31.67%	638	-	5,493
72	Monitor	Bangalore	3-Dec-23	6,131	3.00	0.33	2.67	-	6,131	-	6,131	307	Single	120	31.67%	638	-	5,493
Total (A)				**26,93,549**				**11,05,084**	**8,66,309**	**-**	**19,71,394**	**1,34,681**				**6,59,753**	**-**	**13,11,640**
B.	**Furniture and Fittings (NESD)**																	
1	Chair & Stool	Delhi	28-Aug-20	12,744	10	3.59	6.41	9,606	-	-	9,606	637	Single	365	9.50%	1,214	-	8,392
2	Office Fixtures	Vasai	14-Sep-20	2,200	10	3.55	6.45	1,668	-	-	1,668	110	Single	365	9.50%	210	-	1,458
3	Office Fixtures	Vasai	3-Feb-21	23,080	10	3.16	6.84	18,352	-	-	18,352	1,154	Single	365	9.50%	2,198	-	16,154
4	Office Fixtures	Vasai	4-Feb-21	14,634	10	3.15	6.85	11,640	-	-	11,640	732	Single	365	9.50%	1,394	-	10,246
5	Office Fixtures	Vasai	6-Feb-21	7,568	10	3.15	6.85	6,024	-	-	6,024	378	Single	365	9.50%	721	-	5,303
6	Esd Flooring	Noida	13-Mar-21	70,850	10	3.05	6.95	57,038	-	-	57,038	3,543	Single	365	9.50%	6,749	-	50,289
7	Esd Flooring	Noida	15-Mar-21	32,300	10	3.05	6.95	26,020	-	-	26,020	1,615	Single	365	9.50%	3,077	-	22,943
8	Office Fixtures	Vasai	16-Mar-21	3,750	10	3.04	6.96	3,022	-	-	3,022	188	Single	365	9.50%	357	-	2,665
9	M.S. Slotted Angel	Noida	30-Mar-21	88,790	10	3.01	6.99	71,874	-	-	71,874	4,440	Single	365	9.50%	8,458	-	63,416
10	Led Testing Table	Noida	16-Apr-21	30,000	10	2.96	7.04	24,417	-	-	24,417	1,500	Single	365	9.50%	2,858	-	21,559
11	Furniture & Fixture	Delhi	19-Apr-21	21,500	10	2.95	7.05	17,516	-	-	17,516	1,075	Single	365	9.50%	2,048	-	15,468
12	Chair & Stool	Noida	1-Jun-21	22,500	10	2.83	7.17	18,582	-	-	18,582	1,125	Single	365	9.50%	2,143	-	16,439
13	Furniture & Fixture	Noida	1-Jun-21	28,592	10	2.83	7.17	23,613	-	-	23,613	1,430	Single	365	9.50%	2,723	-	20,890
14	Led Testing Table	Noida	10-Jul-21	60,000	10	2.73	7.27	50,162	-	-	50,162	3,000	Single	365	9.50%	5,716	-	44,446
15	Chair & Stool	Noida	3-Aug-21	7,680	10	2.66	7.34	6,469	-	-	6,469	384	Single	365	9.50%	732	-	5,737
16	Chair & Stool	Noida	7-Sep-21	28,250	10	2.56	7.44	24,052	-	-	24,052	1,413	Single	365	9.50%	2,692	-	21,360
17	Furniture & Fixture	Delhi	24-Sep-21	34,746	10	2.52	7.48	29,736	-	-	29,736	1.737	Single	365	9.50%	3,310	-	26,426
18	Led Testing Table	Noida	27-Sep-21	2,000	10	2.51	7.49	1,713	-	-	1,713	100	Single	365	9.50%	190	-	1,523
19	Furniture & Fixture	Delhi	28-Oct-21	15,350	10	2.42	7.58	13,272	-	-	13,272	768	Single	365	9.50%	1,462	-	11,810
20	Furniture & Fixture	Delhi	29-Oct-21	70,862	10	2.42	7.58	61,290	-	-	61,290	3,543	Single	365	9.50%	6,751	-	54,539
21	Furniture & Fixture	Noida	11-Dec-21	10,255	10	2.30	7.70	8,985	-	-	8,985	513	Single	365	9.50%	977	-	8,008
22	Furniture & Fixture	Delhi	1-Jan-22	33,274	10	2.25	7.75	29,333	-	-	29,333	1,664	Single	365	9.50%	3,169	-	26,164
23	Chair & Stool	Noida	4-Jan-22	23,000	10	2.24	7.76	20,294	-	-	20,294	1,150	Single	365	9.50%	2,191	-	18,103
24	Chair & Stool	Noida	16-Feb-22	26,250	10	2.12	7.88	23,456	-	-	23,456	1,313	Single	365	9.50%	2,501	-	20,955

BANGALORE-02 INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
25	Furniture & Fixture	Delhi	13-Mar-22	22,084	10	2.05	7.95	19,877	-	-	19,877	1,104	Single	365	9.50%	2,104	-	17,773
26	Furniture & Fixture	Bangalore	25-May-22	32,700	10	1.85	8.15	30,053	-	-	30,053	1,635	Single	365	9.50%	3,115	-	26,938
27	Furniture & Fixture	Bangalore	25-May-22	2,800	10	1.85	8.15	2,573	-	-	2,573	140	Single	365	9.50%	266	-	2,307
28	Furniture & Fixture	Bangalore	29-Aug-22	4,800	10	1.59	8.41	4,531	-	-	4,531	240	Single	365	9.50%	457	-	4,074
29	Furniture & Fixture	Vasai	3-Aug-22	5,400	10	1.66	8.34	5,061	-	-	5,061	270	Single	365	9.50%	514	-	4,547
30	Furniture & Fixture	Vasai	24-Jun-22	4,385	10	1.77	8.23	4,064	-	-	4,064	219	Single	365	9.50%	417	-	3,647
31	Furniture & Fixture	Vasai	25-Jun-22	2,183	10	1.77	8.23	2,024	-	-	2,024	109	Single	365	9.50%	208	-	1,816
32	Furniture & Fixture	Vasai	28-Jun-22	5,192	10	1.76	8.24	4,818	-	-	4,818	260	Single	365	9.50%	495	-	4,323
33	Furniture & Fixture	Vasai	18-Jul-22	1,150	10	1.70	8.30	1,073	-	-	1,073	58	Single	365	9.50%	109	-	964
34	Furniture & Fixture	Vasai	11-Feb-23	8,350	10	1.13	8.87	8,244	-	-	8,244	417	Single	365	9.50%	796	-	7,448
35	Furniture & Fixture	Vasai	11-Feb-23	9,408	10	1.13	8.87	9,288	-	-	9,288	470	Single	365	9.50%	896	-	8,392
36	Furniture & Fixture	Vasai	13-Feb-23	14,059	10	1.13	8.87	13,887	-	-	13,887	703	Single	365	9.50%	1,339	-	12,548
37	Furniture & Fixture	Vasai	13-Feb-23	4,880	10	1.13	8.87	4,820	-	-	4,820	244	Single	365	9.50%	465	-	4,355
38	Furniture & Fixture	Vasai	16-Feb-23	82,280	10	1.12	8.88	81,338	-	-	81,338	4,114	Single	365	9.50%	7,838	-	73,500
39	Furniture & Fixture	Vasai	17-Feb-23	55,040	10	1.12	8.88	54,424	-	-	54,424	2,752	Single	365	9.50%	5,243	-	49,181
40	Furniture & Fixture	Vasai	20-Feb-23	22,800	10	1.11	8.89	22,563	-	-	22,563	1,140	Single	365	9.50%	2,172	-	20,391
41	Furniture & Fixture	Vasai	3-Mar-23	3,937	10	1.08	8.92	3,907	-	-	3,907	197	Single	365	9.50%	375	-	3,532
42	Furniture & Fixture	Vasai	6-Mar-23	5,400	10	1.07	8.93	5,363	-	-	5,363	270	Single	365	9.50%	514	-	4,849
43	Chair & Stool	Delhi	1-Aug-22	25,370	10	1.67	8.33	23,765	-	-	23,765	1,269	Single	365	9.50%	2,416	-	21,349
44	Furniture & Fixture	Delhi	30-Jul-22	52,787	10	1.67	8.33	49,421	-	-	49,421	2,639	Single	365	9.50%	5,029	-	44,392
45	Furniture & Fixture	Delhi	12-Aug-22	42,916	10	1.64	8.36	40,325	-	-	40,325	2,146	Single	365	9.50%	4,089	-	36,236
46	Furniture & Fixture	Delhi	26-Aug-22	9,364	10	1.60	8.40	8,833	-	-	8,833	468	Single	365	9.50%	892	-	7,941
47	Furniture & Fixture	Delhi	1-Sep-22	17,720	10	1.58	8.42	16,742	-	-	16,742	886	Single	365	9.50%	1,688	-	15,054
48	Furniture & Fixture	Noida	15-Jun-22	30,750	10	1.79	8.21	28,429	-	-	28,429	1,538	Single	365	9.50%	2,929	-	25,500
49	Furniture & Fixture	Noida	2-Mar-23	60,000	10	1.08	8.92	59,532	-	-	59,532	3,000	Single	365	9.50%	5,716	-	53,816
50	ERW Pipes (Furniture)	Noida	30-Apr-22	38,135	10	1.92	8.08	34,800	-	-	34,800	1,907	Single	365	9.50%	3,633	-	31,167
51	ERW Pipes (Furniture)	Noida	4-Aug-22	83,641	10	1.66	8.34	78,416	-	-	78,416	4,182	Single	365	9.50%	7,967	-	70,449
52	ERW Pipes (Furniture)	Noida	18-Aug-22	28,301	10	1.62	8.38	26,636	-	-	26,636	1,415	Single	365	9.50%	2,696	-	23,940
53	ERW Pipes (Furniture)	Noida	24-Aug-22	7,995	10	1.60	8.40	7,537	-	-	7,537	400	Single	365	9.50%	761	-	6,776
54	ERW Pipes (Furniture)	Noida	15-Sep-22	2,39,875	10	1.54	8.46	2,27,513	-	-	2,27,513	11,994	Single	365	9.50%	22,850	-	2,04,663
55	ERW Pipes (Furniture)	Noida	22-Oct-22	4,13,250	10	1.44	8.56	3,95,933	-	-	3,95,933	20,663	Single	365	9.50%	39,366	-	3,56,567
56	Furniture & Fixture	Vasai	5-Apr-23	1,69,281	10	0.99	9.01	-	1,69,281	-	1,69,281	8,464	Single	361	9.50%	15,950	-	1,53,331
57	Furniture & Fixture	Vasai	13-Apr-23	12,200	10	0.97	9.03	-	12,200	-	12,200	610	Single	353	9.50%	1,124	-	11,076
58	Furniture & Fixture	Vasai	15-Apr-23	1,100	10	0.96	9.04	-	1,100	-	1,100	55	Single	351	9.50%	101	-	999
59	Furniture & Fixture	Vasai	8-Jun-23	90,720	10	0.81	9.19	-	90,720	-	90,720	4,536	Single	297	9.50%	7,036	-	83,684
60	Furniture & Fixture	Vasai	17-Jun-23	64,800	10	0.79	9.21	-	64,800	-	64,800	3,240	Single	288	9.50%	4,874	-	59,926
61	Furniture & Fixture	Vasai	26-Jun-23	35,040	10	0.76	9.24	-	35,040	-	35,040	1,752	Single	279	9.50%	2,554	-	32,486
62	Furniture & Fixture	Vasai	3-Jul-23	71,007	10	0.75	9.25	-	71,007	-	71,007	3,550	Single	272	9.50%	5,045	-	65,962
63	Furniture & Fixture	Vasai	6-Jul-23	32,468	10	0.74	9.26	-	32,468	-	32,468	1,623	Single	269	9.50%	2,282	-	30,186
64	Furniture & Fixture	Vasai	8-Jul-23	17,580	10	0.73	9.27	-	17,580	-	17,580	879	Single	267	9.50%	1,226	-	16,354
65	Furniture & Fixture	Vasai	9-Jul-23	6,000	10	0.73	9.27	-	6,000	-	6,000	300	Single	266	9.50%	417	-	5,583
66	Furniture & Fixture	Vasai	9-Aug-23	36,288	10	0.64	9.36	-	36,288	-	36,288	1,814	Single	235	9.50%	2,229	-	34,059
67	Furniture & Fixture	Vasai	22-Aug-23	91,279	10	0.61	9.39	-	91,279	-	91,279	4,564	Single	222	9.50%	5,298	-	85,981
68	Furniture & Fixture	Vasai	21-Dec-23	6,900	10	0.28	9.72	-	6,900	-	6,900	345	Single	101	9.50%	183	-	6,717
69	Furniture & Fixture	Vasai	29-Dec-23	10,304	10	0.25	9.75	-	10,304	-	10,304	515	Single	93	9.50%	252	-	10,052
70	Furniture & Fixture	Vasai	17-Feb-24	2,266	10	0.12	9.88	-	2,266	-	2,266	113	Single	43	9.50%	26	-	2,240
71	Furniture & Fixture	Vasai	4-Mar-24	79,000	10	0.07	9.93	-	79,000	-	79,000	3,950	Single	27	9.50%	576	-	78,424
72	Furniture & Fixture	Vasai	12-Mar-24	8,921	10	0.05	9.95	-	8,921	-	8,921	446	Single	19	9.50%	46	-	8,875

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
73	Furniture & Fixture	Delhi	6-May-23	13,948	10	0.90	9.10	-	13,948	-	13,948	697	Single	330	9.50%	1,202	-	12,746
74	Furniture & Fixture	Delhi	1-Jun-23	65,659	10	0.83	9.17	-	65,659	-	65,659	3,283	Single	304	9.50%	5,212	-	60,447
75	Furniture & Fixture	Delhi	8-Jun-23	46,600	10	0.81	9.19	-	46,600	-	46,600	2,330	Single	297	9.50%	3,614	-	42,986
76	Furniture & Fixture	Delhi	12-Jul-23	16,000	10	0.72	9.28	-	16,000	-	16,000	800	Single	263	9.50%	1,099	-	14,901
77	Furniture & Fixture	Delhi	30-Oct-23	32,910	10	0.42	9.58	-	32,910	-	32,910	1,645	Single	153	9.50%	1,319	-	31,591
78	Furniture & Fixture	Delhi	24-Nov-23	7,214	10	0.35	9.65	-	7,214	-	7,214	361	Single	128	9.50%	242	-	6,972
79	Furniture & Fixture	Delhi	6-Feb-24	90,559	10	0.15	9.85	-	90,559	-	90,559	4,528	Single	54	9.50%	1,296	-	89,263
80	Furniture & Fixture	Delhi	1-Mar-24	93,947	10	0.08	9.92	-	93,947	-	93,947	4,697	Single	30	9.50%	758	-	93,189
81	Furniture & Fixture	Delhi	10-Mar-24	5,43,077	10	0.06	9.94	-	5,43,077	-	5,43,077	27,154	Single	21	9.50%	3,110	-	5,39,967
Total (B)				36,52,194				18,33,923	16,45,068	-	34,78,991	1,82,612				2,58,267	-	32,20,724
C.	Plant & Machinery other than continous process plant																	
1	Semi Auto Box Straping Machine	Vasai	4-Dec-19	30,000	15	4.33	10.67	23,684	-	-	23,684	1,500	Single	365	6.33%	1,904	-	21,780
2	Manual Tape Slicing Machine	Vasai	5-Dec-19	2,00,000	15	4.32	10.68	1,57,927	-	-	1,57,927	10,000	Single	365	6.33%	12,695	-	1,45,232
3	Semi Auto Box Straping Machine	Vasai	7-Dec-19	30,000	15	4.32	10.68	23,699	-	-	23,699	1,500	Single	365	6.33%	1,904	-	21,795
4	Automatic Slicer	Delhi	20-Dec-19	3,00,000	15	4.28	10.72	2,37,671	-	2,37,671	-	15,000	Single	365	6.33%	-	-	-
5	Manual Slicer	Delhi	20-Dec-19	25,000	15	4.28	10.72	19,806	-	-	19,806	1,250	Single	365	6.33%	1,587	-	18,219
6	28 Days Test / Temp. Rise Test	Delhi	25-Dec-19	62,000	15	4.27	10.73	49,172	-	-	49,172	3,100	Single	365	6.33%	3,935	-	45,237
7	Calibration Test Bentch	Delhi	25-Dec-19	22,000	15	4.27	10.73	17,448	-	-	17,448	1,100	Single	365	6.33%	1,396	-	16,052
8	Deep Frezer	Delhi	25-Dec-19	28,000	15	4.27	10.73	22,207	-	-	22,207	1,400	Single	365	6.33%	1,777	-	20,430
9	Endurance Test	Delhi	25-Dec-19	75,000	15	4.27	10.73	59,483	-	-	59,483	3,750	Single	365	6.33%	4,761	-	54,722
10	Finger Test With Finger Probe	Delhi	25-Dec-19	18,000	15	4.27	10.73	14,276	-	-	14,276	900	Single	365	6.33%	1,143	-	13,133
11	Impluse High Voltage Tester	Delhi	25-Dec-19	55,000	15	4.27	10.73	43,621	-	-	43,621	2,750	Single	365	6.33%	3,491	-	40,130
12	Lab Machinery Accessories	Delhi	25-Dec-19	55,000	15	4.27	10.73	43,621	-	-	43,621	2,750	Single	365	6.33%	3,491	-	40,130
13	Magnatic Test Bentch	Delhi	25-Dec-19	35,000	15	4.27	10.73	27,759	-	-	27,759	1,750	Single	365	6.33%	2,222	-	25,537
14	M.S Angle Troli	Delhi	27-Dec-19	13,448	15	4.26	10.74	10,670	-	-	10,670	672	Single	365	6.33%	853	-	9,817
15	Shelling Machine	Vasai	28-Jan-20	84,000	15	4.18	10.82	67,116	-	-	67,116	4,200	Single	365	6.33%	5,332	-	61,784
16	Air Dryer	Delhi	11-Feb-20	46,000	15	4.14	10.86	36,866	-	-	36,866	2,300	Single	365	6.33%	2,920	-	33,946
17	Flammability Test Apparatus	Delhi	26-Feb-20	15,000	15	4.10	10.90	12,060	-	-	12,060	750	Single	365	6.33%	952	-	11,108
18	Halogen Test Apparatus With Accesse	Delhi	26-Feb-20	75,000	15	4.10	10.90	60,302	-	-	60,302	3,750	Single	365	6.33%	4,760	-	55,542
19	Hydraulic Press With Die	Delhi	26-Feb-20	30,000	15	4.10	10.90	24,121	-	-	24,121	1,500	Single	365	6.33%	1,904	-	22,217
20	Nitrogen Cylinder	Delhi	26-Feb-20	5,000	15	4.10	10.90	4,020	-	-	4,020	250	Single	365	6.33%	317	-	3,703
21	Oxygen Cylinder	Delhi	26-Feb-20	5,000	15	4.10	10.90	4,020	-	-	4,020	250	Single	365	6.33%	317	-	3,703
22	Oxygen Index Test Apparatus	Delhi	26-Feb-20	1,70,000	15	4.10	10.90	1,36,685	-	-	1,36,685	8,500	Single	365	6.33%	10,790	-	1,25,895
23	Smoke Density Apparatus	Delhi	26-Feb-20	50,000	15	4.10	10.90	40,202	-	-	40,202	2,500	Single	365	6.33%	3,174	-	37,028
24	Testing Material	Vasai	2-Mar-20	1,50,000	15	4.08	10.92	1,20,735	-	-	1,20,735	7,500	Single	365	6.33%	9,521	-	1,11,214
25	Auto Coiler	Delhi	3-Mar-20	15,000	15	4.08	10.92	12,076	-	-	12,076	750	Single	365	6.33%	952	-	11,124
26	Machinery	Vasai	20-Mar-20	18,00,000	15	4.03	10.97	14,54,434	-	-	14,54,434	90,000	Single	365	6.33%	1,14,252	-	13,40,182
27	Mobile & Phone	Delhi	10-Jun-20	5,508	15	3.81	11.19	4,529	-	-	4,529	275	Single	365	6.33%	350	-	4,179
28	Shrink Tunnel Machine	Delhi	24-Jun-20	36,000	15	3.77	11.23	29,688	-	29,688	-	1,800	Single	365	6.33%	-	-	-
29	Hot Melt Glue Packing Machine	Delhi	10-Jul-20	2,00,000	15	3.73	11.27	1,65,488	-	-	1,65,488	10,000	Single	365	6.33%	12,694	-	1,52,794
30	Mobile & Phone	Delhi	7-Aug-20	13,337	15	3.65	11.35	11,100	-	-	11,100	667	Single	365	6.33%	846	-	10,254
31	Pvc Wire And Cable Machine Line	Delhi	27-Aug-20	6,75,000	15	3.59	11.41	5,64,143	-	-	5,64,143	33,750	Single	365	6.33%	42,845	-	5,21,298
32	Testing Material	Vasai	1-Sep-20	40,000	15	3.58	11.42	33,465	-	-	33,465	2,000	Single	365	6.33%	2,539	-	30,926
33	Fire Extingusher	Vasai	1-Oct-20	5,600	15	3.50	11.50	4,714	-	-	4,714	280	Single	365	6.33%	355	-	4,359
34	Testing Material	Vasai	1-Oct-20	1,90,000	15	3.50	11.50	1,59,949	-	-	1,59,949	9,500	Single	365	6.33%	12,060	-	1,47,889
35	Air Compressor	Delhi	7-Oct-20	72,000	15	3.48	11.52	60,687	-	60,687	-	3,600	Single	365	6.33%	-	-	-

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
36	Semi Auto Box Straping Machine	Vasai	22-Oct-20	25,010	15	3.44	11.56	21,145	-	-	21,145	1,251	Single	365	6.33%	1,587	-	19,558
37	Mobiles	Bangalore	27-Nov-20	13,983	15	3.34	11.66	11,910	-	-	11,910	699	Single	365	6.33%	888	-	11,022
38	Machinery	Vasai	3-Dec-20	49,130	15	3.33	11.67	41,896	-	-	41,896	2,457	Single	365	6.33%	3,118	-	38,778
39	Automatic Machine	Vasai	6-Jan-21	13,50,000	15	3.23	11.77	11,59,190	-	-	11,59,190	67,500	Single	365	6.33%	85,690	-	10,73,500
40	Ems61000-5A Surge Generator	Noida	12-Jan-21	5,34,650	15	3.22	11.78	4,59,638	-	-	4,59,638	26,733	Single	365	6.33%	33,936	-	4,25,702
41	Lt - 101A Led Driver Tester	Noida	12-Jan-21	69,190	15	3.22	11.78	59,483	-	-	59,483	3,460	Single	365	6.33%	4,392	-	55,091
42	Pf9804 Digital Power Meter	Noida	12-Jan-21	18,870	15	3.22	11.78	16,223	-	-	16,223	944	Single	365	6.33%	1,198	-	15,025
43	Vx5316R Temperature Record Systen	Noida	12-Jan-21	50,320	15	3.22	11.78	43,260	-	-	43,260	2,516	Single	365	6.33%	3,194	-	40,066
44	Yf2810B Lcr Meter	Noida	12-Jan-21	25,160	15	3.22	11.78	21,630	-	-	21,630	1,258	Single	365	6.33%	1,597	-	20,033
45	Endurance Test	Delhi	13-Jan-21	5,90,000	15	3.21	11.79	5,07,325	-	-	5,07,325	29,500	Single	365	6.33%	37,449	-	4,69,876
46	Verification Bench For 1.13 & 1.42 A	Delhi	13-Jan-21	2,35,000	15	3.21	11.79	2,02,070	-	-	2,02,070	11,750	Single	365	6.33%	14,916	-	1,87,154
47	Mobile	Vasai	29-Jan-21	35,593	15	3.17	11.83	30,704	-	-	30,704	1,780	Single	365	6.33%	2,259	-	28,445
48	Packaging Machine	Vasai	1-Feb-21	30,50,000	15	3.16	11.84	26,32,662	-	-	26,32,662	1,52,500	Single	365	6.33%	1,93,594	-	24,39,068
49	Packaging Machine	Vasai	1-Feb-21	30,50,000	15	3.16	11.84	26,32,662	-	-	26,32,662	1,52,500	Single	365	6.33%	1,93,594	-	24,39,068
50	Factory Shed	Delhi	2-Feb-21	36,275	15	3.16	11.84	31,318	-	-	31,318	1,814	Single	365	6.33%	2,303	-	29,015
51	19Inch Standard Instrument Cabinet	Noida	6-Feb-21	50,184	15	3.15	11.85	43,361	-	-	43,361	2,509	Single	365	6.33%	3,186	-	40,175
52	Cfo - 1.5M Optical Fiber	Noida	6-Feb-21	12,398	15	3.15	11.85	10,712	-	-	10,712	620	Single	365	6.33%	787	-	9,925
53	Dc3005 Cv Dc Power	Noida	6-Feb-21	46,494	15	3.15	11.85	40,172	-	-	40,172	2,325	Single	365	6.33%	2,951	-	37,221
54	Is - 1.5Ma Integrating With Holder	Noida	6-Feb-21	1,23,984	15	3.15	11.85	1,07,127	-	-	1,07,127	6,199	Single	365	6.33%	7,870	-	99,257
55	Lms-9000C High Precision Ccd Spectr	Noida	6-Feb-21	2,93,724	15	3.15	11.85	2,53,788	-	-	2,53,788	14,686	Single	365	6.33%	18,644	-	2,35,144
56	Ls2011 Digital Power Meter	Noida	6-Feb-21	14,022	15	3.15	11.85	12,115	-	-	12,115	701	Single	365	6.33%	890	-	11,225
57	Ls2050B Digital Power Meter	Noida	6-Feb-21	36,531	15	3.15	11.85	31,564	-	-	31,564	1,827	Single	365	6.33%	2,319	-	29,245
58	Lsp-1Kvarc Pure Sine Wave Ac Power	Noida	6-Feb-21	1,31,364	15	3.15	11.85	1,13,503	-	-	1,13,503	6,568	Single	365	6.33%	8,338	-	1,05,165
59	Rls-50W Auxiliary Lamp Test Set	Noida	6-Feb-21	5,018	15	3.15	11.85	4,336	-	-	4,336	251	Single	365	6.33%	319	-	4,017
60	Sls - 50W Standard Light Source	Noida	6-Feb-21	14,465	15	3.15	11.85	12,498	-	-	12,498	723	Single	365	6.33%	918	-	11,580
61	Air Compressor 10 Hp	Vasai	10-Feb-21	1,02,000	15	3.14	11.86	88,202	-	-	88,202	5,100	Single	365	6.33%	6,474	-	81,728
62	Air Dryer	Vasai	11-Feb-21	48,000	15	3.13	11.87	41,515	-	-	41,515	2,400	Single	365	6.33%	3,046	-	38,469
63	Aging Conveyor	Noida	11-Mar-21	6,79,500	15	3.06	11.94	5,91,001	-	-	5,91,001	33,975	Single	365	6.33%	43,131	-	5,47,870
64	Aging Conveyor	Noida	11-Mar-21	5,99,000	15	3.06	11.94	5,20,985	-	-	5,20,985	29,950	Single	365	6.33%	38,020	-	4,82,965
65	Cartage	Noida	11-Mar-21	4,500	15	3.06	11.94	3,914	-	-	3,914	225	Single	365	6.33%	286	-	3,628
66	Motor, Pannal And Gear Box Set	Noida	11-Mar-21	1,05,000	15	3.06	11.94	91,325	-	-	91,325	5,250	Single	365	6.33%	6,665	-	84,660
67	Electric Soldering Station	Noida	15-Mar-21	15,000	15	3.05	11.95	13,057	-	-	13,057	750	Single	365	6.33%	952	-	12,105
68	Aging Conveyor	Noida	17-Mar-21	64,000	15	3.04	11.96	55,731	-	-	55,731	3,200	Single	365	6.33%	4,062	-	51,669
69	C C Camera	Vasai	17-Mar-21	29,200	15	3.04	11.96	25,427	-	-	25,427	1,460	Single	365	6.33%	1,853	-	23,574
70	Cartage	Noida	17-Mar-21	2,500	15	3.04	11.96	2,177	-	-	2,177	125	Single	365	6.33%	159	-	2,018
71	Testing Material	Vasai	17-Mar-21	17,000	15	3.04	11.96	14,804	-	-	14,804	850	Single	365	6.33%	1,079	-	13,725
72	Activa 6G Std	Bangalore	23-Mar-21	92,500	10	3.02	6.98	74,708	-	-	74,708	4,625	Single	365	9.50%	8,811	-	65,897
73	Injection Mould Of Mcb Body & Cove	Delhi	25-Mar-21	6,00,000	15	3.02	11.98	5,23,312	-	-	5,23,312	30,000	Single	365	6.33%	38,084	-	4,85,228
74	Injection Mould Of Mcb Knob	Delhi	25-Mar-21	2,75,000	15	3.02	11.98	2,39,851	-	-	2,39,851	13,750	Single	365	6.33%	17,455	-	2,22,396
75	M.S Slotted Angle	Delhi	30-Mar-21	88,790	15	3.01	11.99	77,518	-	-	77,518	4,440	Single	365	6.33%	5,635	-	71,883
76	Digital Multimeter : Fluke	Noida	2-Apr-21	2,500	15	3.00	12.00	2,184	-	-	2,184	125	Single	365	6.33%	159	-	2,025
77	B22 Cap Crimping Machine	Noida	5-Apr-21	35,000	15	2.99	12.01	30,593	-	-	30,593	1,750	Single	365	6.33%	2,221	-	28,372
78	Heat Sink Punching Machine	Noida	5-Apr-21	18,000	15	2.99	12.01	15,734	-	-	15,734	900	Single	365	6.33%	1,143	-	14,591
79	Air Compressor	Noida	8-Apr-21	47,000	15	2.98	12.02	41,107	-	-	41,107	2,350	Single	365	6.33%	2,983	-	38,124
80	Digital Multimeter : Fluke	Noida	8-Apr-21	6,950	15	2.98	12.02	6,079	-	-	6,079	348	Single	365	6.33%	442	-	5,637
81	Digimatgic 0-15Mm L.C	Noida	12-Apr-21	6,300	15	2.97	12.03	5,514	-	-	5,514	315	Single	365	6.33%	399	-	5,115
82	Precilaser Fiber Laser Marking Machi	Noida	13-Apr-21	2,38,000	15	2.97	12.03	2,08,365	-	-	2,08,365	11,900	Single	365	6.33%	15,107	-	1,93,258
83	Power Gaurd Model	Noida	14-Apr-21	1,450	15	2.96	12.04	1,270	-	-	1,270	73	Single	365	6.33%	92	-	1,178

R.D. & CO. BANGALORE INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

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Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
84	Precilaser Fiber Laser Marking Machi	Noida	29-Apr-21	2,34,000	15	2.92	12.08	2,05,512	-	-	2,05,512	11,700	Single	365	6.33%	14,853	-	1,90,659
85	Microtek Online Ups	Noida	30-Apr-21	13,136	15	2.92	12.08	11,539	-	-	11,539	657	Single	365	6.33%	834	-	10,705
86	Power Gaurd Model	Noida	7-May-21	5,800	15	2.90	12.10	5,102	-	-	5,102	290	Single	365	6.33%	368	-	4,734
87	Ups Battery	Bangalore	1-Jun-21	7,031	15	2.83	12.17	6,215	-	-	6,215	352	Single	365	6.33%	446	-	5,769
88	Air Conditioner	Delhi	12-Jun-21	7,969	15	2.80	12.20	7,060	-	-	7,060	398	Single	365	6.33%	506	-	6,554
89	Mi Led Tv	Noida	12-Jun-21	19,844	15	2.80	12.20	17,580	-	-	17,580	992	Single	365	6.33%	1,260	-	16,320
90	CCTV Camera	Noida	17-Jun-21	1,45,215	15	2.79	12.21	1,28,770	-	-	1,28,770	7,261	Single	365	6.33%	9,217	-	1,19,553
91	Air Compressor	Noida	22-Jun-21	27,000	15	2.78	12.22	23,966	-	-	23,966	1,350	Single	365	6.33%	1,714	-	22,252
92	Air Conditioner Voltas	Noida	5-Jul-21	28,516	15	2.74	12.26	25,376	-	-	25,376	1,426	Single	365	6.33%	1,810	-	23,566
93	Semi Automatic Strapping Machine	Noida	6-Jul-21	46,000	15	2.74	12.26	40,942	-	-	40,942	2,300	Single	365	6.33%	2,920	-	38,022
94	Automatic Strapping Machine	Delhi	7-Jul-21	1,56,000	15	2.73	12.27	1,38,875	-	-	1,38,875	7,800	Single	365	6.33%	9,902	-	1,28,973
95	Bmw Car	Bangalore	7-Jul-21	10,00,000	15	2.73	12.27	8,90,222	-	-	8,90,222	50,000	Single	365	6.33%	63,473	-	8,26,749
96	C C Camera	Vasai	10-Jul-21	20,800	15	2.73	12.27	18,527	-	-	18,527	1,040	Single	365	6.33%	1,320	-	17,207
97	Led Testing Instrument	Noida	10-Jul-21	2,05,000	15	2.73	12.27	1,82,602	-	-	1,82,602	10,250	Single	365	6.33%	13,012	-	1,69,590
98	Hul Wp Copper+ Eco Mineral Ro+Uv+	Delhi	11-Jul-21	17,373	15	2.72	12.28	15,478	-	-	15,478	869	Single	365	6.33%	1,103	-	14,375
99	Injection Mould For Plastic Parts	Noida	13-Jul-21	41,415	15	2.72	12.28	36,912	-	-	36,912	2,071	Single	365	6.33%	2,629	-	34,283
100	Mobiles	Bangalore	15-Jul-21	1,03,729	15	2.71	12.29	92,486	-	-	92,486	5,186	Single	365	6.33%	6,584	-	85,902
101	CCTV Camera	Noida	17-Jul-21	22,500	15	2.71	12.29	20,069	-	-	20,069	1,125	Single	365	6.33%	1,428	-	18,641
102	2 Cav I/M Of 10W Back Cover Slim Pa	Delhi	21-Jul-21	2,50,000	15	2.70	12.30	2,23,163	-	-	2,23,163	12,500	Single	365	6.33%	15,869	-	2,07,294
103	2 Cav I/M Of 10W Front Cover Slim P	Delhi	21-Jul-21	2,50,000	15	2.70	12.30	2,23,163	-	-	2,23,163	12,500	Single	365	6.33%	15,869	-	2,07,294
104	2+2 Cav Injection Mould Of Tiny Mcb	Delhi	21-Jul-21	5,00,000	15	2.70	12.30	4,46,325	-	-	4,46,325	25,000	Single	365	6.33%	31,737	-	4,14,588
105	Precilaser Fiber Laser Marking Machi	Noida	28-Jul-21	2,25,000	15	2.68	12.32	2,01,119	-	-	2,01,119	11,250	Single	365	6.33%	14,281	-	1,86,838
106	Esd Workstation 6"X2"X4.5"	Noida	3-Aug-21	60,000	15	2.66	12.34	53,694	-	-	53,694	3,000	Single	365	6.33%	3,808	-	49,886
107	Microtek Online Ups	Noida	3-Aug-21	13,136	15	2.66	12.34	11,756	-	-	11,756	657	Single	365	6.33%	834	-	10,922
108	Aging Conveyor	Noida	7-Aug-21	2,87,000	15	2.65	12.35	2,57,037	-	-	2,57,037	14,350	Single	365	6.33%	18,217	-	2,38,820
109	B22 Holder Cap Crimping Machine	Noida	7-Aug-21	40,000	15	2.65	12.35	35,824	-	-	35,824	2,000	Single	365	6.33%	2,539	-	33,285
110	Air Compressor 10 Hp	Vasai	12-Aug-21	1,04,000	15	2.64	12.36	93,232	-	-	93,232	5,200	Single	365	6.33%	6,601	-	86,631
111	Apple Ipad Mini	Vasai	19-Aug-21	32,627	15	2.62	12.38	29,289	-	-	29,289	1,631	Single	365	6.33%	2,071	-	27,218
112	Manual Tape Slicing Machine	Vasai	22-Aug-21	10,00,000	15	2.61	12.39	8,98,200	-	-	8,98,200	50,000	Single	365	6.33%	63,474	-	8,34,726
113	Aging Rack With 768 Holder	Noida	23-Aug-21	60,000	15	2.61	12.39	53,902	-	-	53,902	3,000	Single	365	6.33%	3,808	-	50,094
114	Precilaser Fiber Laser Marking Machi	Noida	23-Aug-21	2,25,000	15	2.61	12.39	2,02,134	-	-	2,02,134	11,250	Single	365	6.33%	14,282	-	1,87,852
115	Ac High Voltage	Delhi	27-Aug-21	1,00,090	15	2.59	12.41	89,988	-	-	89,988	5,005	Single	365	6.33%	6,353	-	83,635
116	Conveyor	Noida	27-Aug-21	2,25,000	15	2.59	12.41	2,02,290	-	-	2,02,290	11,250	Single	365	6.33%	14,281	-	1,88,009
117	Four Cell Ageing Oven	Delhi	27-Aug-21	84,900	15	2.59	12.41	76,331	-	-	76,331	4,245	Single	365	6.33%	5,389	-	70,942
118	Mcb Circuit Trip Test	Delhi	27-Aug-21	57,583	15	2.59	12.41	51,771	-	-	51,771	2,879	Single	365	6.33%	3,655	-	48,116
119	Tensile Testing Machine	Delhi	27-Aug-21	96,410	15	2.59	12.41	86,679	-	-	86,679	4,821	Single	365	6.33%	6,119	-	80,560
120	Aging Conveyor	Noida	30-Aug-21	7,45,000	15	2.59	12.41	6,70,192	-	-	6,70,192	37,250	Single	365	6.33%	47,287	-	6,22,905
121	Aging Rack With 768 Holder	Noida	17-Sep-21	66,000	15	2.54	12.46	59,579	-	-	59,579	3,300	Single	365	6.33%	4,189	-	55,390
122	CCTV Camera	Delhi	22-Sep-21	7,600	15	2.52	12.48	6,867	-	-	6,867	380	Single	365	6.33%	482	-	6,385
123	Crate (Bin)	Noida	1-Oct-21	23,600	15	2.50	12.50	21,361	-	-	21,361	1,180	Single	365	6.33%	1,498	-	19,863
124	4+4 Shaft Tape Auto Slicing Machine	Delhi	22-Oct-21	10,45,000	15	2.44	12.56	9,49,674	-	9,49,674	-	52,250	Single	365	6.33%	-	-	-
125	Crate (Bin)	Noida	29-Oct-21	29,500	15	2.42	12.58	26,845	-	-	26,845	1,475	Single	365	6.33%	1,873	-	24,972
126	Conveyor	Noida	9-Nov-21	2,85,000	15	2.39	12.61	2,59,892	-	-	2,59,892	14,250	Single	365	6.33%	18,090	-	2,41,802
127	Precilaser Fiber Laser Marking Machi	Noida	19-Nov-21	2,25,000	15	2.36	12.64	2,05,568	-	-	2,05,568	11,250	Single	365	6.33%	14,282	-	1,91,286
128	Air Compressor 10 Hp	Vasai	27-Nov-21	10,200	15	2.34	12.66	9,333	-	-	9,333	510	Single	365	6.33%	647	-	8,686
129	Microtek Online Ups	Noida	27-Nov-21	13,136	15	2.34	12.66	12,020	-	-	12,020	657	Single	365	6.33%	834	-	11,186
130	Heat Sink Press Machine Fixture	Noida	1-Dec-21	4,500	15	2.33	12.67	4,121	-	-	4,121	225	Single	365	6.33%	286	-	3,835
131	Laser Printing Fixture 2 Cavity	Noida	1-Dec-21	4,000	15	2.33	12.67	3,663	-	-	3,663	200	Single	365	6.33%	254	-	3,409
132	Laser Printing Fixture 2 Cavity Big	Noida	1-Dec-21	4,000	15	2.33	12.67	3,663	-	-	3,663	200	Single	365	6.33%	254	-	3,409



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133	Laser Printing Fixture 2 Cavity Small	Noida	1-Dec-21	3,000	15	2.33	12.67	2,747	-	-	2,747	150	Single	365	6.33%	190	-	2,557
134	Laser Printing Fixture 4 Cavity	Noida	1-Dec-21	6,000	15	2.33	12.67	5,494	-	-	5,494	300	Single	365	6.33%	381	-	5,113
135	Testing Material	Vasai	1-Dec-21	9,900	15	2.33	12.67	9,066	-	-	9,066	495	Single	365	6.33%	629	-	8,437
136	Tp- Link Archer C-6 Wifi Router	Noida	1-Dec-21	1,992	15	2.33	12.67	1,824	-	-	1,824	100	Single	365	6.33%	126	-	1,698
137	Crate (Bin)	Noida	3-Dec-21	38,195	15	2.33	12.67	34,989	-	-	34,989	1,910	Single	365	6.33%	2,424	-	32,565
138	Crate (Bin)	Noida	13-Dec-21	41,300	15	2.30	12.70	37,905	-	-	37,905	2,065	Single	365	6.33%	2,621	-	35,284
139	Crate (Bin)	Noida	20-Dec-21	36,200	15	2.28	12.72	33,268	-	-	33,268	1,810	Single	365	6.33%	2,298	-	30,970
140	Lab Machinery Accessories	Delhi	23-Dec-21	3,140	15	2.27	12.73	2,887	-	-	2,887	157	Single	365	6.33%	199	-	2,688
141	Digital Multimeter : Fluke	Noida	27-Dec-21	7,050	15	2.26	12.74	6,488	-	-	6,488	353	Single	365	6.33%	448	-	6,040
142	Electronic Weighing Machine	Noida	27-Dec-21	11,500	15	2.26	12.74	10,583	-	-	10,583	575	Single	365	6.33%	730	-	9,853
143	Power Gaurd Model	Noida	27-Dec-21	5,800	15	2.26	12.74	5,337	-	-	5,337	290	Single	365	6.33%	368	-	4,969
144	Mobiles	Vasai	31-Dec-21	10,169	15	2.25	12.75	9,365	-	-	9,365	508	Single	365	6.33%	646	-	8,719
145	Motor Cycle	Delhi	1-Jan-22	82,782	15	2.25	12.75	76,250	-	-	76,250	4,139	Single	365	6.33%	5,255	-	70,995
146	Crate (Bin)	Noida	3-Jan-22	29,500	15	2.24	12.76	27,182	-	-	27,182	1,475	Single	365	6.33%	1,872	-	25,310
147	Mobiles	Bangalore	6-Jan-22	20,085	15	2.23	12.77	18,518	-	-	18,518	1,004	Single	365	6.33%	1,275	-	17,243
148	CCTV Camera	Delhi	10-Jan-22	18,975	15	2.22	12.78	17,507	-	-	17,507	949	Single	365	6.33%	1,204	-	16,303
149	Crate (Bin)	Noida	12-Feb-22	38,750	15	2.13	12.87	35,975	-	-	35,975	1,938	Single	365	6.33%	2,460	-	33,515
150	Aging Conveyor	Noida	16-Feb-22	2,85,000	15	2.12	12.88	2,64,785	-	-	2,64,785	14,250	Single	365	6.33%	18,090	-	2,46,695
151	Precilaser Fiber Laser Marking Machi	Noida	18-Feb-22	2,25,000	15	2.12	12.88	2,09,119	-	-	2,09,119	11,250	Single	365	6.33%	14,282	-	1,94,837
152	Aging Conveyor	Noida	23-Feb-22	2,25,000	15	2.10	12.90	2,09,314	-	-	2,09,314	11,250	Single	365	6.33%	14,282	-	1,95,032
153	Machinery	Vasai	1-Mar-22	44,250	15	2.08	12.92	41,211	-	-	41,211	2,213	Single	365	6.33%	2,809	-	38,402
154	Aging Conveyor	Noida	4-Mar-22	8,60,000	15	2.08	12.92	8,01,386	-	-	8,01,386	43,000	Single	365	6.33%	54,587	-	7,46,799
155	Machinery	Vasai	12-Mar-22	21,24,000	15	2.05	12.95	19,82,184	-	-	19,82,184	1,06,200	Single	365	6.33%	1,34,818	-	18,47,366
156	Ups Battery	Bangalore	25-May-22	2,245	15	1.85	13.15	2,124	-	-	2,124	112	Single	365	6.33%	143	-	1,981
157	Mobiles	Bangalore	29-Aug-22	1,31,356	5	1.59	3.41	1,16,655	-	-	1,16,655	6,568	Single	365	19.00%	25,026	-	91,629
158	Mobiles	Bangalore	21-Jan-23	16,949	5	1.19	3.81	16,331	-	-	16,331	847	Single	365	19.00%	3,229	-	13,102
159	Mobiles	Bangalore	4-Feb-23	78,390	5	1.15	3.85	76,105	-	-	76,105	3,919	Single	365	19.00%	14,935	-	61,170
160	Mobiles	Bangalore	11-Mar-23	84,322	5	1.06	3.94	83,400	-	-	83,400	4,216	Single	365	19.00%	16,065	-	67,335
161	CCTV Camera	Bangalore	26-May-22	30,992	5	1.85	3.15	25,991	-	-	25,991	1,550	Single	365	19.00%	5,905	-	20,086
162	CCTV Camera	Bangalore	14-Jun-22	12,363	5	1.80	3.20	10,490	-	-	10,490	618	Single	365	19.00%	2,355	-	8,135
163	Semi auto box strapping machine	Vasai	24-Nov-22	37,000	15	1.35	13.65	36,179	-	-	36,179	1,850	Single	365	6.33%	2,349	-	33,830
164	12 Moduler Cavity Black Plate	Vasai	3-Jan-23	30,000	15	1.24	13.76	29,542	-	-	29,542	1,500	Single	365	6.33%	1,904	-	27,638
165	12 Moduler Cavity Insert Changes	Vasai	3-Jan-23	75,000	15	1.24	13.76	73,855	-	-	73,855	3,750	Single	365	6.33%	4,760	-	69,095
166	2X1 Insert Changes 3 Cavity	Vasai	3-Jan-23	45,000	15	1.24	13.76	44,313	-	-	44,313	2,250	Single	365	6.33%	2,856	-	41,457
167	2X1Thukadi Correction 4 Cavity	Vasai	3-Jan-23	40,000	15	1.24	13.76	39,390	-	-	39,390	2,000	Single	365	6.33%	2,539	-	36,851
168	3 Moduler Cavity Black Plate	Vasai	3-Jan-23	25,000	15	1.24	13.76	24,618	-	-	24,618	1,250	Single	365	6.33%	1,586	-	23,032
169	3 Moduler Cavity Insert Changes	Vasai	3-Jan-23	70,000	15	1.24	13.76	68,932	-	-	68,932	3,500	Single	365	6.33%	4,443	-	64,489
170	4 Moduler Cavity Black Plate	Vasai	3-Jan-23	25,000	15	1.24	13.76	24,618	-	-	24,618	1,250	Single	365	6.33%	1,586	-	23,032
171	4 Moduler Cavity Insert Changes	Vasai	3-Jan-23	70,000	15	1.24	13.76	68,932	-	-	68,932	3,500	Single	365	6.33%	4,443	-	64,489
172	6 Moduler Cavity Black Plate	Vasai	3-Jan-23	25,000	15	1.24	13.76	24,618	-	-	24,618	1,250	Single	365	6.33%	1,586	-	23,032
173	6 Moduler Cavity Insert Changes	Vasai	3-Jan-23	70,000	15	1.24	13.76	68,932	-	-	68,932	3,500	Single	365	6.33%	4,443	-	64,489
174	8H Moduler Cavity Black Plate	Vasai	3-Jan-23	25,000	15	1.24	13.76	24,618	-	-	24,618	1,250	Single	365	6.33%	1,586	-	23,032
175	8H Moduler Cavity Insert Changes	Vasai	3-Jan-23	60,000	15	1.24	13.76	59,084	-	-	59,084	3,000	Single	365	6.33%	3,808	-	55,276
176	Nixon Socket Insert Change 3 Cavity	Vasai	3-Jan-23	55,000	15	1.24	13.76	54,161	-	-	54,161	2,750	Single	365	6.33%	3,491	-	50,670
177	Nixon Thukadi Correction 4 Cavity	Vasai	3-Jan-23	40,000	15	1.24	13.76	39,390	-	-	39,390	2,000	Single	365	6.33%	2,539	-	36,851
178	Spark Shield 10 Cavity	Vasai	3-Jan-23	75,000	15	1.24	13.76	73,855	-	-	73,855	3,750	Single	365	6.33%	4,760	-	69,095
179	C C Camera	Vasai	22-Dec-22	44,050	5	1.27	3.73	41,757	-	-	41,757	2,203	Single	365	19.00%	8,392	-	33,365
180	Chemical Engaving(Rossa Plate 1/2M	Vasai	3-Dec-22	19,500	15	1.33	13.67	19,098	-	-	19,098	975	Single	365	6.33%	1,238	-	17,860
181	Chemical Engraving(2 Colour Running	Vasai	22-Nov-22	9,000	15	1.36	13.64	8,797	-	-	8,797	450	Single	365	6.33%	571	-	8,226
182	Chemical Engraving(Biocon Dimmer/	Vasai	22-Nov-22	11,550	15	1.36	13.64	11,290	-	-	11,290	578	Single	365	6.33%	734	-	10,556
183	Chemical Engraving(Biocon Socket)	Vasai	22-Nov-22	15,000	15	1.36	13.64	14,662	-	-	14,662	750	Single	365	6.33%	952	-	13,710
184	Chemical Engraving(Biocon Switch)	Vasai	22-Nov-22	13,500	15	1.36	13.64	13,196	-	-	13,196	675	Single	365	6.33%	857	-	12,339

R.P.A. & Co. CHARTERED ACCOUNTANTS BANGALORE INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606996

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
185	Chemical Engraving (Etra 1 For Bee5	Vasai	3-Dec-22	7,000	15	1.33	13.67	6,856	-	-	6,856	350	Single	365	6.33%	445	-	6,411
186	Chemical Engraving (Etra 1 For Bee5	Vasai	20-Feb-23	13,000	15	1.11	13.89	12,910	-	-	12,910	650	Single	365	6.33%	825	-	12,085
187	Chemical Engraving(Extra 1 For Bee5	Vasai	3-Dec-22	6,500	15	1.33	13.67	6,366	-	-	6,366	325	Single	365	6.33%	413	-	5,953
188	Chemical Engraving(Extra 1 For Bee5	Vasai	20-Feb-23	12,000	15	1.11	13.89	11,917	-	-	11,917	600	Single	365	6.33%	762	-	11,155
189	Chemical Engraving(Rossa Plate 8M S	Vasai	3-Dec-22	21,000	15	1.33	13.67	20,567	-	-	20,567	1,050	Single	365	6.33%	1,333	-	19,234
190	Electronic Weighing Machine	Vasai	7-Jun-22	13,000	15	1.82	13.18	12,328	-	-	12,328	650	Single	365	6.33%	825	-	11,503
191	Ups Battery	Vasai	5-Jan-23	12,500	15	1.24	13.76	12,314	-	-	12,314	625	Single	365	6.33%	794	-	11,520
192	Fibre laser Marking machine	Vasai	27-Dec-22	1,85,000	15	1.26	13.74	1,81,952	-	-	1,81,952	9,250	Single	365	6.33%	11,743	-	1,70,209
193	Ups Battery	Vasai	5-Jan-23	7,034	15	1.24	13.76	6,929	-	-	6,929	352	Single	365	6.33%	446	-	6,483
194	Machinery	Vasai	5-Aug-22	5,875	15	1.65	13.35	5,631	-	-	5,631	294	Single	365	6.33%	372	-	5,259
195	Ups Battery	Vasai	13-Jan-23	13,983	15	1.21	13.79	13,794	-	-	13,794	699	Single	365	6.33%	888	-	12,906
196	Motor	Vasai	16-Mar-23	6,700	15	1.04	13.96	6,681	-	-	6,681	335	Single	365	6.33%	425	-	6,256
197	Lifting trolley	Vasai	14-Jan-23	47,000	15	1.21	13.79	46,372	-	-	46,372	2,350	Single	365	6.33%	2,983	-	43,389
198	Air conditioner	Delhi	2-Jul-22	53,125	5	1.75	3.25	45,575	-	-	45,575	2,656	Single	365	19.00%	10,121	-	35,454
199	Air conditioner	Delhi	25-Jul-22	32,031	5	1.68	3.32	27,863	-	-	27,863	1,602	Single	365	19.00%	6,103	-	21,760
200	Air conditioner	Delhi	2-Sep-22	26,563	5	1.58	3.42	23,645	-	-	23,645	1,328	Single	365	19.00%	5,060	-	18,585
201	Air conditioner	Delhi	14-Mar-23	47,283	5	1.05	3.95	46,840	-	-	46,840	2,364	Single	365	19.00%	9,008	-	37,832
202	Air conditioner	Delhi	28-Mar-23	1,42,456	5	1.01	3.99	1,42,159	-	-	1,42,159	7,123	Single	365	19.00%	27,140	-	1,15,019
203	Television	Delhi	28-Sep-22	21,864	5	1.51	3.49	19,758	-	-	19,758	1,093	Single	365	19.00%	4,165	-	15,593
204	Mobile	Delhi	31-May-22	40,677	5	1.84	3.16	34,219	-	-	34,219	2,034	Single	365	19.00%	7,750	-	26,469
205	Mobile	Delhi	25-Jun-22	10,169	5	1.77	3.23	8,687	-	-	8,687	508	Single	365	19.00%	1,938	-	6,749
206	Mobile	Delhi	19-Dec-22	1,51,525	5	1.28	3.72	1,43,401	-	-	1,43,401	7,576	Single	365	19.00%	28,869	-	1,14,532
207	Mobile	Delhi	19-Feb-23	1,09,322	5	1.11	3.89	1,06,989	-	-	1,06,989	5,466	Single	365	19.00%	20,828	-	86,161
208	Bunching Machine 630MM	Delhi	19-Oct-22	6,00,000	15	1.45	13.55	5,82,935	-	-	5,82,935	30,000	Single	365	6.33%	38,084	-	5,44,851
209	Die Tools	Delhi	10-Oct-22	80,000	15	1.47	13.53	77,600	-	-	77,600	4,000	Single	365	6.33%	5,078	-	72,522
210	Tape auto slicing machine	Delhi	9-May-22	15,300	15	1.90	13.10	14,432	-	-	14,432	765	Single	365	6.33%	971	-	13,461
211	MS Plate Rack	Noida	30-Apr-22	17,275	5	1.92	3.08	14,254	-	-	14,254	864	Single	365	19.00%	3,292	-	10,962
212	Slimo RQ Cover	Noida	20-May-22	11,00,000	15	1.87	13.13	10,39,718	-	-	10,39,718	55,000	Single	365	6.33%	69,821	-	9,69,897
213	Aging conveyor	Noida	15-Jun-22	2,40,000	15	1.79	13.21	2,27,930	-	-	2,27,930	12,000	Single	365	6.33%	15,234	-	2,12,696
214	Aging conveyor	Noida	23-Aug-22	10,000	15	1.61	13.39	9,617	-	-	9,617	500	Single	365	6.33%	635	-	8,982
215	Sealing machine	Noida	20-Oct-22	56,000	15	1.45	13.55	54,417	-	-	54,417	2,800	Single	365	6.33%	3,555	-	50,862
216	Digital Multimeter : Fluke	Noida	28-May-22	8,550	15	1.84	13.16	8,093	-	-	8,093	428	Single	365	6.33%	542	-	7,551
217	Punching Machine	Noida	6-Dec-22	19,000	15	1.32	13.68	18,618	-	-	18,618	950	Single	365	6.33%	1,206	-	17,412
218	Television	Noida	5-Sep-22	23,305	5	1.57	3.43	20,782	-	-	20,782	1,165	Single	365	19.00%	4,440	-	16,342
219	Lifting trolley	Noida	6-Dec-22	5,10,000	15	1.32	13.68	4,99,740	-	-	4,99,740	25,500	Single	365	6.33%	32,371	-	4,67,369
220	Sorting Machine	Noida	24-Aug-22	3,74,888	15	1.60	13.40	3,60,585	-	-	3,60,585	18,744	Single	365	6.33%	23,796	-	3,36,789
221	Transformer	Noida	15-Apr-22	16,500	15	1.96	13.04	15,496	-	-	15,496	825	Single	365	6.33%	1,048	-	14,448
222	Transformer	Noida	17-May-22	14,500	15	1.87	13.13	13,698	-	-	13,698	725	Single	365	6.33%	921	-	12,777
223	Transformer	Noida	8-Jul-22	57,500	15	1.73	13.27	54,837	-	-	54,837	2,875	Single	365	6.33%	3,649	-	51,188
224	Welding Machine	Noida	5-Sep-22	44,000	15	1.57	13.43	42,413	-	-	42,413	2,200	Single	365	6.33%	2,793	-	39,620
225	Testing	Noida	9-Aug-22	27,000	15	1.64	13.36	25,900	-	-	25,900	1,350	Single	365	6.33%	1,714	-	24,186
226	Conditioning Chamber	Noida	8-Aug-22	40,500	15	1.65	13.35	38,842	-	-	38,842	2,025	Single	365	6.33%	2,570	-	36,272
227	Micrometer	Noida	17-Aug-22	6,500	15	1.62	13.38	6,244	-	-	6,244	325	Single	365	6.33%	412	-	5,832
228	Electric soldering station	Noida	12-Apr-22	46,500	15	1.97	13.03	43,645	-	-	43,645	2,325	Single	365	6.33%	2,951	-	40,694
229	Electric soldering station	Noida	1-Mar-23	15,250	15	1.08	13.92	15,168	-	-	15,168	763	Single	365	6.33%	968	-	14,200
230	Heat Sink Machine	Noida	9-Apr-22	8,500	15	1.98	13.02	7,974	-	-	7,974	425	Single	365	6.33%	540	-	7,434
231	Heat Sink Machine	Noida	6-Dec-22	4,000	15	1.32	13.68	3,920	-	-	3,920	200	Single	365	6.33%	254	-	3,666
232	Laser printing	Noida	9-Apr-22	2,000	15	1.98	13.02	1,876	-	-	1,876	100	Single	365	6.33%	127	-	1,749
233	Single PCB Testing	Noida	16-Apr-22	12,000	15	1.96	13.04	11,272	-	-	11,272	600	Single	365	6.33%	762	-	10,510
234	Single PCB Testing	Noida	26-Apr-22	2,000	15	1.93	13.07	1,882	-	-	1,882	100	Single	365	6.33%	127	-	1,755
235	Single PCB Testing	Noida	4-May-22	7,000	15	1.91	13.09	6,597	-	-	6,597	350	Single	365	6.33%	444	-	6,153

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

For BIOCON

Director
PRAVEEN KUMAR
DIN: 08606

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
236	Single PCB Testing	Noida	22-Oct-22	3,000	15	1.44	13.56	2,916	-	-	2,916	150	Single	365	6.33%	190	-	2,726
237	Temperature Tester	Noida	24-Aug-22	64,400	15	1.60	13.40	61,943	-	-	61,943	3,220	Single	365	6.33%	4,088	-	57,855
238	Ups Battery	Noida	26-Sep-22	91,000	15	1.51	13.49	88,049	-	-	88,049	4,550	Single	365	6.33%	5,776	-	82,273
239	Conveyor	Noida	9-Jan-23	2,10,000	15	1.22	13.78	2,07,014	-	-	2,07,014	10,500	Single	365	6.33%	13,330	-	1,93,684
240	Crate (Bin)	Noida	27-Apr-22	56,000	5	1.93	3.07	46,118	-	-	46,118	2,800	Single	365	19.00%	10,669	-	35,449
241	Crate (Bin)	Noida	6-Jun-22	48,300	5	1.82	3.18	40,782	-	-	40,782	2,415	Single	365	19.00%	9,202	-	31,580
242	Crate (Bin)	Noida	9-Jun-22	56,160	5	1.81	3.19	47,507	-	-	47,507	2,808	Single	365	19.00%	10,700	-	36,807
243	Crate (Bin)	Noida	4-Jul-22	85,400	5	1.74	3.26	73,353	-	-	73,353	4,270	Single	365	19.00%	16,271	-	57,082
244	Crate (Bin)	Noida	18-Aug-22	41,500	5	1.62	3.38	36,618	-	-	36,618	2,075	Single	365	19.00%	7,907	-	28,711
245	Crate (Bin)	Noida	3-Sep-22	1,22,500	5	1.58	3.42	1,09,109	-	-	1,09,109	6,125	Single	365	19.00%	23,339	-	85,770
246	Crate (Bin)	Noida	11-Jan-23	28,500	5	1.22	3.78	27,313	-	-	27,313	1,425	Single	365	19.00%	5,430	-	21,883
247	Crate (Bin)	Noida	24-Jan-23	16,500	5	1.18	3.82	15,925	-	-	15,925	825	Single	365	19.00%	3,144	-	12,781
248	Ups Battery	Noida	8-Sep-22	27,966	5	1.56	3.44	24,982	-	-	24,982	1,398	Single	365	19.00%	5,328	-	19,654
249	Television	Chennai	24-Jan-24	46,355	5	0.18	4.82	-	46,355	-	46,355	2,318	Single	67	19.00%	1,641	-	44,714
250	Air compressor	Noida	24-Aug-23	18,000	15	0.60	14.40	-	18,000	-	18,000	900	Single	220	6.33%	690	-	17,310
251	Digital Multimeter : Fluke	Noida	3-Jul-23	15,000	15	0.75	14.25	-	15,000	-	15,000	750	Single	272	6.33%	710	-	14,290
252	Electronic Weighing Machine	Noida	10-Oct-23	7,000	15	0.47	14.53	-	7,000	-	7,000	350	Single	173	6.33%	211	-	6,789
253	Electronic Weighing Machine	Noida	10-Oct-23	8,200	15	0.47	14.53	-	8,200	-	8,200	410	Single	173	6.33%	247	-	7,953
254	Hot plate machine	Noida	28-Jun-23	7,500	15	0.76	14.24	-	7,500	-	7,500	375	Single	277	6.33%	362	-	7,138
255	RO Machine	Noida	6-May-23	76,100	5	0.90	4.10	-	76,100	-	76,100	3,805	Single	330	19.00%	13,112	-	62,988
256	RO Machine	Noida	16-May-23	40,593	5	0.88	4.12	-	40,593	-	40,593	2,030	Single	320	19.00%	6,783	-	33,810
257	16 V Moduler Cavity Side	Vasai	3-Oct-23	1,00,000	15	0.49	14.51	-	1,00,000	-	1,00,000	5,000	Single	180	6.33%	3,139	-	96,861
258	18M Cavity Mould	Vasai	12-Oct-23	1,20,000	15	0.47	14.53	-	1,20,000	-	1,20,000	6,000	Single	171	6.33%	3,579	-	1,16,421
259	18 V Moduler Cavity Side	Vasai	3-Oct-23	1,00,000	15	0.49	14.51	-	1,00,000	-	1,00,000	5,000	Single	180	6.33%	3,139	-	96,861
260	2M Cavity Mould	Vasai	12-Oct-23	60,000	15	0.47	14.53	-	60,000	-	60,000	3,000	Single	171	6.33%	1,790	-	58,210
261	2X1Thukadi Correction 4 Cavity	Vasai	10-Jul-23	45,000	15	0.73	14.27	-	45,000	-	45,000	2,250	Single	265	6.33%	2,076	-	42,924
262	8M Sq Cavity Mould	Vasai	12-Oct-23	1,00,000	15	0.47	14.53	-	1,00,000	-	1,00,000	5,000	Single	171	6.33%	2,983	-	97,017
263	8 V Moduler Cavity Side	Vasai	3-Oct-23	1,00,000	15	0.49	14.51	-	1,00,000	-	1,00,000	5,000	Single	180	6.33%	3,139	-	96,861
264	Air Compressor 10 Hp	Vasai	28-Dec-23	1,08,000	15	0.26	14.74	-	1,08,000	-	1,08,000	5,400	Single	94	6.33%	1,779	-	1,06,221
265	Automatic Slicing Machine	Vasai	21-Dec-23	12,77,720	15	0.28	14.72	-	12,77,720	-	12,77,720	63,886	Single	101	6.33%	22,602	-	12,55,118
266	Barcode Printer	Vasai	13-Jul-23	10,500	15	0.72	14.28	-	10,500	-	10,500	525	Single	262	6.33%	479	-	10,021
267	Chemical Engraving (Bee 5 Re Engrav	Vasai	31-Jul-23	6,000	15	0.67	14.33	-	6,000	-	6,000	300	Single	244	6.33%	255	-	5,745
268	Chemical Engraving (Bee 5 (Re Engra	Vasai	31-Jul-23	6,500	15	0.67	14.33	-	6,500	-	6,500	325	Single	244	6.33%	276	-	6,224
269	Chemical Engraving(Biocon Dimmer/	Vasai	11-Mar-24	3,300	15	0.05	14.95	-	3,300	-	3,300	165	Single	20	6.33%	12	-	3,288
270	Chemical Engraving(Biocon Socket)	Vasai	11-Mar-24	4,500	15	0.05	14.95	-	4,500	-	4,500	225	Single	20	6.33%	16	-	4,484
271	Chemical Engraving(Biocon Switch)	Vasai	11-Mar-24	4,000	15	0.05	14.95	-	4,000	-	4,000	200	Single	20	6.33%	15	-	3,985
272	Chemical Engraving (Rossa Switch (R	Vasai	31-Jul-23	4,000	15	0.67	14.33	-	4,000	-	4,000	200	Single	244	6.33%	170	-	3,830
273	Curve Knob Convert Indicator	Vasai	12-Oct-23	10,500	15	0.47	14.53	-	10,500	-	10,500	525	Single	171	6.33%	313	-	10,187
274	Electronic Weighing Scale	Vasai	7-Apr-23	14,000	15	0.98	14.02	-	14,000	-	14,000	700	Single	359	6.33%	874	-	13,126
275	Fiber Laser Marking Machine	Vasai	7-Jun-23	1,75,000	15	0.82	14.18	-	1,75,000	-	1,75,000	8,750	Single	298	6.33%	9,074	-	1,65,926
276	Flat 6 Amp 2 Way (V)	Vasai	3-Oct-23	80,000	15	0.49	14.51	-	80,000	-	80,000	4,000	Single	180	6.33%	2,511	-	77,489
277	Flat Knob Convert Indicator	Vasai	12-Oct-23	10,500	15	0.47	14.53	-	10,500	-	10,500	525	Single	171	6.33%	313	-	10,187
278	Heat Shrink Machine	Vasai	10-May-23	55,000	15	0.89	14.11	-	55,000	-	55,000	2,750	Single	326	6.33%	3,119	-	51,881
279	Heat Shrink Machine	Vasai	8-Aug-23	55,000	15	0.65	14.35	-	55,000	-	55,000	2,750	Single	236	6.33%	2,261	-	52,739
280	Heat Shrink Machine	Vasai	24-Nov-23	3,800	15	0.35	14.65	-	3,800	-	3,800	190	Single	128	6.33%	85	-	3,715
281	Heat Shrink Machine	Vasai	10-Jan-24	3,200	15	0.22	14.78	-	3,200	-	3,200	160	Single	81	6.33%	46	-	3,154
282	Liester Gun	Vasai	4-Sep-23	65,000	15	0.57	14.43	-	65,000	-	65,000	3,250	Single	209	6.33%	2,367	-	62,633
283	Liester Gun	Vasai	22-Feb-24	1,30,500	15	0.10	14.90	-	1,30,500	-	1,30,500	6,525	Single	38	6.33%	883	-	1,29,617
284	Machinery	Vasai	31-May-23	30,000	15	0.84	14.16	-	30,000	-	30,000	1,500	Single	305	6.33%	1,592	-	28,408
285	Machinery	Vasai	29-Feb-24	24,500	15	0.08	14.92	-	24,500	-	24,500	1,225	Single	31	6.33%	136	-	24,364
286	Nixon 6 Amp 2 Way Base (V)	Vasai	3-Oct-23	80,000	15	0.49	14.51	-	80,000	-	80,000	4,000	Single	180	6.33%	2,511	-	77,489
287	Nixon Bell Bush Knob 4 Cavity	Vasai	3-Oct-23	1,40,000	15	0.49	14.51	-	1,40,000	-	1,40,000	7,000	Single	180	6.33%	4,395	-	1,35,605

For BIOCON ELECTRIC PRIVATE LIMITED

PRAVEEN [illegible]
DIN: 0866[illegible]

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606995

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
288	Nixon Socket Insert Change 3 Cavity	Vasai	10-Jul-23	70,000	15	0.73	14.27	-	70,000	-	70,000	3,500	Single	265	6.33%	3,229	-	66,771
289	Nixon Sock Shutter 4+4 8 Cavity	Vasai	3-Oct-23	2,00,000	15	0.49	14.51	-	2,00,000	-	2,00,000	10,000	Single	180	6.33%	6,278	-	1,93,722
290	Nixon Thukadi Correction 5 Cavity	Vasai	10-Jul-23	55,000	15	0.73	14.27	-	55,000	-	55,000	2,750	Single	265	6.33%	2,537	-	52,463
291	Noxon 2 Mod Bell Bush 2+2 Way 4 Ca	Vasai	3-Oct-23	2,20,000	15	0.49	14.51	-	2,20,000	-	2,20,000	11,000	Single	180	6.33%	6,906	-	2,13,094
292	Packaging Machine	Vasai	31-Mar-24	70,00,000	15	0.00	15.00	-	70,00,000	-	70,00,000	3,50,000	Single	0	6.33%	1,214	-	69,98,786
293	Plastic Pallet	Vasai	22-Feb-24	23,400	15	0.10	14.90	-	23,400	-	23,400	1,170	Single	38	6.33%	158	-	23,242
294	Roma 6 Amp 2 Way (V)	Vasai	3-Oct-23	80,000	15	0.49	14.51	-	80,000	-	80,000	4,000	Single	180	6.33%	2,511	-	77,489
295	Roma Flat Switch Repairing 2 Time C	Vasai	10-Jul-23	12,000	15	0.73	14.27	-	12,000	-	12,000	600	Single	265	6.33%	554	-	11,446
296	Roma Knob Convert Indicator	Vasai	12-Oct-23	10,500	15	0.47	14.53	-	10,500	-	10,500	525	Single	171	6.33%	313	-	10,187
297	Semi Auto Box Straping Machine	Vasai	8-Aug-23	37,000	15	0.65	14.35	-	37,000	-	37,000	1,850	Single	236	6.33%	1,521	-	35,479
298	Thumb Knob Convert Indicator	Vasai	12-Oct-23	10,500	15	0.47	14.53	-	10,500	-	10,500	525	Single	171	6.33%	313	-	10,187
299	Air Conditioner	Delhi	19-May-23	21,328	5	0.87	4.13	-	21,328	-	21,328	1,066	Single	317	19.00%	3,531	-	17,797
300	CCTV Camera	Delhi	17-Jun-23	7,616	5	0.79	4.21	-	7,616	-	7,616	381	Single	288	19.00%	1,146	-	6,470
301	CCTV Camera	Delhi	4-Jul-23	26,195	5	0.74	4.26	-	26,195	-	26,195	1,310	Single	271	19.00%	3,709	-	22,486
302	CCTV Camera	Delhi	5-Oct-23	56,476	5	0.49	4.51	-	56,476	-	56,476	2,824	Single	178	19.00%	5,262	-	51,214
303	Communication Module Cb 1241	Delhi	7-Dec-23	12,100	15	0.32	14.68	-	12,100	-	12,100	605	Single	115	6.33%	243	-	11,857
304	Die Tools	Delhi	25-May-23	1,20,000	15	0.85	14.15	-	40,000	-	40,000	6,000	Single	311	6.33%	(73,507)	-	1,13,507
305	Dual Thermal Calibration Test Bench	Delhi	1-Dec-23	1,00,000	15	0.33	14.67	-	1,00,000	-	1,00,000	5,000	Single	121	6.33%	2,116	-	97,884
306	Electrolyic Corrosion Test Apparatus	Delhi	21-Dec-23	15,500	15	0.28	14.72	-	15,500	-	15,500	775	Single	101	6.33%	274	-	15,226
307	Television	Delhi	10-May-23	20,117	5	0.89	4.11	-	20,117	-	20,117	1,006	Single	326	19.00%	3,424	-	16,693
308	Mobile & Phone	Delhi	12-May-23	97,458	5	0.89	4.11	-	97,458	-	97,458	4,873	Single	324	19.00%	16,488	-	80,970
309	Mobile & Phone	Delhi	29-Sep-23	13,814	5	0.50	4.50	-	13,814	-	13,814	691	Single	184	19.00%	1,330	-	12,484
310	Mobile & Phone	Delhi	18-Oct-23	59,237	5	0.45	4.55	-	59,237	-	59,237	2,962	Single	165	19.00%	5,119	-	54,118
311	Mobile & Phone	Delhi	22-Oct-23	33,475	5	0.44	4.56	-	33,475	-	33,475	1,674	Single	161	19.00%	2,823	-	30,652
312	Mobile & Phone	Delhi	27-Oct-23	48,729	5	0.43	4.57	-	48,729	-	48,729	2,436	Single	156	19.00%	3,982	-	44,747
313	Mobile & Phone	Delhi	25-Nov-23	10,719	5	0.35	4.65	-	10,719	-	10,719	536	Single	127	19.00%	714	-	10,005
314	Mobile & Phone	Delhi	11-Mar-24	7,627	5	0.05	4.95	-	7,627	-	7,627	381	Single	20	19.00%	83	-	7,544
315	Neck & Block	Delhi	28-Oct-23	20,470	15	0.42	14.58	-	20,470	-	20,470	1,024	Single	155	6.33%	554	-	19,916
316	Machinery	Delhi	27-Oct-23	1,05,000	15	0.43	14.57	-	1,05,000	-	1,05,000	5,250	Single	156	6.33%	2,859	-	1,02,141
317	Machinery	Delhi	27-Oct-23	32,000	15	0.43	14.57	-	32,000	-	32,000	1,600	Single	156	6.33%	871	-	31,129
318	Machinery	Delhi	3-Nov-23	10,070	15	0.41	14.59	-	10,070	-	10,070	504	Single	149	6.33%	262	-	9,808
319	Machinery	Delhi	6-Jan-24	12,043	15	0.23	14.77	-	12,043	-	12,043	602	Single	85	6.33%	180	-	11,863
320	Machinery	Delhi	6-Mar-24	7,92,500	15	0.07	14.93	-	7,92,500	-	7,92,500	39,625	Single	25	6.33%	3,573	-	7,88,927
321	Generator	Delhi	6-Mar-24	1,50,000	15	0.07	14.93	-	1,50,000	-	1,50,000	7,500	Single	25	6.33%	676	-	1,49,324
322	Gas Stove	Delhi	26-Oct-23	22,690	5	0.43	4.57	-	22,690	-	22,690	1,135	Single	157	19.00%	1,866	-	20,824
323	Washing Machine	Delhi	22-Oct-23	10,932	5	0.44	4.56	-	10,932	-	10,932	547	Single	161	19.00%	922	-	10,010
324	Television	Bangalore	19-Feb-24	22,648	5	0.11	4.89	-	22,648	-	22,648	1,132	Single	41	19.00%	495	-	22,153
325	Mobile & Phone	Bangalore	15-May-23	9,322	5	0.88	4.12	-	9,322	-	9,322	466	Single	321	19.00%	1,563	-	7,759
326	Mobile & Phone	Bangalore	21-Dec-23	32,627	5	0.28	4.72	-	32,627	-	32,627	1,631	Single	101	19.00%	1,732	-	30,895
327	Mobile & Phone	Bangalore	27-Dec-23	22,881	5	0.26	4.74	-	22,881	-	22,881	1,144	Single	95	19.00%	1,143	-	21,738
Total (C)				**4,90,60,005**				**3,22,50,200**	**1,26,77,243**	**12,77,720**	**4,36,49,722**	**24,53,009**				**25,31,418**	**-**	**4,11,18,304**

P.A. & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
BANGALORE-02
INDIA

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
D.	Land and Building																	
1	Building Shed	Vasai	17-Mar-20	66,068	30	4.04	25.96	59,699	-	-	59,699	3,303	Single	365	3.17%	2,100	-	57,599
2	Building Shed	Vasai	17-Mar-20	53,177	30	4.04	25.96	48,051	-	-	48,051	2,659	Single	365	3.17%	1,691	-	46,360
3	Building Shed	Vasai	17-Mar-20	62,698	30	4.04	25.96	56,654	-	-	56,654	3,135	Single	365	3.17%	1,993	-	54,661
4	Building Shed	Vasai	17-Mar-20	68,983	30	4.04	25.96	62,333	-	-	62,333	3,449	Single	365	3.17%	2,193	-	60,140
5	Building Shed	Vasai	17-Mar-20	40,450	30	4.04	25.96	36,551	-	-	36,551	2,023	Single	365	3.17%	1,286	-	35,265
6	Building Shed	Vasai	17-Mar-20	28,450	30	4.04	25.96	25,707	-	-	25,707	1,423	Single	365	3.17%	904	-	24,803
7	Building Shed	Vasai	17-Mar-20	59,531	30	4.04	25.96	53,792	-	-	53,792	2,977	Single	365	3.17%	1,892	-	51,900
8	Building Shed	Vasai	17-Mar-20	58,879	30	4.04	25.96	53,203	-	-	53,203	2,944	Single	365	3.17%	1,872	-	51,331
9	Building Shed	Vasai	17-Mar-20	41,482	30	4.04	25.96	37,483	-	-	37,483	2,074	Single	365	3.17%	1,319	-	36,164
10	Building Shed	Vasai	17-Mar-20	90,688	30	4.04	25.96	81,945	-	-	81,945	4,534	Single	365	3.17%	2,882	-	79,063
11	Building Shed	Vasai	17-Mar-20	20,380	30	4.04	25.96	18,415	-	-	18,415	1,019	Single	365	3.17%	648	-	17,767
12	Building Shed	Vasai	15-Mar-21	1,40,000	30	3.05	26.95	1,30,917	-	-	1,30,917	7,000	Single	365	3.17%	4,450	-	1,26,467
13	Building Shed	Vasai	1-Apr-21	31,750	30	3.00	27.00	29,737	-	-	29,737	1,588	Single	365	3.17%	1,009	-	28,728
14	Building Shed	Vasai	18-Oct-21	32,066	30	2.45	27.55	30,590	-	-	30,590	1,603	Single	365	3.17%	1,019	-	29,571
15	Building Shed	Vasai	26-Oct-21	27,288	30	2.43	27.57	26,051	-	-	26,051	1,364	Single	365	3.17%	868	-	25,183
16	Building Shed	Vasai	29-Nov-21	12,614	30	2.34	27.66	12,079	-	-	12,079	631	Single	365	3.17%	401	-	11,678
17	Building Shed	Vasai	6-Dec-21	2,110	30	2.32	27.68	2,022	-	-	2,022	106	Single	365	3.17%	67	-	1,955
18	Building Shed	Vasai	15-Jan-22	14,594	30	2.21	27.79	14,035	-	-	14,035	730	Single	365	3.17%	464	-	13,571
19	Site Purchase	Bangalore	28-Jan-22	15,00,000	30	2.17	27.83	14,44,243	-	-	14,44,243	75,000	Single	365	3.17%	47,681	-	13,96,562
20	Site Purchase	Bangalore	18-Mar-22	15,00,000	30	2.04	27.96	14,50,626	-	-	14,50,626	75,000	Single	365	3.17%	47,680	-	14,02,946
21	Building Shed	Vasai	12-Jun-22	7,14,077	30	1.80	28.20	6,95,906	-	-	6,95,906	35,704	Single	365	3.17%	22,698	-	6,73,208
22	Building Shed	Vasai	22-Jun-22	36,200	30	1.78	28.22	35,310	-	-	35,310	1,810	Single	365	3.17%	1,150	-	34,160
23	Building Shed	Vasai	23-Jun-22	75,608	30	1.77	28.23	73,756	-	-	73,756	3,780	Single	365	3.17%	2,403	-	71,353
24	Building Shed	Vasai	30-Jun-22	83,485	30	1.75	28.25	81,491	-	-	81,491	4,174	Single	365	3.17%	2,654	-	78,837
25	Building Shed	Vasai	6-Jul-22	27,789	30	1.74	28.26	27,140	-	-	27,140	1,389	Single	365	3.17%	884	-	26,256
26	Building Shed	Vasai	8-Jul-22	22,892	30	1.73	28.27	22,361	-	-	22,361	1,145	Single	365	3.17%	728	-	21,633
27	Building Shed	Vasai	26-Jul-22	45,000	30	1.68	28.32	44,027	-	-	44,027	2,250	Single	365	3.17%	1,431	-	42,596
28	Building Shed	Vasai	16-May-23	24,166	30	0.88	29.12	-	24,166	-	24,166	1,208	Single	320	3.17%	674	-	23,492
29	Building Shed	Vasai	30-May-23	4,94,600	30	0.84	29.16	-	4,94,600	-	4,94,600	24,730	Single	306	3.17%	13,187	-	4,81,413
30	Building Shed	Vasai	30-May-23	12,366	30	0.84	29.16	-	12,366	-	12,366	618	Single	306	3.17%	330	-	12,036
31	Building Shed	Vasai	10-Jun-23	29,081	30	0.81	29.19	-	29,081	-	29,081	1,454	Single	295	3.17%	748	-	28,333
32	Building Shed	Vasai	26-Jun-23	48,661	30	0.76	29.24	-	48,661	-	48,661	2,433	Single	279	3.17%	1,183	-	47,478
33	Building Shed	Vasai	20-Sep-23	25,342	30	0.53	29.47	-	25,342	-	25,342	1,267	Single	193	3.17%	427	-	24,915
34	Building Shed	Vasai	23-Sep-23	39,627	30	0.52	29.48	-	39,627	-	39,627	1,981	Single	190	3.17%	657	-	38,970
35	Building Shed	Vasai	26-Sep-23	72,765	30	0.51	29.49	-	72,765	-	72,765	3,638	Single	187	3.17%	1,188	-	71,577
36	Building Shed	Vasai	12-Oct-23	46,669	30	0.47	29.53	-	46,669	-	46,669	2,333	Single	171	3.17%	697	-	45,972
37	Building Shed	Vasai	28-Dec-23	8,403	30	0.26	29.74	-	8,403	-	8,403	420	Single	94	3.17%	69	-	8,334
38	Building Shed	Vasai	3-Feb-24	7,953	30	0.16	29.84	-	7,953	-	7,953	398	Single	57	3.17%	40	-	7,913
39	Building Shed	Vasai	7-Feb-24	16,570	30	0.15	29.85	-	16,570	-	16,570	829	Single	53	3.17%	78	-	16,492
40	Building Shed	Vasai	13-Feb-24	5,303	30	0.13	29.87	-	5,303	-	5,303	265	Single	47	3.17%	22	-	5,281
41	Building Shed	Vasai	20-Feb-24	7,953	30	0.11	29.89	-	7,953	-	7,953	398	Single	40	3.17%	28	-	7,925
42	Building Shed	Vasai	20-Feb-24	15,930	30	0.11	29.89	-	15,930	-	15,930	797	Single	40	3.17%	57	-	15,873
43	Building Shed	Vasai	22-Feb-24	2,230	30	0.10	29.90	-	2,230	-	2,230	112	Single	38	3.17%	8	-	2,222
44	Building Shed	Vasai	1-Mar-24	7,309	30	0.08	29.92	-	7,309	-	7,309	365	Single	30	3.17%	20	-	7,289
45	Building Shed	Vasai	7-Mar-24	2,539	30	0.07	29.93	-	2,539	-	2,539	127	Single	24	3.17%	6	-	2,533
Total (D)				57,23,726				46,54,124	8,67,467	-	55,21,591	2,86,187				1,73,786	-	53,47,805

R P A & ASSOCIATES LLP CHARTERED ACCOUNTANTS BANGALORE-02 INDIA

FOR BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

FOR BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2024

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2023	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2024
E.	**Leasehold Improvements**																	
1	Leasehold Improvements	Noida	16-Apr-21	8,570	10	2.96	7.04	6,975	-	-	6,975	429	Single	365	9.50%	816	-	6,159
2	Leasehold Improvements	Noida	7-May-21	16,250	10	2.90	7.10	13,315	-	-	13,315	813	Single	365	9.50%	1,548	-	11,767
3	Leasehold Improvements	Noida	1-Sep-21	65,892	10	2.58	7.42	55,996	-	-	55,996	3,295	Single	365	9.50%	6,276	-	49,720
4	Leasehold Improvements	Delhi	3-Sep-21	33,040	10	2.58	7.42	28,095	-	-	28,095	1,652	Single	365	9.50%	3,147	-	24,948
5	Leasehold Improvements	Noida	14-Sep-21	16,575	10	2.55	7.45	14,142	-	-	14,142	829	Single	365	9.50%	1,579	-	12,563
6	Leasehold Improvements	Noida	2-Nov-21	82,365	10	2.41	7.59	71,325	-	-	71,325	4,118	Single	365	9.50%	7,846	-	63,479
7	Leasehold Improvements	Delhi	4-Aug-22	1,21,890	10	1.66	8.34	1,14,276	-	-	1,14,276	6,095	Single	365	9.50%	11,611	-	1,02,665
8	Leasehold Improvements	Delhi	13-Aug-22	83,909	10	1.63	8.37	78,864	-	-	78,864	4,195	Single	365	9.50%	7,993	-	70,871
9	Leasehold Improvements	Delhi	14-Aug-22	73,509	10	1.63	8.37	69,109	-	-	69,109	3,675	Single	365	9.50%	7,003	-	62,106
10	Leasehold Improvements	Delhi	21-Sep-22	42,100	10	1.53	8.47	39,996	-	-	39,996	2,105	Single	365	9.50%	4,010	-	35,986
11	Leasehold Improvements	Delhi	13-Oct-22	26,000	10	1.47	8.53	24,850	-	-	24,850	1,300	Single	365	9.50%	2,477	-	22,373
12	Leasehold Improvements	Delhi	2-Jan-23	1,22,250	10	1.24	8.76	1,19,418	-	-	1,19,418	6,113	Single	365	9.50%	11,645	-	1,07,773
13	Leasehold Improvements	Delhi	25-Feb-23	89,286	10	1.10	8.90	89,286	-	-	89,286	4,464	Single	365	9.50%	9,319	-	79,967
14	Leasehold Improvements	Delhi	4-Mar-23	91,500	10	1.08	8.92	91,500	-	-	91,500	4,575	Single	365	9.50%	9,383	-	82,117
15	Leasehold Improvements	Delhi	24-Mar-23	51,551	10	1.02	8.98	51,551	-	-	51,551	2,578	Single	365	9.50%	5,018	-	46,533
16	Leasehold Improvements	Vasai	28-Sep-23	31,694	10	0.51	9.49	-	31,694	-	31,694	1,585	Single	185	9.50%	1,534	-	30,160
17	Leasehold Improvements	Vasai	26-Oct-23	44,120	10	0.43	9.57	-	44,120	-	44,120	2,206	Single	157	9.50%	1,814	-	42,306
18	Leasehold Improvements	Vasai	12-Dec-23	4,716	10	0.30	9.70	-	4,716	-	4,716	236	Single	110	9.50%	136	-	4,580
19	Leasehold Improvements	Vasai	20-Dec-23	25,934	10	0.28	9.72	-	25,934	-	25,934	1,297	Single	102	9.50%	695	-	25,239
20	Leasehold Improvements	Vasai	8-Feb-24	36,600	10	0.14	9.86	-	36,600	-	36,600	1,830	Single	52	9.50%	505	-	36,095
21	Leasehold Improvements	Vasai	19-Feb-24	1,39,384	10	0.11	9.89	-	1,39,384	-	1,39,384	6,969	Single	41	9.50%	1,524	-	1,37,860
22	Leasehold Improvements	Vasai	12-Mar-24	1,77,000	10	0.05	9.95	-	1,77,000	-	1,77,000	8,850	Single	19	9.50%	921	-	1,76,079
23	Leasehold Improvements	Vasai	16-Mar-24	4,520	10	0.04	9.96	-	4,520	-	4,520	226	Single	15	9.50%	19	-	4,501
24	Leasehold Improvements	Vasai	17-Mar-24	8,480	10	0.04	9.96	-	8,480	-	8,480	424	Single	14	9.50%	33	-	8,447
25	Leasehold Improvements	Delhi	1-Jul-23	5,16,217	10	0.75	9.25	-	5,16,217	-	5,16,217	25,811	Single	274	9.50%	36,948	-	4,79,269
26	Leasehold Improvements	Delhi	11-Oct-23	2,29,841	10	0.47	9.53	-	2,29,841	-	2,29,841	11,492	Single	172	9.50%	10,349	-	2,19,492
				21,43,193				8,68,698	12,18,506	-	20,87,204	1,07,162				1,44,149	-	19,43,055
Total (E)																		
F.	**Intangible Assets**																	
1	Software Tally Erp 9 Gold	Delhi	21-Jan-20	57,400	4	4.00	0.00	13,851	-	-	13,851	2,870	Single	365	23.75%	10,981	-	2,870
2	Quick Heal Total Security	Noida	11-Jun-21	3,390	4	2.81	1.19	1,936	-	-	1,936	169	Single	365	23.75%	807	-	1,129
3	Software Tally Erp 9 Gold	Delhi	29-Mar-23	10,800	4	1.01	2.99	10,779	-	-	10,779	540	Single	365	23.75%	2,572	-	8,207
4	Software Tally Erp 9 Gold	Delhi	6-Jul-23	2,70,000	4	0.74	3.26	-	2,70,000	-	2,70,000	13,500	Single	269	23.75%	47,435	-	2,22,565
5	Software Tally Erp 9 Gold	Delhi	6-Feb-24	10,800	4	0.15	3.85	-	10,800	-	10,800	540	Single	54	23.75%	387	-	10,413
6	Website charges	Delhi	14-Mar-24	30,000	4	0.05	3.95	-	30,000	-	30,000	1,500	Single	17	23.75%	351	-	29,649
				3,82,390				26,566	3,10,800	-	3,37,366	19,119				62,533	-	2,74,833
Total (F)																		
G.	**Motor Vehicles**																	
1	TVS XL	Bangalore	24-Jan-23	67,949	8	1.18	6.82	66,467	-	-	66,467	3,397	Single	365	11.88%	8,094	-	58,373
2	TVS XL	Bangalore	14-May-22	50,990	8	1.88	6.12	45,646	-	-	45,646	2,550	Single	365	11.88%	6,074	-	39,572
3	Jaguar Car	Bangalore	28-Feb-23	10,27,870	8	1.09	6.91	10,17,164	-	-	10,17,164	51,394	Single	365	11.88%	1,22,445	-	8,94,719
4	Iqube Electric vehicle	Bangalore	23-Mar-23	1,30,686	8	1.02	6.98	1,30,303	-	-	1,30,303	6,534	Single	365	11.88%	15,568	-	1,14,735
5	BMW Car	Delhi	15-Feb-23	11,00,000	8	1.12	6.88	10,83,889	-	-	10,83,889	55,000	Single	365	11.88%	1,31,038	-	9,52,851
6	Invicto	Delhi	9-Nov-23	28,51,500	8	0.39	7.61	-	28,51,500	-	28,51,500	1,42,575	Single	143	11.88%	1,33,647	-	27,17,853
7	BMW Car	Bangalore	5-Jan-24	13,672	8	0.24	7.76	-	13,672	-	13,672	684	Single	86	11.88%	387	-	13,285
				52,42,667				23,43,469	28,65,172	-	52,08,641	2,62,134				4,17,253	-	47,91,388
Total (G)																		
Grand Total (A + B + C + D + E + F + G)				6,88,97,724				4,30,82,064	2,04,50,564	12,77,720	6,22,54,908	34,44,904				42,47,159	-	5,80,07,749

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2023

(Amount in INR)

Sl. No.	Particulars	WDV as on April 01, 2023	Additions	Deletions	Total	Rate of Depreciation (%)	Depreciation	WDV as on March 31, 2024
1	Computer & software	11,05,084	8,66,309	-	19,71,394	31.67%	6,59,753	13,11,640
2	Furniture & Fixtures (NESD)	18,33,923	16,45,068	-	34,78,991	9.50%	2,58,267	32,20,724
3	Plant & Machinery other than continous process plant	3,45,93,669	1,55,42,414	12,77,720	4,88,58,363	6.33%	29,48,671	4,59,09,692
4	Land and Building	46,54,124	8,67,467	-	55,21,591	3.17%	1,73,786	53,47,805
5	Leasehold Improvements	8,68,698	12,18,506	-	20,87,204	9.50%	1,44,149	19,43,055
5	Intangible Assets	26,566	3,10,800	-	3,37,366	23.75%	62,533	2,74,833
	TOTAL	**4,30,82,064**	**2,04,50,564**	**12,77,720**	**6,22,54,908**		**42,47,159**	**5,80,07,749**

R.P.A. & ASSOCIATES LLP * BANGALORE-02 INDIA * CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606995

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Annexure 1: Deferred Tax for the year ending 31st March 2024

Particulars	Total (INR)
Depreciation as per the Companies Act, 2013	42,47,159
Depreciation as per the Income Tax Act, 1961	70,81,101
Timing Difference	(28,33,942)
Tax Rate	17.16%
Deferred Tax Asset / (Liability)	**(4,86,304)**
Add: Deferred Tax Asset / (Liability) as on 31/03/2023	(13,54,271)
Deferred Tax Asset / (Liability) as on 31/03/2024	**(18,40,576)**

R.P.A. & ASSOCIATES LLP BANGALORE-02 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KU

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Notes forming part of Financial Statements

Ratios:
The ratios for the years ended March 31, 2024 and March 31, 2023 are as follows:

Sl. No.	Particulars	Numerator	Denominator	As at 31-Mar-24	As at 31-Mar-23	Variance
1	Current Ratio	Current Assets	Current Liabilities	6.01	4.16	44%
2	Debt-Equity Ratio	Total Debt	Shareholder's Equity	1.70	1.65	3%
3	Debt Service Coverage Ratio	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	Debt service = Interest & Lease Payments + Principal Repayments	0.17	0.18	-9%
4	Return on Equity Ratio	Net Profits after taxes - Preference Dividend	Average Shareholder's Equity	23.68	18.20	30%
5	Trade Receivables Turnover Ratio	Net credit sales = Gross credit sales - sales return	Closing Trade Receivables	3.88	4.13	-6%
6	Trade Payables Turnover Ratio	Net credit purchases = Gross credit purchases - purchase return	Closing Trade Payables	5.86	4.59	28%
7	Net Capital Turnover Ratio	Net sales = Total sales - sales return	Working capital = Current assets - Current liabilities	1.32	1.72	-23%
8	Net Profit Ratio	Net Profit	Net sales = Total sales - sales return	0.09	0.07	19%
9	Return on Capital Employed	Earnings before interest and taxes	Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability	0.18	0.19	-5%
10	Inventory Turnover Ratio	Cost of goods sold	Average Inventory	1.16	1.51	-23%

Ratio Workings

Sl. No.	Particulars	As at March 31 2024	As at March 31 2023
1	**Current Ratio**		
	Current Assets	1,24,09,75,269	95,60,70,959
	Current Liabilities	20,65,85,865	22,95,65,518
	Ratio	6.01	4.16
	% Change from previous period / year	- 44%	
2	**Debt-Equity Ratio**		
	Total Debt	70,52,48,228	48,87,98,963
	Shareholder's Equity	41,50,97,328	29,67,09,504
	Ratio	1.70	1.65
	% Change from previous period / year	3%	
3	**Debt Service Coverage Ratio**		
	Earnings for debt service = Net profit after taxes + Non-cash operating expenses	12,26,34,983	9,39,80,629
	Debt service = Interest & Lease Payments + Principal Repayments	74,23,20,799	51,98,53,988
	Ratio	0.17	0.18
	% Change from previous period / year	-9%	
4	**Return on Equity Ratio**		
	Net Profits after taxes - Preference Dividend	11,83,87,824	9,09,99,410
	Average Shareholder's Equity	50,00,000	50,00,000
	Ratio	23.68	18.20
	% Change from previous period / year	30%	

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Notes forming part of Financial Statements

5	**Trade Receivables Turnover Ratio**			
	Net credit sales = Gross credit sales - sales return	1,36,45,23,736	1,24,79,84,092	
	Closing Trade Receivables	35,20,14,359	30,21,26,223	
	Ratio	**3.88**	4.13	
	% Change from previous period / year	**-6%**		
6	**Trade Payables Turnover Ratio**			
	Net credit purchases = Gross credit purchases - purchase return	99,85,87,340	85,01,34,641	
	Closing Trade Payables	17,02,89,608	18,52,59,665	
	Ratio	**5.86**	4.59	
	% Change from previous period / year	**28%**		
7	**Net Capital Turnover Ratio**			
	Net sales = Total sales - sales return	1,36,45,23,736	1,24,79,84,092	
	Working capital = Current assets - Current liabilities	1,03,43,89,404	72,65,05,441	
	Ratio	**1.32**	1.72	
	% Change from previous period / year	**-23%**		
8	**Net Profit Ratio**			
	Net Profit	11,83,87,824	9,09,99,410	
	Net sales = Total sales - sales return	1,36,45,23,736	1,24,79,84,092	
	Ratio	**0.09**	0.07	
	% Change from previous period / year	**19%**		
9	**Return on Capital Employed**			
	Earnings before interest and taxes	19,68,53,696	14,56,30,255	
	Capital Employed	1,12,03,45,556	78,55,08,467	
	Ratio	**0.18**	0.19	
	% Change from previous period / year	**-5%**		
10	**Inventory Turnover Ratio**			
	Cost of goods sold	76,60,85,202	73,04,30,903	
	Average Inventory	66,05,14,276	48,43,99,092	
	Ratio	**1.16**	1.51	
	% Change from previous period / year	**-23%**		

BANGALORE-92 INDIA CHARTERED ACCOUNTANTS

For BIOCON ELECTRIC PRIVATE LIMITED

Director
PRAVEEN KUMAR JAIN
DIN: 08606997

For BIOCON ELECTRIC PRIVATE LIMITED

Director
RANJEET KUMAR JAIN
DIN: 08606996