RPAN & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS REPORT

To The Members Of
BIOCON ELECTRIC PRIVATE LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of **BIOCON ELECTRIC PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31st, 2022**, the Statement of Profit and Loss for the year and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the 'Act' in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at **March 31st, 2022** and its Profit, for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the 'Act'. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the 'Act' and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the financial statements and auditor's report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the 'Act' with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the accounting principles generally accepted in India including the Accounting Standards specified under Section 133 of the 'Act' read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the 'Act' for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Expressing my opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls is not applicable pursuant to Ministry of Corporate Affairs Notification number G.S.R. 583(E) dated 13th June, 2017 wherein it is stated that Chapter X, clause (i) of sub-section (3) of section 143 of the 'Act' shall not apply to a private company on satisfaction of the prescribed conditions. Company is satisfying the prescribed conditions

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in:

(i) Planning the scope of my audit work and in evaluating the results of my work; and

(ii) To evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the 'Act', we report to the extent applicable that:
   a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.

   c) The Balance Sheet, the Statement of Profit and Loss dealt with by this report is in agreement with the books of account.

   d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the 'Act' read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of the written representations received from the directors as on **March 31st, 2022** and taken on record by the Board of Directors, none of the directors is disqualified as on **March 31st, 2022**, from being appointed as a director in terms of sub-section (2) of section 164 of the 'Act'.

f) Ministry of Corporate Affairs vide Notification number G.S.R. 583(E) dated 13th June, 2017 has stated that Chapter X, clause (i) of sub-section (3) of section 143 of the 'Act' shall not apply to a private company on satisfaction of the prescribed conditions. Company is satisfying the prescribed conditions;

g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of my information and according to the explanations given to me:
   (i) There are no pending litigations by or against the company;
   (ii) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
   (iii) The requirement of transferring amount to Investor Education and Protection Fund is not applicable to the Company.

For R P A N & Associates LLP
Chartered Accountants
FRN: S200364



CA. Rajat Nahata
Designated Partner
Membership No. 229980
Place: Bangalore
Date: 02nd September 2022
UDIN: 22229980AXSZJR8012

Annexure A to the Independent Auditor's Report

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

(i)

a) (A) The Company has proper records related to full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The company is maintaining proper records showing full particulars of intangible assets.

b) In our opinion Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification during the year.

c) Details of immovable properties, which are not held in the name of the company, are given below:

Description of property	Gross carrying value	Title deeds held in the name of	Whether title deed holder is a promoter, director or relative of promoter / director or employee of promoter / director	Period held	Reason for not being held in the name of the company
-	-	-	-	-	-

d) The company has not revalued its Property, Plant and Equipment during the year. Therefore, the provisions of Clause (i)(d) of paragraph 3 of the order are not applicable to the company.

e) No proceedings have been initiated or are pending against the company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.

(ii)

a) In our opinion, physical verification of inventory has been conducted at reasonable intervals by the management and the coverage and procedure of such verification by the management is appropriate. No material discrepancies were noticed on such verification.

b) During the year, the company has been sanctioned working capital limits from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.

(iii) During the year, the company has not made any investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties. Therefore, the provisions of clause 3(iii) of the said Order are not applicable to the company.

(iv) The company has not made any loans, investments, guarantees and security on which provisions of section 185 and 186 of the Companies Act 2013 are applicable. Therefore, the provisions of clause 3(iv) of the said Order are not applicable to the company.

(v) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from public. Therefore, the provisions of Clause (v) of paragraph 3 of the order are not applicable to the Company.

(vi) As explained to us, the Central Government of India has not specified the maintenance of cost records under sub-section (1) of Section 148 of the Act for any of the products of the Company. Therefore, the provisions of Clause (vi) of paragraph 3 of the order are not applicable to the Company.

(vii)

a) The Company is generally regular in depositing undisputed statutory dues including Income tax, Duty of Customs, GST, Cess and other statutory dues with the appropriate authorities to the extent applicable to it except for Provident Fund, Employees State Insurance. There are no undisputed amounts payable in respect of income tax, duty of customs, or cess which have remained outstanding as at March 31, 2022 for a period of more than 6 months from the date they became payable.

The Company has not complied with the provision of The Employees' Provident Funds and Miscellaneous Provisions Act, 1952 and Employees' State Insurance Act, 1948.

b) According to the information and explanations given to us, there are not any statutory dues referred in sub- clause (a) which have not been deposited on account of any dispute. Therefore, the provisions of Clause (vii)(b) of paragraph 3 of the order are not applicable to the Company.

(viii) In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).

(ix)

a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
b) In our opinion and according to the information and explanations given to us, the company has not been a declared wilful defaulter by any bank or financial institution or other lender.
c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

(x)

a) The Company has not raised money by way of initial public offer or further public offer (including debt instruments). Therefore, the provisions of Clause (x)(a) of paragraph 3 of the order are not applicable to the Company.
b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares during the year and hence the clause is not applicable to the Company.

(xi)

a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.
b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
c) As auditor, we did not receive any whistle- blower complaint during the year.

(xii) The company is not a Nidhi Company. Therefore, the provisions of Clause (xii) of paragraph 3 of the order are not applicable to the Company.

(xiii) As per the information and explanations received to us all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act where applicable, and the details have been disclosed in the financial statements, etc., as required by the applicable accounting standards. Identification of related parties were made and provided by the management of the company.

(xiv) The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.

(xv) The Company has not entered into any non-cash transactions with directors or persons connected with him for the year under review. Therefore, the provisions of Clause (xv) of paragraph 3 of the order are not applicable to the Company.

(xvi)

a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
d) As per the information and explanations received, the group does not have any CIC as part of the group. The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xvii) The company has not incurred cash loss in current financial year as well in immediately preceding financial year.

(xviii) There has been a change in the Statutory Auditor due to resignation of the previous Statutory Auditor during the year. The previous Statutory Auditor has not raised any issues, objections or concerns.

(xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

(xx) The company is liable to make contributions under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility (CSR). For Financial Year 2020 – 21, the company was liable to make a contribution of Rs. 8,38,706 towards CSR, out of which Rs. NIL has been spent by the company. The company is still looking for good projects to spend such amounts.

For R P A N & Associates LLP
Chartered Accountants
FRN: S200364



CA. Rajat Nahata
Designated Partner
Membership No. 229980
Place: Bangalore
Date: 02nd September 2022
UDIN: 22229980AXSZJR8012

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Balance Sheet as at March 31, 2022

(Amount in INR)

Particulars	Note No	As at March 31, 2022	As at March 31, 2021
Equity And Liabilities			
A. Shareholder's Funds			
(a) Share Capital	1	5,00,00,000	5,00,00,000
(b) Reserves and Surplus	2	15,57,09,960	6,86,97,888
B. Non Current Liabilities			
(a) Long Term Borrowings	3	34,24,42,668	7,95,40,120
(b) Other Non Current Liabilities	4	38,83,716	12,00,000
C. Current Liabilities			
(a) Trade Payables	5	20,48,77,156	29,89,91,638
(b) Other Current Liabilities	6	2,23,97,753	85,92,613
(c) Deferred Tax Liability		8,85,119	4,37,998
Total		78,01,96,371	50,74,60,257
Assets			
A. Non Current Assets			
(a) Property, Plant & Equipment		3,33,88,312	1,81,65,495
(b) Long-Term Loans and Advances	7	1,59,00,064	1,26,86,363
B. Current Assets			
(a) Inventories		42,45,47,225	23,94,23,595
(b) Trade Receivables	8	24,92,25,814	20,36,89,970
(c) Cash & Cash Equivalents	9	1,46,25,379	92,73,943
(e) Other Current Assets	10	4,25,09,576	2,42,20,892
Total		78,01,96,371	50,74,60,257
Notes Forming part of the Financial Statements	(1 - 23)		

For R P A N & Associates LLP
Chartered Accountants

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 02/09/2022
UDIN: 22229980AXS2JR8012

For and on behalf of
Biocon Electric Private Limited

For Biocon Electric Private Limited
Director

Praveen Kumar Jain
Director
DIN: 08606997
Place: Bangalore
Date: 02/09/2022

For Biocon Electric Private Limited
Director

Vikram Kumar
Director
DIN: 08606995
Place: Bangalore
Date: 02/09/2022

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487
Registered Office: B K Garudachar Charities, No. 235, O T C Road, Bangalore, Karnataka - 560002

Statement of Profit and Loss Account for the year ended March 31, 2022

(Amount in INR)

	Particulars	Note No	As at March 31, 2022	As at March 31, 2021
A	Revenue From Operations	11	1,00,29,38,221	78,16,97,496.00
B	Other Income	12	37,93,135	82,11,700.04
C	**Total Revenue (C = A + B)**		**1,00,67,31,356**	**78,99,09,196.04**
D	Expenses			
	Cost Of Material Consumed	13	68,09,21,539	57,75,27,017
	Employee Benefits Expense	14	7,80,13,074	4,48,21,200
	Finance Costs	15	1,50,85,917	14,73,054
	Depreciation And Amortization Expenses		17,45,908	5,21,268
	Other Expenses	16	12,58,05,138	8,87,40,126
	Total Expenses (D)		**90,15,71,577**	**71,30,82,665**
E	Profit Before Exceptional And Extraordinary Items And Tax (E = C - D)		10,51,59,780	7,68,26,531
F	less: Exceptional and Extraordinary Items		-	-
G	Profit / (Loss) Before Tax (G = E - F)		10,51,59,780	7,68,26,531
H	less: Tax Expenses			
	1 Current Tax		1,76,99,995	1,29,65,192.00
	2 Deferred Tax		4,47,121	3,66,697.00
	3 Previous Year Tax Expenses		-	-
I	**Profit/ (Loss) For The Period From Continuing Operations (I = G - H)**		**8,70,12,664**	**6,34,94,642**
J	Profit / (Loss) From Discontinuing Operations		-	-
K	Tax Expense Of Discontinuing Operations		-	-
L	**Profit / (Loss) From Discontinuing Operations (After Tax) (L = J - K)**		-	-
M	**Profit / (Loss) For The Period (M = I + L)**		**8,70,12,664**	**6,34,94,642**
N	**Earnings per Share (Basic and Diluted)**			
	Notes Forming Part Of The Financial Statements	(1 - 23)		

For R P A N & Associates LLP
Chartered Accountants

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date: 02/09/2022
UDIN: 22229980AXSZJR8012

For and on behalf of
Biocon Electric Private Limited

For Biocon Electric Private Limited

Director

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date: 02/09/2022

For Biocon Electric Private Limited

Director

Vikram Kumar
Director
DIN: 08606995

Place: Bangalore
Date: 02/09/2022

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

1. Corporate Information

Biocon Electric Private Limited is engaged in the business of manufacturing Electrical wiring and fitting services. **Biocon Electric Private Limited** was incorporated on 8th November 2019 and the company's registered office is at No 235, B K Garudachar Charities, O T C Road, Chickpet, Bangalore - 560002 in the state of Karnataka (India) with CIN U31900KA2019PTC129487.

2. Significant Accounting Policies

a. Basis of Preparation

The financial statements of the company have been prepared in accordance with the Generally Accepted Accounting Principles (GAAP) in India to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") / Companies Act, 1956 ("the 1956 Act") as applicable. The financial statements have been prepared on accrual basis of accounting. All income and expenditure, having a material bearing on the financial statements, are recognized on accrual basis.

b. Use of Estimates

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) in India requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent liabilities on the date of the financial statements and the reported amounts of revenues and expenses during the period reported. Actual results could differ from those estimates and the differences between the actual results and the estimates are recognized in the periods in which the results are known materialize. Any revision to accounting estimates is recognized in accordance with the requirements of the respective accounting standard.

RV

For Biocon Electric Private Limited

Director

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

c. **Property Plant and Equipment**

Fixed assets are carried at their Gross block less depreciation for the year. The cost of fixed assets includes purchase price net of any trade discounts and rebates, taxes (other than those subsequently recoverable from the tax authorities), freight and other directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowing attributable to acquisition of qualifying fixed assets up to the date the asset is ready for its intended use. Machinery spares which can be used only in connection with an item of fixed asset and whose use is expected to be irregular are capitalized and depreciated over the useful life of the principal item of the relevant assets. Subsequent expenditure on fixed assets after purchase/completion is capitalized only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance. Intangible assets with finite useful lives that are acquired separately are carried at cost less accumulated amortization and accumulated impairment losses. Intangible assets with indefinite useful lives are carried at cost less accumulated impairment losses.

Depreciation

Depreciation amount for assets is the cost of an asset, or other amount substituted for cost, less its estimated residual value. Depreciation on tangible fixed assets has been provided on the Straight Line method as per the useful life prescribed in schedule II to the Companies Act, 2013

In respect of additions and deletions during the year, Depreciation charge is provided on pro-rata basis. Leased Assets are fully depreciated over the primary lease period. Assets costing individually Rs 5,000 or less are fully depreciated in the year of addition.

d. **Intangible Assets**

Intangible assets acquired separately are reported at cost less accumulated amortization (where they have finite useful lives) and accumulated impairment losses.

Intangible assets with finite useful lives are amortized on a straight-line basis over their estimated useful lives. The estimated useful life and amortization method are reviewed as at each reporting date, with the effect of any changes in estimate being accounted for on a prospective basis. Intangible assets with indefinite useful lives are not amortized. Each period, the useful lives of such assets are reviewed to determine whether events and circumstances continue to support an indefinite useful life assessment for the asset. Such assets are tested for impairment in accordance with the policy below.

e. **Employee Retirement Benefits**

The company has neither contributed nor created provision for gratuity. This is not conformity with the AS-15, Employee Benefits, notified under the Companies (Accounting Standards) Rules, 2006. The impact of such treatment on expenses and corresponding provision is not quantified.

RV

For Biocon Electric Private Limited

Director

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

f. Revenue Recognition

Revenue is recognized only when risks and rewards incidental to ownership are transferred to the customer, it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from services rendered is accounted for on accrual basis as per the terms of the contract. Revenue from Interest income if any is recognized on time proportion basis taking into account the amount outstanding and the rate applicable

g. Taxes on Income

Income tax payable in India is determined in accordance with the provisions of the Income Tax Act, 1961 and is calculated using the tax effect accounting method where taxes are accrued in the same period the related revenues and expenses arise. The difference that result between the profit offered for income tax and the profit as per the financial statements are identified, and thereafter a deferred tax asset or liability is recorded for timing difference namely the differences that originate in one accounting period and get reversed in another based on the tax effect of the aggregate amount being considered. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. In the event of unabsorbed depreciation and carry forward of losses, deferred tax assets are recognized only to the extent that there is virtual certainty that sufficient future taxable income will be available to realize such assets. In other situations deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available to realize these assets. The company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

h. Provisions, Contingent Liabilities and Contingent Assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. The Company is a Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards noticed under the Act, 1956. Accordingly the Company is exempt from disclosure requirements of paras 66 and 67 of AS-29 regarding provisions and its descriptions. Contingent Liabilities are not provided for and, if any, are disclosed separately by way of notes to accounts. Contingent Assets are neither recognized nor disclosed in the financial statements.

For Biocon Electric Private Limited

Director

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

i. Segment Reporting

The Company is a Small and Medium sized Company (SMC) as defined in the general instruction in respect of accounting standards noticed under Act. Accordingly the Company is exempt from disclosure requirements of AS-17.

j. Borrowing Costs

Borrowing costs include interest and amortization of ancillary costs incurred to the extent they are regarded as an adjustment to the interest cost. Costs in connection with the borrowing of funds to the extent not directly related to the acquisition of qualifying assets are charged to the statement of Profit and Loss over the tenure of the loan. Borrowing costs, allocated to and utilized for qualifying assets, pertaining to the period form commencement of activities relating to construction / development of the qualifying asset up to the date of capitalization of such asset is added to the cost of the assets.

k. Earnings per Share

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post - tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit / (loss) after tax (including the post - tax effect of extraordinary items, if any) as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares.

3. Share Capital

The authorized and paid up capital comprises of Equity Shares having a par value of Rs. 10 each.

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	Amount (INR)	No. of Shares	Amount (INR)
Authorized share capital:				
Equity Shares of Rs. 10 each	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	50,00,000	**5,00,00,000**	**50,00,000**	**5,00,00,000**
Issued, Subscribed capital, Called and paid-up capital:	**No. of Shares**	**Amount (INR)**	**No. of Shares**	**Amount (INR)**
Equity Shares of Rs. 10/- each Fully Paid Up	50,00,000	5,00,00,000	50,00,000	5,00,00,000
	50,00,000	**5,00,00,000**	**50,00,000**	**5,00,00,000**

For Biocon Electric Private Limited

Director

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

Rights, Preferences and Restrictions Attached to Equity shares
The Company has one class of equity shares having par value of Rs. 10 each. Each shareholder is eligible for one vote per share held. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company after distribution of all preferential amounts, in proportion to their shareholding. The Company does not have any holding company. Hence, disclosure regarding holding company is not required.

Details of Equity Shares Held by Shareholders in the Company

Particulars	As at March 31, 2022		As at March 31, 2021	
	No. of Shares	% of Share Holding	No. of Shares	% of Share Holding
PRAKASH CHAND JAIN	5,02,300	10.05%	5,02,300	10.05%
MILAPCHAND JAIN	7,52,500	15.05%	7,52,500	15.05%
VIKRAM KUMAR	4,51,300	9.03%	4,51,300	9.03%
RANJEET KUMAR JAIN	91,500	1.83%	91,500	1.83%
RASILA DEVI JAIN	5,00,000	10.00%	5,00,000	10.00%
POOJA KUMARI HIRANI	4,00,000	8.00%	4,00,000	8.00%
GAVARI DEVI JAIN	5,00,000	10.00%	5,00,000	10.00%
USHA DEVI JAIN	4,00,000	8.00%	4,00,000	8.00%
JAMUNA DEVI	4,00,000	8.00%	4,00,000	8.00%
PRAVEEN KUMAR JAIN	10,02,400	20.05%	10,02,400	20.05%
Total	**50,00,000**	**100%**	**50,00,000**	**100%**

For Biocon Electric Private Limited

Director

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BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Notes Forming part of the Financial Statements

(Amounts in INR)

1) Share Capital

Particulars	As at March 31, 2022	As at March 31, 2021
Equity Share Capital	5,00,00,000	5,00,00,000
Total	5,00,00,000	5,00,00,000

2) Reserves & Surplus

Particulars	As at March 31, 2022	As at March 31, 2021
Surplus in the statement of profit and loss		
Opening balance	6,86,97,888	52,03,246
Add: Profit for the year	8,70,12,664	6,34,94,642
Less: TCS on Purchases	(592)	-
Total	15,57,09,960	6,86,97,888

3) Long Term Borrowings

Particulars	As at March 31, 2022	As at March 31, 2021
Bank Od		
DBS	19,45,13,695	-
Unsecured Loans		
Gloomy Vincom Pvt Ltd	3,00,00,000	3,00,00,000
Interest Free Loan From Directors		
Milap Chand Jain	98,27,449	13,25,000
Prakash Chand Jain	2,10,37,904	99,40,000
Praveen Kumar Jain	35,00,000	35,00,000
Praveen Kumar Jain Loan	1,20,15,000	-
Ranjeet Kumar Jain Loan	1,28,55,000	-
Vikram Kumar Loan	1,71,70,000	11,50,000
Unsecured Loan From Family		
Aman Kumar Jain. (Loan)	55,48,231	46,38,231
Deepika Devi Jain Loan	14,60,000	2,60,000
Gavari Devi Jain Loan	15,23,500	13,75,000
Hrithik Jain (Loan)	29,77,284	16,67,284
Jamuna Devi Jain (Loan)	54,27,841	48,77,841
Krisha Jain Loan	7,40,000	-
Montu Jain (Loan)	1,32,55,000	1,21,95,000
Pooja Kumari Hirani Loan	17,25,000	11,50,000
Rasila Devi Jain Loan	13,90,000	4,90,000
Sejal Jain- (Loan)	36,73,149	27,78,149
Tanish Jain-(Loan A/C)	7,40,000	-
Usha Devi Jain (Loan)	30,63,615	41,93,615
Total	34,24,42,668	7,95,40,120

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Notes Forming part of the Financial Statements

(Amounts in INR)

4) **Other Non Current Liabilities**

Particulars	As at March 31, 2022	As at March 31, 2021
Security Deposit-Arco Trading Corporation-Kashmir	25,00,000	
Urban Marketing (Ludhiana) Deposit	13,83,716	12,00,000
Total	38,83,716	12,00,000

5) **Trade Payables**

Particulars	As at March 31, 2022	As at March 31, 2021
MSME	-	-
Others		
- Less Than 6 Months (Sub-Note 1)	20,48,77,156	29,89,91,638
Disputed Trade Payables - MSME	-	-
Disputed Trade Payables - Others	-	-
Total	20,48,77,156	29,89,91,638

6) **Other Current Liabilities**

Particulars	As at March 31, 2022	As at March 31, 2021
Advance Received from Customers (Sub-Note 2)	39,54,650	18,86,184
Audit Fees Payable	-	1,18,100
Electricity Payable	1,03,718	-
EPF Payable	17,030	-
ESI Payable	3,411	-
GST and RCM Payable	13,86,134	-
Income Tax Payable	2,65,933	2,17,317
Professional Tax Payable	5,600	-
Reimbursements Payable	11,11,052	10,99,363
Rent Payable	9,19,280	-
Salary, Wages and Director Remuneration Payable	1,20,17,339	39,26,624
Statutory Dues	-	13,45,025
TDS & TCS Payable	26,13,135	-
Telephone Charges	471	-
Total	2,23,97,753	85,92,613

BIOCON ELECTRIC PRIVATE LIMITED
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Notes Forming part of the Financial Statements

(Amounts in INR)

7) Long-Term Loans and Advances

Particulars	As at March 31, 2022	As at March 31, 2021
Security Deposits		
Secured, Considered Good	95,50,000	25,00,000
Unsecured, Considered Good	53,30,000	92,78,400
Loans and Advances to Employees	10,20,064	9,07,963
Total	1,59,00,064	1,26,86,363

8) Trade Receivables

Particulars	As at March 31, 2022	As at March 31, 2021
Undisputed Trade Receivables - Considered Good		
- Less Than 6 Months (Sub-Note 3)	24,92,25,814	20,36,89,970
Undisputed Trade Receivables - Considered Doubtful	-	-
Disputed Trade Receivables - Considered Good	-	-
Disputed Trade Receivables - Considered Doubtful	-	-
Total	24,92,25,814	20,36,89,970

9) Cash & Cash Equivalents

Particulars	As at March 31, 2022	As at March 31, 2021
Bank Of Baroda	48,433	-
Bank Of Baroda	3,36,645	14,25,459
DBS Bank India Ltd.	29,36,324	-
ICICI Bank	-	45,04,691
ICICI Bank	-	2,78,683
ICICI Bank	78,34,658	18,77,761
Cash in Hand	29,69,319	11,87,348
Fixed Deposit	5,00,000	-
Total	1,46,25,379	92,73,943

10) Other Current Assets

Particulars	As at March 31, 2022	As at March 31, 2021
Advance Paid to Creditors	39,28,432	36,99,715
GST Receivable	3,77,02,041	2,04,96,585
TCS & TDS Receivable	-	-
Advance Tax	-	-
Prepaid Expenses	24,592	24,592
Salary Advances	8,54,511	-
Total	4,25,09,576	2,42,20,892

BIOCON ELECTRIC PRIVATE LIMITED
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Notes Forming part of the Financial Statements

(Amounts in INR)

11) **Revenue from operations**

Particulars	As at March 31, 2022	As at March 31, 2021
Sale of Goods	1,00,29,56,533	78,16,97,496
Discounts	(18,311)	-
Total	1,00,29,38,221	78,16,97,496

12) **Other Incomes**

Particulars	As at March 31, 2022	As at March 31, 2021
Discounts	13,61,656	50,57,099
Interest Income	8	245
Price Differences	63,365	-
Other Incomes	12,839	2,833
Rounding Off	2,524	
Forex Gain / (Loss)	23,52,744	31,51,523
Total	37,93,135	82,11,700

13) **Cost of Materials Consumed**

Particulars	As at March 31, 2022	As at March 31, 2021
Opening stock	23,94,23,594	7,38,23,779
Add:	-	-
Purchases	49,66,59,856	42,12,57,185
Import Purchases	28,99,86,873	26,51,24,327
Direct Expenses	-	
- Job Work	1,39,43,274	1,26,83,000
- Wages	65,96,459	-
- Freight Charges	34,41,939	-
- Rent Expenses	91,86,000	40,20,250
- Factory Expenses	12,62,965	-
- Power and Fuel	11,00,382	-
- Import Charges (Custom Duty, Container Charges, Transportation & Other Import Charges)	4,38,67,422	4,00,42,070
Less:	-	-
Closing stock	(42,45,47,225)	(23,94,23,595)
Total	68,09,21,539	57,75,27,017

Notes Forming part of the Financial Statements

(Amounts in INR)

14) Employee Benefits Expense

Particulars	As at March 31, 2022	As at March 31, 2021
Salary	7,32,16,492	4,19,36,186
ESI and EPF Contributions	2,11,529	38,098
Staff Welfare	45,85,053	28,46,916
Total	7,80,13,074	4,48,21,200

15) Finance Costs

Particulars	As at March 31, 2022	As at March 31, 2021
Bank Charges	20,49,909	83,194
Bank OD Interest	92,13,387	-
Interest on GST	1,802	-
Interest on Unsecured Loans	38,15,000	13,89,860
Interest on TDS	5,820	-
Total	1,50,85,917	14,73,054

16) Other Expenses

Particulars	As at March 31, 2022	As at March 31, 2021
Advertisement Expenses	18,38,481	2,21,081
Assesmbling Charges	45,900	-
Audit Fees	-	1,42,000
Books & Periodicals	4,556	-
Business Promotion Expenses	3,46,340	83,71,916
Calibration Charges	7,89,538	-
Cash Discount	15,035	-
Commission On Sales	2,03,97,795	1,87,11,193
Computer Accessories & Maintenance	1,46,624	89,576
Consulatancy	48,51,152	-
Consumables	9,15,400	5,87,048
Conveyance Expenses	60,45,614	-
Coupon Discount	1,070	-
Discount	27,37,595	96,88,244
Display Board Expenses	28,11,477	-
Donation	-	11,000
Festival Expenses	5,950	-
Frieght Charges	1,28,42,488	1,29,44,084
Insurance Expenses	3,30,834	22,866
Loading & Unloading Charges	46,32,932	39,94,294
Machine Repair And Maintance	10,21,293	11,12,786
Miscellaneius Expenses	2,41,694	-
Mounting Charges	2,35,362	-
Office Expenses	15,31,570	22,89,340
Office Maintenance Expenses	3,85,772	1,52,362
Office Rent	-	2,50,000

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Notes Forming part of the Financial Statements

(Amounts in INR)

Particulars	As at March 31, 2022	As at March 31, 2021
Packing & Forwarding	2,650	-
Packing Material	25,318	-
Postage and Courier	1,15,076	-
Power & Fuel	34,37,340	24,23,741
Printing & Stationery	8,43,380	1,06,765
Professional & Legal Fees	1,56,67,616	1,48,97,483
Rate Differences	197	-
Rates & Taxes	10,11,271	12,41,765
Rental Expenses	89,19,873	65,98,200
Round Off	1,787	-
Sales Promotion	31,75,480	-
Scheme Discounts	1,47,62,354	-
Security Services Charges	3,28,500	-
Service Charges	4,46,255	-
Software Expenses	25,099	-
Sponsorships	50,000	-
Telephone & Internet Charges	2,36,284	1,12,632
Testing Charges	1,35,000	-
Trade Discounts	15,88,614	-
Trademark Expenses	2,03,400	-
Transport Expenses	2,45,710	-
Traveling Expenses	22,73,162	45,41,306
Turnover Discounts	98,35,784	-
Vehicle Maintenance	2,84,016	1,64,465
Water Expenses	-	65,980
Website Expenses	16,500	-
Total	**12,58,05,138**	**8,87,40,126**

For R P A N & Associates LLP
Chartered Accountants

CA. Rajat Nahata
Designated Partner
Membership No. 229980
FRN: S200364
Place: Bangalore
Date:
UDIN:

For and on behalf of
Biocon Electric Private Limited

Praveen Kumar Jain
Director
DIN: 08606997

Place: Bangalore
Date:

Vikram Kumar
Director
DIN: 08606995

Place: Bangalore
Date:

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming part of the Financial Statements

Note 9: Notes To Accounts

1 The company is yet to confirm balances in case of Debtors and Creditors. These balance included in Sundry Debtors, Creditors are therefore subject to adjustments, if any.

3 The Company is yet to formulate retirement benefit plan pertaining to gratuity for its employees & consequently, no provision has been made in the accounts for the same. Currently, the company adopts the policy of 'Pay as You Go' for payment of gratuity to employees.

4 The Company is not dealing with any small Scale Industry as on the date.

5

Foxeign Exchange Earnings and Out-Go	Current year	Previos year
Foreign Exchange Inflow		Not Available
Foreign Exchange Outflow		Not Available

6 Related Party Transactions:

The Company has entered into the following related party transaction.

Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount (INR)
Biocon Switchgear Private Limited	Common Directors	Purchase of Goods	2,70,17,613
		Sale of Goods	2,37,72,328
Aman Kumar Jain	Director's Relative	Salary	13,80,000
Hrithik Jain	Director's Relative	Salary	4,80,000
Jamuna Devi	Director's Relative	Salary	7,20,000
		Rent	9,60,000
Montu Jain	Director's Relative	Salary	13,80,000
Sejal Jain	Director's Relative	Salary	12,00,000
Usha Jain	Director's Relative	Salary	5,40,000
		Rent	9,60,000
Milap Chand Jain	Director	Director's Remuneration	19,20,000
Gavari Devi Jain	Director's Relative	Interest	1,65,000
Prakash Chand Jain	Director	Director's Remuneration	18,00,000
		Rent	3,60,000
Biocon Electric India	Associate Entity	Purchase of Goods	3,84,80,072
		Sale of Goods	11,46,360

* All figures with respect to Sales, Purchase, Indirect Incomes and Expenses are excluding the GST Amount, if applicable

BIOCON ELECTRIC PRIVATE LIMITED

Notes Forming Part of Financial Statements

21. Earnings Per Share

Particulars	As at March 31, 2022 (INR)	As at March 31, 2021 (INR)
Profit / Loss for the Year	10,51,59,780	7,68,26,531
Less: Provision for taxation		
- Current tax	1,76,99,995	1,29,65,192
- Deferred tax	4,47,121	3,66,697
Profit / Loss After Tax	**8,70,12,664**	**6,34,94,642**
(Add) O/B of Profit & Loss Account after Deferred Tax Adjustments	-	-
Balance carried to Balance Sheet	**8,70,12,664**	**6,34,94,642**
Weighted Number of Equity Shares	50,00,000	50,00,000
Earnings per Share (Basic & Diluted)	**17.40**	**12.70**

22. Foreign Currency Transaction

a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

b. Exchange differences arising on the settlement of monetary items or non-monetary items at rates different from those at which they were initially recorded during the year, or reported in previous financial statements, are recognized as income or as expenses in the year in which they arise.

23. Balance in Accounts Receivable, Payables and Loans & Advances are subject to confirmations.

24. Management has initiated the process of identifying enterprises, which have provided goods and services to the company and which qualify under the definition of micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 (MSMEDA) and circularized the letters for this purpose. The company has received responses from certain enterprises, which qualify as micro or small enterprise under MSMEDA. However, there are no amounts due to them as at the year end and accordingly, the disclosure in respect of unpaid amounts are not applicable. Further, interest arising out of transactions during the current year, are not considered material and have not been provided for. The same, if claimed, will be paid at the time of settlement.

25. During the year the company has adopted straight line method over the useful life of assets as prescribed by Schedule II of the Companies Act, 2013.

26. Figures have been rounded off to nearest rupee.

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For Biocon Electric Private Limited

Director

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2021

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2021	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2022
A.	Computer & Software																	
1	Computer & Laptop	Delhi	14-Jan-20	82,203	3.00	1.21	1.79	48,965	-	-	48,965	4,110	Single	365	31.67%	24,392	-	24,572
2	Computer & Laptop	Delhi	18-Feb-20	16,356	3.00	1.12	1.88	10,263	-	-	10,263	818	Single	365	31.67%	4,877	-	5,386
3	Acer Laptop	Bangalore	8-Jun-20	32,203	3.00	0.81	2.19	23,468	-	-	23,468	1,610	Single	365	31.67%	9,762	-	13,706
4	Printer	Bangalore	14-Jul-20	9,000	3.00	0.72	2.28	6,854	-	-	6,854	450	Single	365	31.67%	2,742	-	4,112
5	Asus Laptop	Bangalore	1-Aug-20	22,881	3.00	0.67	2.33	17,804	-	-	17,804	1,144	Single	365	31.67%	6,993	-	10,810
6	Computer & Laptop	Delhi	3-Sep-20	40,678	3.00	0.58	2.42	32,877	-	-	32,877	2,034	Single	365	31.67%	12,494	-	20,383
7	Printer	Delhi	4-Sep-20	6,695	3.00	0.57	2.43	5,416	-	-	5,416	335	Single	365	31.67%	2,055	-	3,361
8	Camera	Bangalore	29-Sep-20	12,750	3.00	0.50	2.50	10,607	-	-	10,607	638	Single	365	31.67%	3,930	-	6,677
9	Hard Disk 2 Tb	Bangalore	29-Sep-20	4,650	3.00	0.50	2.50	3,868	-	-	3,868	233	Single	365	31.67%	1,433	-	2,435
10	Hp Laptop	Bangalore	29-Sep-20	33,898	3.00	0.50	2.50	28,202	-	-	28,202	1,695	Single	365	31.67%	10,451	-	17,750
11	Computer & Laptop	Delhi	29-Oct-20	76,271	3.00	0.42	2.58	65,544	-	-	65,544	3,814	Single	365	31.67%	23,619	-	41,925
12	Computer & Laptop	Delhi	20-Jan-21	20,373	3.00	0.19	2.81	19,051	-	-	19,051	1,019	Single	365	31.67%	6,385	-	12,666
13	Computer & Laptop	Delhi	20-Jan-21	20,373	3.00	0.19	2.81	19,051	-	-	19,051	1,019	Single	365	31.67%	6,385	-	12,666
14	Computer	Bangalore	26-Feb-21	1,483	3.00	0.09	2.91	1,437	-	-	1,437	74	Single	365	31.67%	466	-	970
15	Computer & Laptop	Delhi	1-Mar-21	17,797	3.00	0.08	2.92	17,292	-	-	17,292	890	Single	365	31.67%	5,610	-	11,682
16	Computer & Laptop	Delhi	1-Mar-21	51,822	3.00	0.08	2.92	50,354	-	-	50,354	2,591	Single	365	31.67%	16,338	-	34,016
17	Printer	Noida	20-Mar-21	15,678	3.00	0.03	2.97	15,505	-	-	15,505	784	Single	365	31.67%	4,955	-	10,550
18	Hard Disk	Noida	11-Jun-21	2,966	3.00	0.00	3.00	-	2,966	-	2,966	148	Single	294	31.67%	757	-	2,209
19	Laptop	Noida	11-Jun-21	28,390	3.00	0.00	3.00	-	28,390	-	28,390	1,419	Single	294	31.67%	7,242	-	21,148
20	Printer	Noida	11-Jun-21	8,475	3.00	0.00	3.00	-	8,475	-	8,475	424	Single	294	31.67%	2,162	-	6,313
21	Printer	Bangalore	30-Jul-21	14,800	3.00	0.00	3.00	-	14,800	-	14,800	740	Single	245	31.67%	3,146	-	11,654
22	Computer & Laptop	Delhi	26-Aug-21	1,41,102	3.00	0.00	3.00	-	1,41,102	-	1,41,102	7,055	Single	218	31.67%	26,690	-	1,14,412
23	Acer Laptop	Bangalore	2-Oct-21	17,773	3.00	0.00	3.00	-	17,773	-	17,773	889	Single	181	31.67%	2,791	-	14,982
24	Hp Desktop	Bangalore	12-Oct-21	38,136	3.00	0.00	3.00	-	38,136	-	38,136	1,907	Single	171	31.67%	5,658	-	32,478
25	Printer	Delhi	22-Oct-21	12,458	3.00	0.00	3.00	-	12,458	-	12,458	623	Single	161	31.67%	1,740	-	10,718
26	Computer & Laptop	Delhi	1-Dec-21	32,203	3.00	0.00	3.00	-	32,203	-	32,203	1,610	Single	121	31.67%	3,381	-	28,822
27	Laptop	Noida	1-Dec-21	34,746	3.00	0.00	3.00	-	34,746	-	34,746	1,737	Single	121	31.67%	3,648	-	31,098
28	Computer & Laptop	Delhi	28-Feb-22	72,881	3.00	0.00	3.00	-	72,881	-	72,881	3,644	Single	32	31.67%	2,024	-	70,857
29	Computer	Bangalore	16-Mar-22	31,568	3.00	0.00	3.00	-	31,568	-	31,568	1,578	Single	16	31.67%	438	-	31,130
30	Printer	Bangalore	16-Mar-22	11,800	3.00	0.00	3.00	-	11,800	-	11,800	590	Single	16	31.67%	164	-	11,636
31	Laptop	Noida	26-Mar-22	32,034	3.00	0.00	3.00	-	32,034	-	32,034	1,602	Single	6	31.67%	167	-	31,867
32	Laptop	Noida	26-Mar-22	49,152	3.00	0.00	3.00	-	49,152	-	49,152	2,458	Single	6	31.67%	256	-	48,896
	Total (A)			9,93,594				3,76,562	5,28,482	-	9,05,045	49,682				2,03,159	-	7,01,886

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2021

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2021	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2022
B.	Furniture and Fittings (NESD)																	
1	Chair & Stool	Delhi	28-Aug-20	12,744	10	0.59	9.41	11,990	-	-	11,990	637	Single	365	9.50%	1,173	-	10,817
2	Office Fixtures	Vasai	14-Sep-20	2,200	10	0.55	9.45	2,080	-	-	2,080	110	Single	365	9.50%	203	-	1,877
3	Office Fixtures	Vasai	3-Feb-21	23,080	10	0.16	9.84	22,720	-	-	22,720	1,154	Single	365	9.50%	2,175	-	20,545
4	Office Fixtures	Vasai	4-Feb-21	14,634	10	0.15	9.85	14,409	-	-	14,409	732	Single	365	9.50%	1,379	-	13,030
5	Office Fixtures	Vasai	6-Feb-21	7,568	10	0.15	9.85	7,456	-	-	7,456	378	Single	365	9.50%	713	-	6,743
6	Esd Flooring	Noida	11-Mar-21	70,850	10	0.05	9.95	70,481	-	-	70,481	3,543	Single	365	9.50%	6,712	-	63,769
7	Esd Flooring	Noida	15-Mar-21	32,300	10	0.05	9.95	32,150	-	-	32,150	1,615	Single	365	9.50%	3,061	-	29,089
8	Office Fixtures	Vasai	16-Mar-21	3,750	10	0.04	9.96	3,734	-	-	3,734	188	Single	365	9.50%	356	-	3,378
9	M.S. Slotted Angel	Noida	30-Mar-21	88,790	10	0.01	9.99	88,741	-	-	88,741	4,440	Single	365	9.50%	8,432	-	80,309
10	Led Testing Table	Noida	16-Apr-21	30,000	10	0.00	10.00	-	30,000	-	30,000	1,500	Single	349	9.50%	2,733	-	27,267
11	Furniture & Fixture	Delhi	19-Apr-21	21,500	10	0.00	10.00	-	21,500	-	21,500	1,075	Single	346	9.50%	1,942	-	19,558
12	Chair & Stool	Noida	1-Jun-21	22,500	10	0.00	10.00	-	22,500	-	22,500	1,125	Single	303	9.50%	1,780	-	20,720
13	Furniture & Fixture	Noida	1-Jun-21	28,592	10	0.00	10.00	-	28,592	-	28,592	1,430	Single	303	9.50%	2,262	-	26,330
14	Led Testing Table	Noida	10-Jul-21	60,000	10	0.00	10.00	-	60,000	-	60,000	3,000	Single	264	9.50%	4,138	-	55,862
15	Chair & Stool	Noida	3-Aug-21	7,680	10	0.00	10.00	-	7,680	-	7,680	384	Single	240	9.50%	482	-	7,198
16	Chair & Stool	Noida	7-Sep-21	28,250	10	0.00	10.00	-	28,250	-	28,250	1,413	Single	205	9.50%	1,515	-	26,735
17	Furniture & Fixture	Delhi	24-Sep-21	34,746	10	0.00	10.00	-	34,746	-	34,746	1,737	Single	188	9.50%	1,709	-	33,037
18	Led Testing Table	Noida	27-Sep-21	2,000	10	0.00	10.00	-	2,000	-	2,000	100	Single	185	9.50%	97	-	1,903
	Furniture & Fixture	Delhi	28-Oct-21	15,350	10	0.00	10.00	-	15,350	-	15,350	768	Single	154	9.50%	619	-	14,731
19	Furniture & Fixture	Delhi	29-Oct-21	70,862	10	0.00	10.00	-	70,862	-	70,862	3,543	Single	153	9.50%	2,840	-	68,022
20	Furniture & Fixture	Noida	11-Dec-21	10,255	10	0.00	10.00	-	10,255	-	10,255	513	Single	110	9.50%	296	-	9,959
21	Furniture & Fixture	Delhi	1-Jan-22	33,274	10	0.00	10.00	-	33,274	-	33,274	1,664	Single	89	9.50%	779	-	32,495
22	Chair & Stool	Noida	4-Jan-22	23,000	10	0.00	10.00	-	23,000	-	23,000	1,150	Single	86	9.50%	521	-	22,479
23	Chair & Stool	Noida	16-Feb-22	26,250	10	0.00	10.00	-	26,250	-	26,250	1,313	Single	43	9.50%	301	-	25,949
24	Furniture & Fixture	Delhi	13-Mar-22	22,084	10	0.00	10.00	-	22,084	-	22,084	1,104	Single	18	9.50%	109	-	21,975
	Total (B)			6,92,260				2,53,761	4,36,344	-	6,90,105	34,616				46,327	-	6,45,778

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2021

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2021	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2022
C	Plant & Machinery other than continous process plant																	
1	Semi Auto Box Straping Machine	Vasai	4-Dec-19	30,000	15	1.33	13.67	27,350	-	-	27,350	1,500	Single	365	6.33%	1,767	-	25,583
2	Manual Tape Slicing Machine	Vasai	5-Dec-19	2,00,000	15	1.32	13.68	1,82,368	-	-	1,82,368	10,000	Single	365	6.33%	11,781	-	1,70,587
3	Semi Auto Box Straping Machine	Vasai	7-Dec-19	30,000	15	1.32	13.68	27,366	-	-	27,366	1,500	Single	365	6.33%	1,768	-	25,598
4	Automatic Slicer	Delhi	20-Dec-19	3,00,000	15	1.28	13.72	2,74,372	-	-	2,74,372	15,000	Single	365	6.33%	17,711	-	2,56,661
5	Manual Slicer	Delhi	20-Dec-19	25,000	15	1.28	13.72	22,864	-	-	22,864	1,250	Single	365	6.33%	1,476	-	21,388
6	28 Days Test / Temp. Rise Test	Delhi	25-Dec-19	62,000	15	1.27	13.73	56,760	-	-	56,760	3,100	Single	365	6.33%	3,663	-	53,097
7	Calibration Test Bentch	Delhi	25-Dec-19	22,000	15	1.27	13.73	20,140	-	-	20,140	1,100	Single	365	6.33%	1,299	-	18,841
8	Deep Freezer	Delhi	25-Dec-19	28,000	15	1.27	13.73	25,633	-	-	25,633	1,400	Single	365	6.33%	1,654	-	23,979
9	Endurance Test	Delhi	25-Dec-19	75,000	15	1.27	13.73	68,661	-	-	68,661	3,750	Single	365	6.33%	4,431	-	64,230
10	Finger Test With Finger Probe	Delhi	25-Dec-19	18,000	15	1.27	13.73	16,479	-	-	16,479	900	Single	365	6.33%	1,064	-	15,415
11	Impluse High Voltage Tester	Delhi	25-Dec-19	55,000	15	1.27	13.73	50,351	-	-	50,351	2,750	Single	365	6.33%	3,249	-	47,102
12	Lab Machinery Accessories	Delhi	25-Dec-19	55,000	15	1.27	13.73	50,351	-	-	50,351	2,750	Single	365	6.33%	3,249	-	47,102
13	Magnatic Test Bentch	Delhi	25-Dec-19	35,000	15	1.27	13.73	32,042	-	-	32,042	1,750	Single	365	6.33%	2,068	-	29,974
14	M.S Angle Trolo	Delhi	27-Dec-19	13,448	15	1.26	13.74	12,316	-	-	12,316	672	Single	365	6.33%	794	-	11,522
15	Shelling Machine	Vasai	28-Jan-20	84,000	15	1.18	13.82	77,421	-	-	77,421	4,200	Single	365	6.33%	4,988	-	72,433
16	Air Dryer	Delhi	11-Feb-20	46,000	15	1.14	13.86	42,514	-	-	42,514	2,300	Single	365	6.33%	2,736	-	39,778
17	Flammability Test Apparatus	Delhi	26-Feb-20	15,000	15	1.10	13.90	13,904	-	-	13,904	750	Single	365	6.33%	894	-	13,010
18	Halogen Test Apparatus With Accessories	Delhi	26-Feb-20	75,000	15	1.10	13.90	69,522	-	-	69,522	3,750	Single	365	6.33%	4,472	-	65,050
19	Hydraulic Press With Die	Delhi	26-Feb-20	30,000	15	1.10	13.90	27,809	-	-	27,809	1,500	Single	365	6.33%	1,789	-	26,020
20	Nitrogen Cylinder	Delhi	26-Feb-20	5,000	15	1.10	13.90	4,635	-	-	4,635	250	Single	365	6.33%	298	-	4,337
21	Oxygen Cylinder	Delhi	26-Feb-20	5,000	15	1.10	13.90	4,635	-	-	4,635	250	Single	365	6.33%	298	-	4,337
22	Oxygen Index Test Apparatus	Delhi	26-Feb-20	1,70,000	15	1.10	13.90	1,57,583	-	-	1,57,583	8,500	Single	365	6.33%	10,137	-	1,47,446
23	Smoke Density Apparatus	Delhi	26-Feb-20	50,000	15	1.10	13.90	46,348	-	-	46,348	2,500	Single	365	6.33%	2,981	-	43,367
24	Testing Material	Vasai	2-Mar-20	1,50,000	15	1.08	13.92	1,39,180	-	-	1,39,180	7,500	Single	365	6.33%	8,950	-	1,30,230
25	Auto Coiler	Delhi	5-Mar-20	15,000	15	1.08	13.92	13,921	-	-	13,921	750	Single	365	6.33%	895	-	13,026
26	Machinery	Vasai	20-Mar-20	18,00,000	15	1.03	13.97	16,76,066	-	-	16,76,066	90,000	Single	365	6.33%	1,07,692	-	15,68,374
27	Mobile & Phone	Delhi	10-Jun-20	5,508	15	0.81	14.19	5,211	-	-	5,211	275	Single	365	6.33%	334	-	4,877
28	Shrink Tunnel Machine	Delhi	24-Jun-20	36,000	15	0.77	14.23	34,152	-	-	34,152	1,800	Single	365	6.33%	2,185	-	31,967
29	Hot Melt Glue Packing Machine	Delhi	10-Jul-20	2,00,000	15	0.73	14.27	1,90,320	-	-	1,90,320	10,000	Single	365	6.33%	12,172	-	1,78,148
30	Mobile & Phone	Delhi	7-Aug-20	13,337	15	0.65	14.35	12,760	-	-	12,760	667	Single	365	6.33%	815	-	11,945
31	Pvc Wire And Cable Machine Line	Delhi	27-Aug-20	6,75,000	15	0.59	14.41	6,48,247	-	-	6,48,247	33,750	Single	365	6.33%	41,377	-	6,06,870
32	Testing Material	Vasai	1-Sep-20	40,000	15	0.58	14.42	38,451	-	-	38,451	2,000	Single	365	6.33%	2,454	-	35,997
33	Fire Extinguisher	Vasai	1-Oct-20	5,600	15	0.50	14.50	5,414	-	-	5,414	280	Single	365	6.33%	345	-	5,069
34	Testing Material	Vasai	1-Oct-20	1,90,000	15	0.50	14.50	1,83,684	-	-	1,83,684	9,500	Single	365	6.33%	11,708	-	1,71,976
35	Air Compressor	Delhi	7-Oct-20	72,000	15	0.48	14.52	69,685	-	-	69,685	3,600	Single	365	6.33%	4,440	-	65,245
36	Semi Auto Box Straping Machine	Vasai	22-Oct-20	25,010	15	0.44	14.56	24,275	-	-	24,275	1,251	Single	365	6.33%	1,546	-	22,729
37	Mobiles	Bangalore	27-Nov-20	13,983	15	0.34	14.66	13,664	-	-	13,664	699	Single	365	6.33%	869	-	12,795
38	Machinery	Vasai	3-Dec-20	49,130	15	0.33	14.67	48,062	-	-	48,062	2,457	Single	365	6.33%	3,056	-	45,006
39	Automatic Machine	Vasai	6-Jan-21	13,50,000	15	0.23	14.77	13,29,041	-	-	13,29,041	67,500	Single	365	6.33%	84,596	-	12,44,645
40	Ems61000-5A Surge Generator	Noida	12-Jan-21	5,34,650	15	0.22	14.78	5,26,935	-	-	5,26,935	26,733	Single	365	6.33%	33,453	-	4,93,482
41	LE - 101A Led Driver Tester	Noida	12-Jan-21	69,190	15	0.22	14.78	68,192	-	-	68,192	3,460	Single	365	6.33%	4,330	-	63,862
42	PI9804 Digital Power Meter	Noida	12-Jan-21	18,870	15	0.22	14.78	18,598	-	-	18,598	944	Single	365	6.33%	1,181	-	17,417
43	Vx5316R Temperature Record System	Noida	12-Jan-21	50,320	15	0.22	14.78	49,594	-	-	49,594	2,516	Single	365	6.33%	3,149	-	46,445
44	YF2810B Lcr Meter	Noida	12-Jan-21	25,160	15	0.22	14.78	24,797	-	-	24,797	1,258	Single	365	6.33%	1,574	-	23,223
45	Endurance Test	Delhi	13-Jan-21	5,90,000	15	0.21	14.79	5,81,595	-	-	5,81,595	29,500	Single	365	6.33%	36,923	-	5,44,672
46	Verification Bench For 1.13 & 1.42 And 2.55	Delhi	13-Jan-21	2,35,000	15	0.21	14.79	2,31,652	-	-	2,31,652	11,750	Single	365	6.33%	14,706	-	2,16,946
47	Mobile	Vasai	29-Jan-21	35,591	15	0.17	14.83	35,190	-	-	35,190	1,780	Single	365	6.33%	2,233	-	32,957
48	Packaging Machine	Vasai	1-Feb-21	30,50,000	15	0.16	14.84	30,17,132	-	-	30,17,132	1,52,500	Single	365	6.33%	1,91,405	-	28,25,727
49	Packaging Machine	Vasai	1-Feb-21	30,50,000	15	0.16	14.84	30,17,132	-	-	30,17,132	1,52,500	Single	365	6.33%	1,91,405	-	28,25,727
50	Factory Shed	Delhi	2-Feb-21	36,275	15	0.16	14.84	35,891	-	-	35,891	1,814	Single	365	6.33%	2,277	-	33,614
51	19inch Standard Instrument Cabinet	Noida	6-Feb-21	50,184	15	0.15	14.85	49,689	-	-	49,689	2,509	Single	365	6.33%	3,152	-	46,537
52	Cto - 1 Sm Optical Fiber	Noida	6-Feb-21	12,398	15	0.15	14.85	12,276	-	-	12,276	620	Single	365	6.33%	779	-	11,497
53	Dc 3005 C+ Dc Power	Noida	6-Feb-21	46,494	15	0.15	14.85	46,035	-	-	46,035	2,325	Single	365	6.33%	2,919	-	43,116
54	In - 1 Sma Integrating With Holder	Noida	6-Feb-21	1,23,984	15	0.15	14.85	1,22,761	-	-	1,22,761	6,199	Single	365	6.33%	7,786	-	1,14,975
55	Lms-4000C High Precision Ccd Spectroradiometer	Noida	6-Feb-21	2,93,724	15	0.15	14.85	2,90,827	-	-	2,90,827	14,686	Single	365	6.33%	18,446	-	2,72,381

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2021

(Amount in (INR))

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2021	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2022
56	Ls2011 Digital Power Meter	Noida	6-Feb-21	14,022	15	0.15	14.85	13,884	-	-	13,884	701	Single	365	6.33%	881	-	13,003
57	Ls2050B Digital Power Meter	Noida	6-Feb-21	36,531	15	0.15	14.85	36,171	-	-	36,171	1,827	Single	365	6.33%	2,295	-	33,876
58	Lsp-1Kvarc Pure Sine Wave Ac Power Source	Noida	6-Feb-21	1,31,364	15	0.15	14.85	1,30,068	-	-	1,30,068	6,568	Single	365	6.33%	8,250	-	1,21,818
59	Rls-50W Auxiliary Lamp Test Set	Noida	6-Feb-21	5,018	15	0.15	14.85	4,969	-	-	4,969	251	Single	365	6.33%	316	-	4,653
60	Sls - 50W Standard Light Source	Noida	6-Feb-21	14,465	15	0.15	14.85	14,322	-	-	14,322	723	Single	365	6.33%	908	-	13,414
61	Air Compressor 10 Hp	Vasai	10-Feb-21	1,02,000	15	0.14	14.86	1,01,068	-	-	1,01,068	5,100	Single	365	6.33%	6,409	-	94,659
62	Air Dryer	Vasai	11-Feb-21	48,000	15	0.13	14.87	47,570	-	-	47,570	2,400	Single	365	6.33%	3,016	-	44,554
63	Aging Conveyor	Noida	11-Mar-21	6,79,500	15	0.06	14.94	6,76,894	-	-	6,76,894	33,975	Single	365	6.33%	42,881	-	6,34,013
64	Aging Conveyor	Noida	11-Mar-21	5,99,000	15	0.06	14.94	5,96,702	-	-	5,96,702	29,950	Single	365	6.33%	37,800	-	5,58,902
65	Cartage	Noida	11-Mar-21	4,500	15	0.06	14.94	4,483	-	-	4,483	225	Single	365	6.33%	284	-	4,199
66	Motor, Pannal And Gear Box Set	Noida	11-Mar-21	1,05,000	15	0.06	14.94	1,04,597	-	-	1,04,597	5,250	Single	365	6.33%	6,626	-	97,971
67	Electric Soldering Station	Noida	15-Mar-21	15,000	15	0.05	14.95	14,953	-	-	14,953	750	Single	365	6.33%	947	-	14,006
68	Aging Conveyor	Noida	17-Mar-21	66,000	15	0.04	14.96	63,825	-	-	63,825	3,300	Single	365	6.33%	4,043	-	59,782
69	C C Camera	Vasai	17-Mar-21	29,200	15	0.04	14.96	29,120	-	-	29,120	1,460	Single	365	6.33%	1,844	-	27,276
70	Cartage	Noida	17-Mar-21	2,500	15	0.04	14.96	2,493	-	-	2,493	125	Single	365	6.33%	158	-	2,335
71	Testing Material	Vasai	17-Mar-21	17,000	15	0.04	14.96	16,953	-	-	16,953	850	Single	365	6.33%	1,073	-	15,880
72	Activa 6G Std	Bangalore	23-Mar-21	92,500	10	0.02	9.98	92,272	-	-	92,272	4,625	Single	365	9.50%	8,776	-	83,496
73	Injection Mould Of Mcb Body & Cover	Delhi	25-Mar-21	6,00,000	15	0.02	14.98	5,99,233	-	-	5,99,233	30,000	Single	365	6.33%	37,941	-	5,61,292
74	Injection Mould Of Mcb Knob	Delhi	25-Mar-21	2,75,000	15	0.02	14.98	2,74,648	-	-	2,74,648	13,750	Single	365	6.33%	17,389	-	2,57,259
75	M.S Slotted Angle	Delhi	30-Mar-21	88,790	15	0.01	14.99	88,758			88,758	4,440	Single	365	6.33%	5,619	-	83,139
76	Digital Multimeter : Fluke	Noida	2-Apr-21	2,500	15	0.00	15.00	-	2,500	-	2,500	125	Single	363	6.33%	158	-	2,342
77	822 Cap Crimping Machine	Noida	5-Apr-21	35,000	15	0.00	15.00	-	35,000	-	35,000	1,750	Single	360	6.33%	2,191	-	32,809
78	Heat Sink Punching Machine	Noida	5-Apr-21	18,000	15	0.00	15.00	-	18,000	-	18,000	900	Single	360	6.33%	1,127	-	16,873
79	Air Compressor	Noida	8-Apr-21	47,000	15	0.00	15.00	-	47,000	-	47,000	2,350	Single	357	6.33%	2,918	-	44,082
80	Digital Multimeter : Fluke	Noida	8-Apr-21	6,950	15	0.00	15.00	-	6,950	-	6,950	348	Single	357	6.33%	431	-	6,519
81	Digimatgic 0-15Mm L.C	Noida	12-Apr-21	6,300	15	0.00	15.00	-	6,300	-	6,300	315	Single	353	6.33%	387	-	5,913
82	Precilaser Fiber Laser Marking Machine	Noida	13-Apr-21	2,38,000	15	0.00	15.00	-	2,38,000	-	2,38,000	11,900	Single	352	6.33%	14 570	-	2,23,430
83	Power Gaurd Model	Noida	14-Apr-21	1,450	15	0.00	15.00	-	1,450	-	1,450	73	Single	351	6.33%	89	-	1,361
84	Precilaser Fiber Laser Marking Machine	Noida	29-Apr-21	2,34,000	15	0.00	15.00	-	2,34,000	-	2,34,000	11,700	Single	336	6.33%	13,676	-	2,20,324
85	Macratek Online Ups	Noida	30-Apr-21	13,136	15	0.00	15.00	-	13,136	-	13,136	657	Single	335	6.33%	769	-	12,371
86	Power Gaurd Model	Noida	7-May-21	5,800	15	0.00	15.00	-	5,800	-	5,800	290	Single	328	6.33%	331	-	5,469
87	Ups Battery	Bangalore	1-Jun-21	7,031	15	0.00	15.00	-	7,031	-	7,031	352	Single	301	6.33%	371	-	6,660
88	Air Conditioner	Delhi	12-Jun-21	7,969	15	0.00	15.00	-	7,969	-	7,969	398	Single	292	6.33%	405	-	7,564
89	Mi Led Tv	Noida	12-Jun-21	19,844	15	0.00	15.00	-	19,844	-	19,844	992	Single	292	6.33%	1,008	-	18,836
90	CCTV Camera	Noida	17-Jun-21	1,45,215	15	0.00	15.00	-	1,45,215	-	1,45,215	7,261	Single	287	6.33%	7,253	-	1,37,962
91	Air Compressor	Noida	22-Jun-21	27,000	15	0.00	15.00	-	27,000	-	27,000	1,350	Single	282	6.33%	1,325	-	25,675
92	Air Conditioner Voltas	Noida	5-Jul-21	28,516	15	0.00	15.00	-	28,516	-	28,516	1,426	Single	269	6.33%	1,335	-	27,181
93	Semi Automatic Strapping Machine	Noida	6-Jul-21	46,000	15	0.00	15.00	-	46,000	-	46,000	2,300	Single	268	6.33%	2,146	-	43,854
94	Automatic Strapping Machine	Delhi	7-Jul-21	1,56,000	15	0.00	15.00	-	1,56,000	-	1,56,000	7,800	Single	267	6.33%	7,251	-	1,48,749
95	Bmw Car	Bangalore	7-Jul-21	10,00,000	15	0.00	15.00	-	10,00,000	-	10,00,000	50,000	Single	267	6.33%	46,478	-	9,53,522
96	C C Camera	Vasai	10-Jul-21	20,800	15	0.00	15.00	-	20,800	-	20,800	1,040	Single	264	6.33%	956	-	19,844
97	Led Testing Instrument	Noida	10-Jul-21	2,05,000	15	0.00	15.00	-	2,05,000	-	2,05,000	10,250	Single	264	6.33%	9,421	-	1,95,579
98	Hui Wp Copper+ Eco Mineral Ro+Uv+Mf	Delhi	11-Jul-21	17,373	15	0.00	15.00	-	17,373	-	17,373	869	Single	263	6.33%	795	-	16,578
99	Injection Mould For Plastic Parts	Noida	13-Jul-21	41,415	15	0.00	15.00	-	41,415	-	41,415	2,071	Single	261	6.33%	1,882	-	39,533
100	Mobdes	Bangalore	15-Jul-21	1,03,729	15	0.00	15.00	-	1,03,729	-	1,03,729	5,186	Single	259	6.33%	4,677	-	99,052
101	CCTV Camera	Noida	17-Jul-21	22,500	15	0.00	15.00	-	22,500	-	22,500	1,125	Single	257	6.33%	1,007	-	21,493
102	2 Cav I/M Of 10W Back Cover Slim Panel (R)	Delhi	21-Jul-21	2,50,000	15	0.00	15.00	-	2,50,000	-	2,50,000	12,500	Single	253	6.33%	11,012	-	2,38,988
103	2 Cav I/M Of 10W Front Cover Slim Panel (R)	Delhi	21-Jul-21	2,50,000	15	0.00	15.00	-	2,50,000	-	2,50,000	12,500	Single	253	6.33%	11,012	-	2,38,988
104	2+2 Cav Injection Mould Of Tiny Mcb	Delhi	21-Jul-21	5,00,000	15	0.00	15.00	-	5,00,000	-	5,00,000	25,000	Single	253	6.33%	22,025	-	4,77,975

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC125467

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2021

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2021	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2022
105	Precilaser Fiber Laser Marking Machine	Noida	28-Jul-21	2,25,000	15	0.00	15.00	-	2,25,000	-	2,25,000	11,250	Single	246	6.33%	9,638	-	2,15,362
106	Esd Workstation 6'X2'X4.5"	Noida	3-Aug-21	60,000	15	0.00	15.00	-	60,000	-	60,000	3,000	Single	240	6.33%	2,508	-	57,492
107	Microtek Online Ups	Noida	3-Aug-21	13,136	15	0.00	15.00	-	13,136	-	13,136	657	Single	240	6.33%	549	-	12,587
108	Aging Conveyor	Noida	7-Aug-21	2,87,000	15	0.00	15.00	-	2,87,000	-	2,87,000	14,350	Single	236	6.33%	11,796	-	2,75,204
109	B22 Holder Cap Crimping Machine	Noida	7-Aug-21	40,000	15	0.00	15.00	-	40,000	-	40,000	2,000	Single	236	6.33%	1,644	-	38,356
110	Air Compressor 10 Hp	Vasai	12-Aug-21	1,04,000	15	0.00	15.00	-	1,04,000	-	1,04,000	5,200	Single	231	6.33%	4,184	-	99,816
111	Apple Ipad Mini	Vasai	19-Aug-21	32,627	15	0.00	15.00	-	32,627	-	32,627	1,631	Single	224	6.33%	1,271	-	31,354
112	Manual Tape Slicing Machine	Vasai	22-Aug-21	10,00,000	15	0.00	15.00	-	10,00,000	-	10,00,000	50,000	Single	221	6.33%	38,500	-	9,61,500
113	Aging Rack With 768 Holder	Noida	23-Aug-21	60,000	15	0.00	15.00	-	60,000	-	60,000	3,000	Single	220	6.33%	2,300	-	57,700
114	Precilaser Fiber Laser Marking Machine	Noida	23-Aug-21	2,25,000	15	0.00	15.00	-	2,25,000	-	2,25,000	11,250	Single	220	6.33%	8,624	-	2,16,376
115	Ac High Voltage	Delhi	27-Aug-21	1,00,090	15	0.00	15.00	-	1,00,090	-	1,00,090	5,005	Single	216	6.33%	3,767	-	96,323
116	Conveyor	Noida	27-Aug-21	2,25,000	15	0.00	15.00	-	2,25,000	-	2,25,000	11,250	Single	216	6.33%	8,467	-	2,16,533
117	Four Cell Ageing Oven	Delhi	27-Aug-21	84,900	15	0.00	15.00	-	84,900	-	84,900	4,245	Single	216	6.33%	3,195	-	81,705
118	Mcb Circuit Trip Test	Delhi	27-Aug-21	57,583	15	0.00	15.00	-	57,583	-	57,583	2,879	Single	216	6.33%	2,167	-	55,416
119	Tensile Testing Machine	Delhi	27-Aug-21	96,410	15	0.00	15.00	-	96,410	-	96,410	4,821	Single	216	6.33%	3,628	-	92,782
120	Aging Conveyor	Noida	30-Aug-21	7,45,000	15	0.00	15.00	-	7,45,000	-	7,45,000	37,250	Single	213	6.33%	27,649	-	7,17,351
121	Aging Rack With 768 Holder	Noida	17-Sep-21	66,000	15	0.00	15.00	-	66,000	-	66,000	3,300	Single	195	6.33%	2,243	-	63,757
122	CCTV Camera	Delhi	22-Sep-21	7,600	15	0.00	15.00	-	7,600	-	7,600	380	Single	190	6.33%	252	-	7,348
123	Crate (Bin)	Noida	1-Oct-21	23,600	15	0.00	15.00	-	23,600	-	23,600	1,180	Single	181	6.33%	745	-	22,855
124	4+4 Shaft Tape Auto Slicing Machine	Delhi	22-Oct-21	10,45,000	15	0.00	15.00	-	10,45,000	-	10,45,000	52,250	Single	160	6.33%	29,178	-	10,15,822
125	Crate (Bin)	Noida	29-Oct-21	29,500	15	0.00	15.00	-	29,500	-	29,500	1,475	Single	153	6.33%	788	-	28,712
126	Conveyor	Noida	9-Nov-21	2,85,000	15	0.00	15.00	-	2,85,000	-	2,85,000	14,250	Single	142	6.33%	7,068	-	2,77,932
127	Precilaser Fiber Laser Marking Machine	Noida	19-Nov-21	2,25,000	15	0.00	15.00	-	2,25,000	-	2,25,000	11,250	Single	132	6.33%	5,190	-	2,19,810
128	Air Compressor 10 Hp	Vasai	27-Nov-21	10,200	15	0.00	15.00	-	10,200	-	10,200	510	Single	124	6.33%	121	-	9,979
129	Microtek Online Ups	Noida	27-Nov-21	13,136	15	0.00	15.00	-	13,136	-	13,136	657	Single	124	6.33%	385	-	12,851
130	Heat Sink Press Machine Fixture	Noida	1-Dec-21	4,500	15	0.00	15.00	-	4,500	-	4,500	225	Single	120	6.33%	94	-	4,406
131	Laser Printing Fixture 2 Cavity	Noida	1-Dec-21	4,000	15	0.00	15.00	-	4,000	-	4,000	200	Single	120	6.33%	84	-	3,916
132	Laser Printing Fixture 2 Cavity Big	Noida	1-Dec-21	4,000	15	0.00	15.00	-	4,000	-	4,000	200	Single	120	6.33%	84	-	3,916
133	Laser Printing Fixture 2 Cavity Small	Noida	1-Dec-21	3,000	15	0.00	15.00	-	3,000	-	3,000	150	Single	120	6.33%	63	-	2,937
134	Laser Printing Fixture 4 Cavity	Noida	1-Dec-21	6,000	15	0.00	15.00	-	6,000	-	6,000	300	Single	120	6.33%	126	-	5,874
135	Testing Material	Vasai	1-Dec-21	9,900	15	0.00	15.00	-	9,900	-	9,900	495	Single	120	6.33%	208	-	9,692
136	Tp- Link Archer C-6 Wifi Router	Noida	1-Dec-21	1,992	15	0.00	15.00	-	1,992	-	1,992	100	Single	120	6.33%	42	-	1,950
137	Crate (Bin)	Noida	3-Dec-21	38,195	15	0.00	15.00	-	38,195	-	38,195	1,910	Single	118	6.33%	784	-	37,407
138	Crate (Bin)	Noida	11-Dec-21	41,300	15	0.00	15.00	-	41,300	-	41,300	2,065	Single	108	6.33%	781	-	40,519
139	Crate (Bin)	Noida	20-Dec-21	36,200	15	0.00	15.00	-	36,200	-	36,200	1,810	Single	101	6.33%	640	-	35,560
140	Lab Machinery Accessories	Delhi	23-Dec-21	3,140	15	0.00	15.00	-	3,140	-	3,140	157	Single	98	6.33%	54	-	3,086
141	Digital Multimeter : Fluke	Noida	27-Dec-21	7,050	15	0.00	15.00	-	7,050	-	7,050	353	Single	94	6.33%	116	-	6,934
142	Electronic Weighing Machine	Noida	27-Dec-21	11,500	15	0.00	15.00	-	11,500	-	11,500	575	Single	94	6.33%	189	-	11,311
143	Power Sound Welder	Noida	27-Dec-21	5,800	15	0.00	15.00	-	5,800	-	5,800	290	Single	94	6.33%	96	-	5,704
144	Mobiles	Vasai	31-Dec-21	10,169	15	0.00	15.00	-	10,169	-	10,169	508	Single	90	6.33%	160	-	10,009
145	Motor Cover	Delhi	1-Jan-22	82,782	15	0.00	15.00	-	82,782	-	82,782	4,139	Single	89	6.33%	1,292	-	81,490
146	Crate (Bin)	Noida	1-Jan-22	29,500	15	0.00	15.00	-	29,500	-	29,500	1,475	Single	87	6.33%	450	-	29,050
147	Mobiles	Bangalore	6-Jan-22	20,085	15	0.00	15.00	-	20,085	-	20,085	1,004	Single	84	6.33%	296	-	19,789
148	CCTV Camera	Delhi	10-Jan-22	18,975	15	0.00	15.00	-	18,975	-	18,975	949	Single	80	6.33%	267	-	18,708
149	Crate (Bin)	Noida	12-Jan-22	18,750	15	0.00	15.00	-	18,750	-	18,750	1,938	Single	47	6.33%	323	-	18,427
150	Aging Conveyor	Noida	16-Feb-22	2,85,000	15	0.00	15.00	-	2,85,000	-	2,85,000	14,250	Single	43	6.33%	2,175	-	2,82,825
[illegible]																		
[illegible]																		
[illegible]																		
154	Aging Conveyor	Noida	4-Mar-22	8,60,000	15	0.00	15.00	-	8,60,000	-	8,60,000	43,000	Single	27	6.33%	4,176	-	8,55,824
[illegible]	Machinery	Vasai	12-Mar-22	21,24,000	15	0.00	15.00	-	21,24,000	-	21,24,000	1,06,200	Single	19	6.33%	7,367	-	21,16,633
	Total (C)			2,98,71,644				1,67,84,837	1,26,57,396	-	2,94,42,232	14,93,589				14,37,028	-	2,80,05,204

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Note 10: Property, Plant and Equipment

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2021

(Amount in INR)

Sl. No	Asset Name	Branch	Date of Purchase	Amount of Purchase	Total Useful Life	Expired Life	Remaining Useful Life	WDV as on April 01, 2021	Additions	Deletions	Total	Residual Value	Shift Type	No of Days Used	Rate of Depreciation	Depreciation	Assets Written Off	WDV as on March 31, 2022
D.	Land and Building																	
1	Building Shed	Vasai	17-Mar-20	66,068	30	1.04	28.96	63,776		-	63,776	3,303	Single	365	3.17%	1,983	-	61,793
2	Building Shed	Vasai	17-Mar-20	53,177	30	1.04	28.96	51,331	-	-	51,331	2,659	Single	365	3.17%	1,595	-	49,736
3	Building Shed	Vasai	17-Mar-20	62,698	30	1.04	28.96	60,522	-	-	60,522	3,135	Single	365	3.17%	1,881	-	58,641
4	Building Shed	Vasai	17-Mar-20	68,983	30	1.04	28.96	66,590	-	-	66,590	3,449	Single	365	3.17%	2,070	-	64,520
5	Building Shed	Vasai	17-Mar-20	40,450	30	1.04	28.96	39,047	-	-	39,047	2,023	Single	365	3.17%	1,214	-	37,833
6	Building Shed	Vasai	17-Mar-20	28,450	30	1.04	28.96	27,463	-	-	27,463	1,423	Single	365	3.17%	854	-	26,609
7	Building Shed	Vasai	17-Mar-20	59,531	30	1.04	28.96	57,466	-	-	57,466	2,977	Single	365	3.17%	1,787	-	55,679
8	Building Shed	Vasai	17-Mar-20	58,839	30	1.04	28.96	56,836	-	-	56,836	2,944	Single	365	3.17%	1,767	-	55,069
9	Building Shed	Vasai	17-Mar-20	41,482	30	1.04	28.96	40,042	-	-	40,042	2,074	Single	365	3.17%	1,244	-	38,798
10	Building Shed	Vasai	17-Mar-20	90,688	30	1.04	28.96	87,541	-	-	87,541	4,534	Single	365	3.17%	2,721	-	84,820
11	Building Shed	Vasai	17-Mar-20	20,380	30	1.04	28.96	19,673	-	-	19,673	1,019	Single	365	3.17%	612	-	19,061
12	Building Shed	Vasai	15-Mar-21	1,40,000	30	0.05	29.95	1,39,783	-	-	1,39,783	7,000	Single	365	3.17%	4,428	-	1,35,355
13	Building Shed	Vasai	1-Apr-21	31,750	30	0.00	30.00	-	31,750	-	31,750	1,588	Single	364	3.17%	1,006	-	30,744
14	Building Shed	Vasai	18-Oct-21	32,066	30	0.00	30.00	-	32,066	-	32,066	1,603	Single	164	3.17%	460	-	31,606
15	Building Shed	Vasai	26-Oct-21	27,288	30	0.00	30.00	-	27,288	-	27,288	1,364	Single	156	3.17%	372	-	26,916
16	Building Shed	Vasai	24-Nov-21	12,614	30	0.00	30.00	-	12,614	-	12,614	631	Single	122	3.17%	135	-	12,479
17	Building Shed	Vasai	6-Dec-21	2,110	30	0.00	30.00	-	2,110	-	2,110	106	Single	113	3.17%	21	-	2,089
18	Building Shed	Vasai	15-Jan-22	14,594	30	0.00	30.00	-	14,594	-	14,594	730	Single	75	3.17%	96	-	14,498
19	Site Purchase	Bangalore	28-Jan-22	15,00,000	30	0.00	30.00		15,00,000	-	15,00,000	75,000	Single	62	3.17%	8,207	-	14,91,793
20	Site Purchase	Bangalore	18-Mar-22	15,00,000	30	0.00	30.00		15,00,000	-	15,00,000	75,000	Single	13	3.17%	1,824	-	14,98,176
	Total (D)			38,51,208				7,10,069	31,20,422	-	38,30,491	1,92,562				14,376	-	37,96,215
E	Leasehold Improvements																	
1	Leasehold Improvements	Taloja	16-Apr-21	8,570	10	0.00	10.00	-	8,570	-	8,570	429	Single	349	9.50%	781		7,789
2	Leasehold Improvements	Taloja	7-May-21	16,250	10	0.00	10.00	-	16,250	-	16,250	813	Single	328	9.50%	1,341		14,859
3	Leasehold Improvements	Taloja	1-Sep-21	65,892	10	0.00	10.00	-	65,892	-	65,892	3,295	Single	213	9.50%	3,636		62,256
4	Leasehold Improvements	Taloja	1-Sep-21	33,040	10	0.00	10.00	-	33,040	-	33,040	1,652	Single	209	9.50%	1,806		31,234
5	Leasehold Improvements	Taloja	14-Jan-22	16,575	10	0.00	10.00	-	16,575	-	16,575	829	Single	134	9.50%	858		15,717
6	Leasehold Improvements	Taloja	1-Feb-22	82,365	10	0.00	10.00	-	82,365	-	82,365	4,118	Single	144	9.50%	3,776		78,589
	Total (E)			2,22,692				-	2,22,692	-	2,22,692	11,136				11,888		2,11,004
F	Intangible Assets																	
1	Software Purchase	Pune	21-Jan-21	50,000	4	1.00	3.00	37,500	-	-	37,500	-	Single	365	25.00%	12,500		25,000
2	Quick Heal Total Security	Taloja	11-Jun-21	3,390	4	0.71	4.00	-	3,390	-	3,390	169	Single	293	23.75%	648		2,742
	Total (F)			53,390				37,500	3,390	-	40,890	169				13,148		27,742
	Grand Total (A + B + C + D + E + F)			1,56,92,188				1,81,65,495	1,69,68,726	-	3,51,34,221	17,64,624				17,45,908	-	3,33,88,312

BIOCON ELECTRIC PRIVATE LIMITED

CIN: U31900KA2019PTC129487

Schedule of Fixed Assets as per schedule II of The Companies Act, 2013 for the year ended March 31, 2022

(Amount in INR)

Sl. No.	Particulars	WDV as on April 01, 2021	Additions	Deletions	Total	Rate of Depreciation (%)	Depreciation	WDV as on March 31, 2022
1	Computer & software	3,76,562	5,28,482	-	9,05,045	31.67%	2,03,159	7,01,886
2	Furniture & Fixtures (NESD)	2,53,761	4,36,344	-	6,90,105	9.50%	46,327	6,43,778
3	Plant & Machinery other than continous process plant	1,67,84,837	1,26,57,396	-	2,94,42,232	6.33%	14,37,028	2,80,05,204
4	Land and Building	7,10,069	31,20,422	-	38,30,491	3.17%	34,276	37,96,215
5	[illegible]		[illegible]		[illegible]	[illegible]	[illegible]	[illegible]
5	Intangible Assets	40,266	3,390	-	43,656	23.75%	13,431	30,225
	TOTAL	1,81,65,495	1,69,68,726	-	3,51,34,221		17,45,908	3,33,88,312

BIOCON ELECTRIC PRIVATE LIMITED
CIN: U31900KA2019PTC129487

Schedule of Depreciation and Fixed Assets as per The Income Tax Act, 1968 for the year ended March 31, 2022

(Amount in INR)

Sl. No.	Particulars	WDV as on April 01, 2021	Additions		Deletions	Total	Rate of Depreciation (%)	Depreciation	WDV as on March 31, 2022
			up to 03-Oct-2021	after 03-Oct-2021					
1	Buildings 10%: office, factory	6,38,122	1,72,077	31,71,037	-	39,81,236	10.00%	2,39,572	7,01,886
2	Furnitures/ fittings 10%	2,42,373	2,35,268	2,01,075	-	6,78,716	10.00%	57,818	6,43,778
3	Plant/ Machinery 15%: not covered in other blocks, cars	1,53,64,931	69,09,474	57,47,924	-	2,80,22,329	15.00%	37,72,255	2,80,05,204
4	Plant/ Machinery 40%: as per proviso to Rule 5(1)	3,07,999	2,13,506	3,14,978	-	8,36,483	40.00%	2,71,598	37,96,215
5	Intangible assets 25	37,662	3,390						
	TOTAL	1,65,91,094	75,33,715	94,35,014	-	2,41,24,809		43,51,508	3,33,58,087

BIOCON ELECTRIC PRIVATE LIMITED

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Annexure 1 Deferred Tax for the year ending 31st March 2022

Particulars	Total (INR)
Depreciation as per the Companies Act, 2013	17,45,908
Depreciation as per the Income Tax Act, 1961	43,51,508
Timing Difference	(26,05,600)
Tax Rate	17.16%
Deferred Tax Asset / (Liability)	(4,47,121)
Add: Deferred Tax Asset / (Liability) as on 31/03/2021	(4,37,998)
Deferred Tax Asset / (Liability) as on 31/03/2022	(8,85,119)